



**OMRON**

Construction

**CONTACT US**

Suite CC 16B  
Gbaja Shopping Mall  
1 Gbaja Close  
Surulere, Lagos

234 – 8093897333  
234 - 8169029635  
234 - 8020767280

[www.omronconstruction.com.ng](http://www.omronconstruction.com.ng)  
[info@omronconstruction.com.ng](mailto:info@omronconstruction.com.ng)

## CONTENT

CAC CERTIFICATE	01
TAX & VAT CERTIFICATES	02
AUDITED ACCOUNTS	03
ITF CERTIFICATE	04
PENCOM CERTIFICATE	05
NSITF CERTIFICATE	06
BPP CERTIFICATE	07
COREN CERTIFICATE	08
EXECUTIVE SUMMARY	09
MANAGEMENT TEAM	10
TECHNICAL TEAM	11
MAJOR CLIENTS & PROJECTS	12
PLANTS & EQUIPMENT	13
AUTHORIZED CONTACT	14



RC 1315202



**CORPORATE AFFAIRS COMMISSION  
FEDERAL REPUBLIC OF NIGERIA**

**Certificate of Incorporation**

*I hereby certify that*

**OMRON CONSTRUCTION LTD**

*is this day incorporated under the COMPANIES AND ALLIED  
MATTERS ACT 1990 and that the Company is Limited By Shares.*

*Given under my hand at Abuja this 15th day of February, 2016.*



**BELLO MAHMUD**

Registrar - General

879171



# CORPORATE AFFAIRS COMMISSION

FORM CAC 2

## STATEMENT OF SHARE CAPITAL AND RETURN OF ALLOTMENT Pursuant to Section 35 & 129

Company Number

Company Name

OMRON CONSTRUCTION LTD

THE WITHIN INSTRUMENT IN THE  
OPINION OF THE COMMISSIONER OF  
STAMP DUTIES CHARGEABLE WITH  
DUTY OF 1,000,000  
AND THE DUTY THEREON HAS BEEN  
ASSESSED ACCORDINGLY  
COMMISSIONER OF STAMP DUTIES

### A. STATEMENT OF SHARE CAPITAL

THE NOMINAL SHARE CAPITAL OF THE ABOVE NAMED COMPANY IS:

ONE MILLION NAIRA

AMOUNT IN WORDS

DIVIDED INTO

1,000,000

### B. RETURN OF ALLOTMENT OF SHARES

Number of shares allotted payable in cash:

Nominal amount of shares so allotted:

Amount paid or due and payable on each share:

Number of shares allotted for consideration other than:

Amount to be treated as paid on each such share:

The consideration for which such shares have been allotted is as follows:

Dated this

2

day of

NAME

SIGN

2016

ADE  
Signature of Director

Adelekanola Odetunji  
Name of Director & Tel. No.

**DULY STAMPED**

COMMISSIONER OF STAMP DUTIES

1,000,000

OF N

DATE

1.00

EACH

1,000,000

NAME

5000.000

NT.00

15 FEB 2016

CORPORATE AFFAIRS COMMISSION

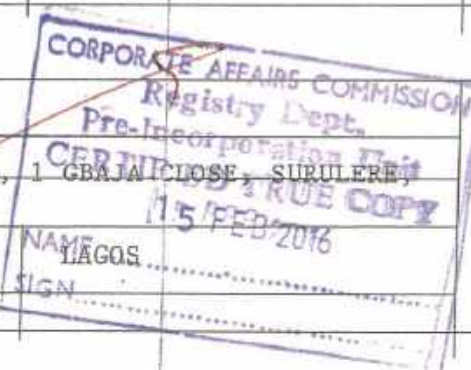
**VERIFICATION**

APPROVED BY

11 FEB 2016

NAME AND ADDRESS OF SHAREHOLDERS				No. of Shares Allotted	Type of Shares
Name:	ADEDAMOLA OLATUNJI			400,000	ORDINARY
Address:	SUITE CC16 GBAJA SHOPPING MALL, 1 GBAJA CLOSE, SURULERE,				
City	LAGOS	State	LAGOS		
P.O. Box		Email			
Name:	JAMEEL OLATUNJI			300,000	ORDINARY
Address:	SUITE CC16 GBAJA SHOPPING MALL, 1 GBAJA CLOSE, SURULERE,				
City	LAGOS	State	LAGOS		
P.O. Box		Email			

Name:	OLUFUNMBI ADESOKAN			300,000	ORDINARY
Address:	SUITE CC16 GBAJA SHOPPING MALL, 1 GBAJA CLOSE, SURULERE,				
City	LAGOS	State	LAGOS		
P.O. Box		Email			



Name:					
Address:					
City		State			
P.O. Box		Email			



ADE  
Signature of Director

Adedamola Olatunji  
Name of Director & Tel. No.

Presented for filing by:

Name: A. R. GUNADO

Accreditation Number: 10/66

Address: Suite 10 Corporate Plaza Marina

Tel. No. & E-mail: 0803841874

Signature & Date: [Signature] 2/2/16



# CORPORATE AFFAIRS COMMISSION



FORM CAC 2.1

## PARTICULARS OF PERSON WHO IS THE COMPANY SECRETARY OF A COMPANY OR ANY CHANGES THEREIN

Pursuant to Sections 293

Company Number

Company Name

The above named Company hereby gives notice of the appointment of:

Surname	OLATUNJI
Other Names	JAMEEL

\*Forenames and surname  
in case of individual and  
name of firms or corporations  
in case of firm or corporation of:

\*\*

SUITE CC16 GBAJA SHOPPING MALL, 1 GBAJA CLOSE, SURULERE			
City		LAGOS	
State	LAGOS	Telephone No.	
P.O. Box		e-mail	

\*\*Usual residential address

In case of individuals and as Secretary of the Company  
Registered office or principal  
office in case of firm or  
corporation

Indicate whether change  
In Secretary

Change Yes

☐

No

☐

ADE

Signature of Director

Adedamola Olatunji  
Name of Director & Tel. No.



FUNMIBI

Signature of Director

OluFunmbi Abolesokan  
Name of Director & Tel. No.

Note: This Form must be accompanied by Board excerpts or resolution of Company

Presented for filing by:

Name: A. R. G. 15420

Accreditation Number: 10/61

Address: Suite 10 Lagos State Plaza Victoria

Tel. No. & E-mail: 0802848744

Signature & Date:

# CORPORATE AFFAIRS COMMISSION



FORM CAC 7

## PARTICULARS OF PERSONS WHO ARE FIRST DIRECTORS OF THE COMPANY Pursuant to Section 35

Company Number

Company Name

OMRON CONSTRUCTION LTD

### PARTICULARS OF DIRECTORS

1.

Surname:	OLATUNJI		
Other Names:	ADEDAMOLA	Age	ADULT
Nationality	NIGERIAN		
Residential Address	SUITE CC16 GBAJA SHOPPING MALL, 1 GBAJA CLOSE SURULERE,		
	City: LAGOS	State:	LAGOS
P. O. Box	E-mail	Tel. No.	

I consent to be a director of the above named company

Signature

ADE

Date

1/2/16

2.

Surname:	OLATUNJI		
Other Names:	JAMEEL	Age	ADULT
Nationality	NIGERIAN		
Residential Address	SUITE CC16 GBAJA SHOPPING MALL, 1 GBAJA CLOSE SURULERE,		
	City: LAGOS	State:	LAGOS
P. O. Box	E-mail	Tel. No.	



I consent to be a director of the above named company

Signature

JAMEEL

Date

01-02-16

3.

Surname:	ADESOKAN		
Other Names:	OLUFUNMBI	Age	ADULT
Nationality	NIGERIAN		
Residential Address	SUITE CC16 GBAJA SHOPPING MALL, 1 GBAJA CLOSE SURULERE,		
	City: LAGOS	State:	LAGOS
P. O. Box	E-mail	Tel. No.	



I consent to be a director of the above named company

Signature

FUNMBI

Date

1/2/16



4.

Surname:				Age			
Other Names:							
Nationality							
Residential Address							
		City:		State:			
P. O. Box		E-mail		Tel. No.			

I consent to be a director of the above named company

Signature \_\_\_\_\_

Date \_\_\_\_\_

5.

Surname:				Age			
Other Names:							
Nationality							
Residential Address							
		City:		State:			
P. O. Box		E-mail		Tel. No.			

I consent to be a director of the above named company

Signature \_\_\_\_\_

Date \_\_\_\_\_

6.

Surname:				Age			
Other Names:							
Nationality							
Residential Address							
		City:		State:			
P. O. Box		E-mail		Tel. No.			

I consent to be a director of the above named company

Signature \_\_\_\_\_

Date \_\_\_\_\_

7.

Surname:				Age			
Other Names:							
Nationality							
Residential Address							
		City:		State:			
P. O. Box		E-mail		Tel. No.			

I consent to be a director of the above named company

Signature \_\_\_\_\_

Note:

- Directors include any person who occupies the position of a director by whatsoever name called. A body corporate should be represented by a natural person. This should be indicated. The name of the body corporate should be written in the space provided for surname while the name of the natural person should be written in the space provided for other names. The nationality, residential address and signature of the natural person should be provided in the respective spaces provided.
- If there is insufficient space on the form to provide any information required, please attach a separate sheet containing the information set out in the prescribed form

Presented for filing by

Name: A. P. CusanoAccreditation Number: 10/66Address: Suite 10 Lombard Plaza MartinsburgTel. No. & E-mail: 05038468744Signature & Date: [Signature] 2/2/16

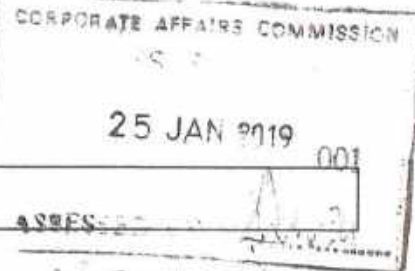


# CORPORATE AFFAIRS COMMISSION



FORM CAC 7A

## NOTICE OF CHANGE OF DIRECTORS, OR IN THE NAME, RESIDENTIAL ADDRESS OR POSTAL ADDRESS OF DIRECTOR



Company Number

1315202

Company Name

OMRON CONSTRUCTION LTD

### SECTION A - For Directors ceasing to hold office

SN	Name	Residential, Postal Address & Telephone Number	Date Ceasing to hold office
	OLUFUNMBI ADESOKAN	SUITE CC16, GBAJA SHOPPING MALL, 1 GBAJA CLOSE, SURULERE, LAGOS	14/1/19

### SECTION B - For Directors Newly appointed

SN	Name	Residential, Postal Address & Telephone Number	Date of Appointment	Consent/Signature
	AYODEJI JOHN	AWODIJI 16, OSHOLAKE STREET, EBUTTE META, LAGOS	14/1/19	

I consent to be a director of the above named company:

### SECTION C - For Change in name, residential address or postal address of Director

Name	New Name	Residential Address	New Address	Postal Address	New Address
	Former Name		Former Address		Former
Date of Change					

100273203827/24/01/19

#8000

# CORPORATE AFFAIRS COMMISSION



FORM CAC 2A

## RETURN OF ALLOTMENT (POST INCORPORATION) Pursuant to Section 129

Company Number

1315202

Company Name

OMRON CONSTRUCTION LTD

### SECTION A

Number of shares allotted payable in cash:

Nominal amount of shares so allotted:

Amount paid or due payable on each share:

Number of shares allotted for consideration other than cash:

Amount to be treated as paid on each such share:

Consideration for which such shares have been allotted

### SECTION B

1.

Name	Address	City	State	No of shares Allotted	Type of shares

2.

Name	Address	City	State	No of shares Allotted	Type of shares

100273203287/20/01/19  
#2000

OMRON CONSTRUCTION LTD  
RC: 1315202  
SUITE CC16, GBAJA SHOPPING MALL, 1 GBAJA CLOSE SURULERE,  
LAGOS

THE FEDERAL REPUBLIC OF NIGERIA  
COMPANIES AND ALLIED MATTERS ACT, 1990  
COMPANY LIMITED BY SHARES  
SPECIAL RESOLUTION  
OF  
OMRON CONSTRUCTION LTD

At the Extra Ordinary General Meeting of the above - named Company held at the Company's registered Office on .....14..... day of ....Jan....., 2019, the following resolutions were proposed and duly passed as follows:

1. That **AYODEJI AWODIJI JOHN** be and is hereby **Appointed** as a director of the company
  2. That the following persons be and are hereby **Re-appointed** as directors of the company
    - A. **ADEMOLA OLATUNJI**
    - B. **OLATUNJI JAMEEL**
  3. That **OLUFUNMBI ADESOKAN** be and is hereby **Removed** as a director of the company
  4. That a new Form CAC 7 be filed with the Commission to reflect the Change
- DATED THIS .....14..... DAY OF .....Jan..... 2019.

ADE  
(DIRECTOR)

JAMEEL  
(DIRECTOR)



3.

Name			No of shares Allotted	Type of shares
Address				
City	State			

4.

Name			No of shares Allotted	Type of shares
Address				
City:	State			

5.

Name			No of shares Allotted	Type of shares
Address				
City	State			

ADE

Signature of Director

Adedamola Olatunji

Name of Director & Tel. No.



JAMEEL

Signature of Director

Jameel Olatunji

Name of Director & Tel. No.

Note:

If there is insufficient space in the form to provide the information required, please attach a separate sheet containing the information required in the prescribed format



## SECTION C - Shareholder of the Company after this allotment.

1.

Name	OLATUNJI ADEMOLA			No of shares Allotted	Type of shares
Address	SUITE CC16, GBAJA SHOPPING MALL,			400,000	ORDINARY
I GBAJA CLOSE					
City	SURULERE	State	LAGOS		

2.

Name		OLATUNJI JAMEEL		No of shares Allotted	Type of shares
Address		SAME AS ABOVE		300,000	ORDINARY
CITY		State			

3:

3:

Name	AYODEJI AWODIJI JOHN			No of shares Allotted	Type of shares
Address	6, OSHOLAKE STREET,			300,000	ORDINARY
City	EBUTTE META	State	LAGOS		

4.

Name			No of shares Allotted	Type of shares
Address				
City:		State		

ADE  
Signature of Director

Adelamola Olatunji  
Name of Director & Tel. No.

Note:

If there is insufficient space on the form to provide the information required, please attach a separate form containing the information required in the prescribed format.

Presented for  
filing by:

Name: AHMAD GIRAGI MUHAMMAD

Accreditation Number: NBA/IND/35825

Address: HOUSE 4, BLOCK 3, BERGER QUARRY ROAD, MPAPE ABUJA-FCI

Tel. No. &amp; E-mail: 08035049113

Signature &amp; Date:

JAMEEL  
Signature of Director

Jameel Olatunji  
Name of Director & Tel. No.

15/07/2019



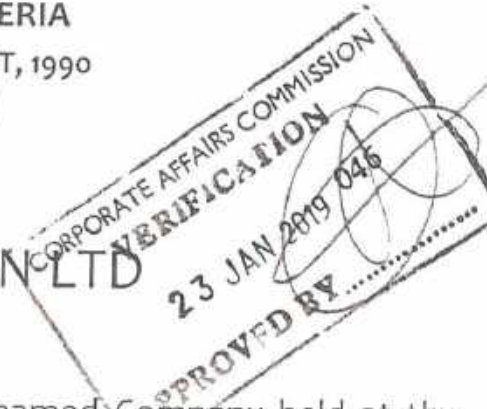


# OMRON CONSTRUCTION LTD

RC: 1315202

SUITE CC16, GBAJA SHOPPING MALL, 1 GBAJA CLOSE SURULERE, LAGOS

THE FEDERAL REPUBLIC OF NIGERIA  
COMPANIES AND ALLIED MATTERS ACT, 1990  
COMPANY LIMITED BY SHARES  
**SPECIAL RESOLUTION**  
OF  
**OMRON CONSTRUCTION LTD**



At the Extra Ordinary General Meeting of the above - named Company held at the Company's registered Office on ..... day of ..... 2019, the following resolutions were proposed and duly passed as follows:

1. "That following the transfer of 300,000 ordinary shares from OLUFUNMBI ADESOKAN to **AYODEJI AWODIJI JOHN** the new shares structure of the company is now as follows:

**SHAREHOLDER**

A. OLATUNJI ADEMOLA	400,000
B. OLATUNJI JAMEEL	300,000
C. AYODEJI AWODIJI JOHN	300,000

2. That a new Form CAC 2A be filed with Corporate Affairs Commission, Abuja to reflect the change.

DATED THIS..... DAY OF ..... 2019.

ADE  
(DIRECTOR)

JAMEEL  
(DIRECTOR)



# INSTRUMENT OF TRANSFER

This instrument of transfer is made the ..... day of ..... 2019

BETWEEN

**OLUFUNMBI ADESOKAN** of SUITE CC16, GBAJA SHPPING MALL, 1 GBAJA CLOSE, SURULERE, LAGOS (hereinafter referred to as "**The Transferor**" which expression shall where the context so admits include his heirs, agents, assign, executors and administrators) of the first part.

AND

**AYODEJI AWODIJI JOHN** of 6, OSHOLAKE STREET, EBUTTE META, LAGOS (hereinafter referred to as "**The Transferee**" which expression shall where the context so admits include his heirs, agents, assign, executors and administrators) of the second part.

WHEREAS:

1. The **Transferor** is the beneficial owner of 300,000 share held in **OMRON CONSTRUCTION LTD** same having been fully paid for.
2. The **Transferor** desires to sell 300,000 shares out of the 300,000 shares held by him and the transferee agrees to buy the said shares.

NOW THIS DEED WITNESSETH AS FOLLOWS:

That in the consideration of the sum of N300,000 the receipt of which the **Transferor** hereby acknowledges the **Transferor** hereby transfers 300,000 shares held by him in **OMRON CONSTRUCTION LTD**

IN WITNESS WHEREOF the parties have hereunder set their hands and seal this day, month and year first above written.

SIGNED, SEALED AND DELIVERED BY THE  
WITHIN NAMED TRANSFEROR  
**OLUFUNMBI ADESOKAN**

*Funmbi*

TRANSFEROR

In the presence of:

Name: KENNETH AYEGBENI

Address: HOUSE 6, PIPELINE ROAD KUBWA, ABUJA

Occupation: SECRETARY

Signature:.....

SIGNED, SEALED AND DELIVERED BY THE  
WITHIN NAMED TRANSFEE  
**AYODEJI AWODIJI JOHN**

TRANSFEE

In the Presence of:

Name: AJOGWO CHRISTABEL

Address: HOUSE 3 BERGER QUARRY ROAD MPAPE, ABUJA

Occupation: BUSINESS

Signature:.....

SECTION D - Directors of the Company from the date of this notice

SN	Name	Residential Address	Postal
1.	ADEMOLA OLATUNJI	SUTTE CC16, GBAJA SHOPPING MALL, 1 GBAJA CLOSE, SURULERE, LAGOS	
2.	JAMEEL OLATUNJI	SAME AS ABOVE	
3.	AYODEJI AWODIJI JOHN	6, OSHOLAKE STREET, EBUTTE META, LAGOS	

ADE

Signature of Director

JAMEEL

Signature of Director

Ademola Olatunji

Name of Director & Tel. No.

Jameel Olatunji

Name of Director & Tel. No.



Note:

1. If there is insufficient space on the form to provide the information required, please attach a separate sheet containing the information set out in the prescribed form.
2. Where a director is resigning, copy of his resignation letter should be attached.

Presented for

S filing by:

Name: AHMAD GIRAGI MUHAMMAD

Accreditation Number: NBA/IND/35825

Address HOUSE 4, BLOCK 3, BERGER QUARRY ROAD, MPAPE ABUJA-FCI

Tel. No. & E-mail: 08035049113

Signature & Date: Amr 15/07/2019





Certificate No:

**THE FEDERAL REPUBLIC OF NIGERIA  
COMPANIES AND ALLIED MATTERS ACT, 1990  
COMPANY LIMITED BY SHARES**

**MEMORANDUM**

AND

**EXTRA COPY**

**ARTICLES OF ASSOCIATION**

OF

**OMRON CONSTRUCTION LTD**



Incorporated this \_\_\_\_\_ day of \_\_\_\_\_ 2016

**THE FEDERAL REPUBLIC OF NIGERIA**  
**COMPANIES AND ALLIED MATTERS ACT 1990**  
**COMPANY LIMITED BY SHARES**  
**MEMORANDUM OF ASSOCIATION**  
**OF**

**OMRON CONSTRUCTION LTD**

1. The Name of the company is: **OMRON CONSTRUCTION LTD**
2. The Registered office of the company is situated in Nigeria.
3. The objects for which the company is established are:
  - a) To carry on the business of a construction company and to provide construction services of every description including the planning, design, erection, improvement, estate developments, repairs, alteration, maintenance and demolition of construction works.
  - b) To carry on the business of construction services, maintenance, alterations, make, acquire, lease, hire construction equipment and construct railways, tramways, payphones, tarmacs, roads, houses, pipelines, docks, canals, bridges, tanks or storage accommodation, reservoirs, piers and other works, plant or machinery of every description.
  - c) To carry on the business of construction, civil and structural works, mechanical works electrical works, importers, exporters of construction equipments general merchants, suppliers of general goods, buying agent, transporters, and distributors of merchandise of every description whether consumable items or not.
  - d) To carry on the business of real estate, property developers, property management and to employ the services of estate managers and solicitors. To acquire land, buildings and real estate of any description including easements and other proprietary right(s) and to hold, improve, alter, develop, let, sell or otherwise dispose of the same.
  - e) To carry on the business of import, export, trading, marketing, general suppliers, general contracts; to buy, sell, manufacture and deal in all articles, substances, products, commodities, appliances and things used for or in connection with the company's business or required for commonly or usually bought, sold, manufactured, or dealt in by persons carrying on any of the businesses herein mentioned.
  - f) To borrow or raise money in such manner as the company shall deem fit, and in particular by the issue of debentures or debenture stock (perpetual or otherwise) and to secure the repayment of any money borrowed, raised or owning, by mortgage charge, or lien upon the whole or any part of the company's property or assets (whether present or future).
  - g) To do all such other things as may be considered to be incidental or conducive to the attainment of the above objects or any of them.
4. The company is a private ☒ Yes ☐ Public ☐ Company.
5. The liability of the members is limited by shares.
6. The Share Capital of the Company is **N1,000,000.00**  
Divided into **1,000,000** Ordinary shares of N1.00 each



We, the several persons whose names, addresses are subscribed, are desirous of being formed into a company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the Capital of the company set opposite our respective names.

S/N	Names, Addresses & Description of Subscribers	No. of Shares Taken by Each Subscriber	Signature
1.	<b>ADEDAMOLA OLATUNJI</b> SUITE CC16 GBAJA SHOPPING MALL, 1 GBAJA CLOSE, SURULERE, LAGOS STATE (DIRECTOR)	400,000	ADE
2.	<b>JAMEEL OLATUNJI</b> SUITE CC16 GBAJA SHOPPING MALL, 1 GBAJA CLOSE, SURULERE, LAGOS STATE (DIRECTOR)	300,000	JAMEEL
3.	<b>OLUFUNMI ADESOKAN</b> SUITE CC16 GBAJA SHOPPING MALL, 1 GBAJA CLOSE, SURULERE, LAGOS STATE (DIRECTOR)	300,000	Funmi

THE WITHIN INSTRUMENT IN THE  
OPINION OF THE COMMISSIONER OF  
STAMP DUTIES CHARGEABLE WITH A  
DUTY OF **N250**  
AND THE DUTY THEREON HAS BEEN  
ASSESSED ACCORDINGLY  
COMMISSIONER OF STAMP DUTIES

CORPORATE AFFAIRS COMMISSION  
Registry Dept.  
Pre-Incorporation Unit  
CERTIFIED TRUE COPY  
15 FEB 2016

DATED this 2 Day of

Witness to the above Signatures:

Name: A. R. Gidado

Address: Suite 10 Laxsonville Phase 1

Occupation: Lease provider

CORPORATE AFFAIRS COMMISSION  
**VERIFICATION**  
APPROVED BY  
11 FEB 2016

**THE FEDERAL REPUBLIC OF NIGERIA  
COMPANIES AND ALLIED MATTERS ACT 1990**

**COMPANY LIMITED BY SHARES**

**ARTICLES OF ASSOCIATION**

OF

**OMRON CONSTRUCTION LTD**



**(PURSUANT TO SECTIONS 33 AND 34 OF THE COMPANIES AND ALLIED MATTERS ACT NO. 1, 1990)**

The form and content of the Articles of Association of this company is in accordance with;

- Part I (Public Company Limited by shares)
- Part II (Private Company Limited by shares)
- Part III (Unlimited Company)



Respectively of Table "A" in schedule 1 of this Act, with additions, omissions or alterations as may be required in the circumstances



S/N	Names, Addresses & Description of Subscribers	Signature
1.	<b>ADEDAMOLA OLATUNJI</b> SUITE CC16 GBAJA SHOPPING MALL, 1 GBAJA CLOSE, SURULERE, LAGOS STATE (DIRECTOR)	ADE
2.	<b>JAMEEL OLATUNJI</b> SUITE CC16 GBAJA SHOPPING MALL, 1 GBAJA CLOSE, SURULERE, LAGOS STATE (DIRECTOR)	JAMEEL
3.	<b>OLUFUNMI ADESOKAN</b> SUITE CC16 GBAJA SHOPPING MALL, 1 GBAJA CLOSE, SURULERE, LAGOS STATE (DIRECTOR)	

THE WITHIN INSTRUMENT IN THE  
OPINION OF THE COMMISSIONER OF  
STAMP DUTIES CHARGEABLE WITH A  
DUTY OF ₦250  
AND THE DUTY THEREON HAS BEEN  
ASSESSED ACCORDINGLY  
AND THE DUTY THEREON HAS BEEN  
PAID



DATED this 2 Day of

2016

Witness to the above Signatures:

Name: A. N. Olatunji

Address: Suite 10 Landmark Plaza

Occupation: Legal practitioner





# CORPORATE AFFAIRS COMMISSION



FORM CAC 7A

NOTICE OF CHANGE OF DIRECTORS, OR IN THE NAME, RESIDENTIAL ADDRESS OR POSTAL ADDRESS OF DIRECTOR

ASSESSED BY

09 JUN 2020 001

Company Number

1315202

Company Name

OMRON CONSTRUCTION LTD

## SECTION A - For Directors ceasing to hold office

SN	Name	Residential & Postal Address	Date Ceasing to hold office

## SECTION B - For Directors Newly appointed

SN	Name	Residential, Postal Address & Telephone Number	Date of Appointment	Consent/Signature
1.	EJEJE SUNNY IGHOTEGWONO	43, OKEARO LAMBE ROAD, GIWA, OGUN STATE	05/06/2020	

I consent to be a director of the above named company:

## SECTION C - For Change in name, residential address or postal address of Director

Name	New Name
	Former Name
Residential Address	New Address
	Former Address
Postal Address	New Address
	Former
Date of Change	

CORPORATE AFFAIRS COMMISSION  
VERIFICATION

08 JUN 2020 025

APPROVED BY

INTERNAL AUDIT DEPT  
AUDITORS No 12051

1004-0013-9933-10/6/2020-NX1000

Certificate No.

THE FEDERAL REPUBLIC OF NIGERIA  
THE COMPANIES AND ALLIED MATTERS  
ACT, 1990  
COMPANY LIMITED BY SHARES.

THE AMENDED  
MEMORANDUM

AND

ARTICLES OF ASSOCIATION  
OF

OMRON CONSTRUCTION LTD

DATE OF AMENDMENT.....20.....DAY OF.....2020.....





ON D - Directors of the Company from the date of this notice

SN	Name	Residential Address	Postal Address
1.	OLATUNJI ADEMOLA	SUITE CC16 GBAJA SHOPPING MALL, 1 GBAJA CLOSE, SURULERE, LAGOS STATE	
2.	OLATUNJI JAMEEL	SAME AS ABOVE	
3.	AWODIJI AYODEJI JOHN	6, OSHOLAKE STREET, EBUTTE META, LAGOS STATE	
4.	EJEJE SUNNY IGHOTEGWONO	43, OKEARO LAMBE ROAD, GIWA, OGUN STATE	



Jameel  
Signature of Director

Olatunji Jameel  
Name of Director & Tel. No.

ADE  
Signature of Director

Olatunji Ademola  
Name of Director & Tel. No.



Note:

1. If there is insufficient space on the form to provide the information required, please attach a separate sheet containing the information set out in the prescribed form.
2. Where a director is resigning, copy of his resignation letter should be attached.

Presented for  
Filing by:

Name: MUHAMMAD MUHAMMAD GIRAGI

Accreditation Number: NBA/IND/35825

Address: HOUSE 4, BLOCK 3, BERGER QUARRY ROAD, MPAPU ABUJA, FCT

Tel. No. & E-mail: 08035049113

Signature & Date: [Signature]

# OMRON CONSTRUCTION LTD

RC: 1315202

SUITE CC16 GBAJA SHOPPING MALL, 1 GBAJA CLOSE, SURULERE, LAGOS STATE

THE FEDERAL REPUBLIC OF NIGERIA  
COMPANIES AND ALLIED MATTERS ACT, 1990  
COMPANY LIMITED BY SHARE  
SPECIAL RESOLUTION

OF

OMRON CONSTRUCTION LTD



At the Extra Ordinary General Meeting of the above - named Company held at the Company's registered Office, the following resolutions were proposed and duly passed as follows:

1. That the following persons be and is hereby Re-appointed as directors of the company:

A. OLATUNJI ADEMOLA

B. OLATUNJI JAMEEL

C. AWODIJI AYODEJI JOHN



2. That the following person be and is hereby Appointed as a director of the company:

A. EJEJE SUNNY IGHOTEGWONO

3. That a new Form CAC 7 be filed with the Commission to reflect the Changes.

Dated this.....05..... day of .....06..... 2020.

JAMEEL  
(DIRECTOR)

AJE  
(DIRECTOR)



We, the several persons whose names, address and description are subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the Capital set opposite our respective names.

S/N	Names, Address & Description Of Subscribers	No. Of Shares Taken By Each Subscribers	Signature
	<b>ADEDAMOLA OLATUNJI</b> SUITE CC16 GBAJA SHOPPING MALL, 1 GBAJA CLOSE, SURULERE, LAGOS STATE <b>(DIRECTOR)</b>	400,000	SIGNED
	<b>JAMEEL OLATUNJI</b> SUITE CC16 GBAJA SHOPPING MALL, 1 GBAJA CLOSE, SURULERE, LAGOS STATE <b>(DIRECTOR)</b>	300,000	SIGNED
	<b>OLUFUNMI ADESOKAN</b> SUITE CC16 GBAJA SHOPPING MALL, 1 GBAJA CLOSE, SURULERE, LAGOS STATE <b>(DIRECTOR)</b>	300,000	SIGNED

Dated this 20 day of 1st 2020

Witness to the Above Signatures:-

Name: MUHAMMAD AHMAD GIRAGI

Address: HOUSE NO. 3, BLOCK 4 BERGAR QUARRY, MPAPE, ABUJA-FCT

Occupation: LEGAL PRACTITIONER

THE WITHIN INSTRUMENT IN THE  
 OPINION OF THE COMMISSIONER OF  
 STAMP DUTIES CHARGEABLE WITH  
 DUTY OF **N250**  
 AND THE DUTY THEREON HAS BEEN  
 ASSESSED AND PAID DELEGATELY  
 COMMISSIONER OF STAMP DUTIES



**THE FEDERAL REPUBLIC OF NIGERIA**  
**COMPANIES AND ALLIED MATTERS ACT, 1990**  
**COMPANY LIMITED BY SHARES**  
**ARTICLES OF ASSOCIATION**  
**OF**  
**OMRON CONSTRUCTION LTD**

(PURSUANT TO SECTION 33 AND 34 OF THE COMPANIES AND  
ALLIED MATTERS ACT NO.1, 1990)

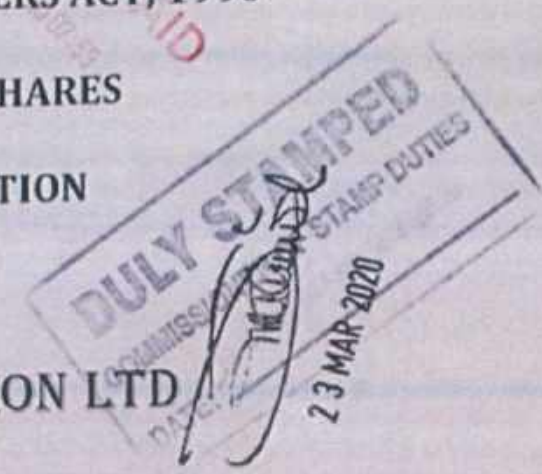
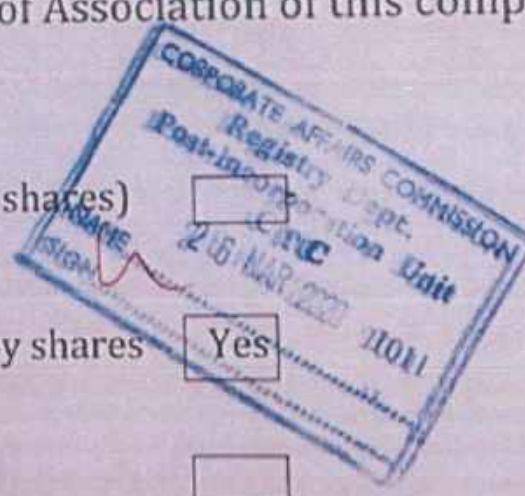
The form and content of the Articles of Association of this company is  
in accordance with;



• Part 1 (Public company Limited by shares) ☐

• Part 11 (Private Company Limited by shares) ☒

• Part 111 (Unlimited Company) ☐

Respectively of Table "A" in schedule 1 of this Act, additions, omissions or alterations  
as may required in the circumstances.



S/N	Names, Address & Description Of Subscribers	Signature
	<b>ADEDAMOLA OLATUNJI</b> SUITE CC16 GBAJA SHOPPING MALL, 1 GBAJA CLOSE, SURULERE, LAGOS STATE <b>(DIRECTOR)</b>	 <b>SIGNED</b>
	<b>JAMEEL OLATUNJI</b> SUITE CC16 GBAJA SHOPPING MALL, 1 GBAJA CLOSE, SURULERE, LAGOS STATE <b>(DIRECTOR)</b>	<b>SIGNED</b>
	<b>OLUFUNMI ADESOKAN</b> SUITE CC16 GBAJA SHOPPING MALL, 1 GBAJA CLOSE, SURULERE, LAGOS STATE <b>(DIRECTOR)</b>	 <b>SIGNED</b>

Dated this .....20..... day of .....Feb....., 2020

Witness to the Above Signatures:-

Name: MUHAMMAD AHMAD GIRAGI

Address: HOUSE NO. 3, BLOCK 4 BERGAR QUARRY, MPAPE, ABUJA-FCT

Occupation: **LEGAL PRACTITIONER**

THE WITNESS IN THE  
 UNION OF THE COMMISSIONER OF  
 STAMP DUTIES CHARGEABLE WITH A  
 DUTY OF **N250**  
 AND THE DUTY THEREON HAS BEEN  
 ASSESSED ACCORDINGLY  
 COMMISSIONER OF STAMP DUTIES



THE FEDERAL REPUBLIC OF NIGERIA  
COMPANIES AND ALLIED MATTERS ACT, 1990  
COMPANY LIMITED BY SHARES  
MEMORANDUM OF ASSOCIATION  
OF

**OMRON CONSTRUCTION LTD**

1. The Name of the Company is: **OMRON CONSTRUCTION LTD**
2. The Registered Office of the Company is situated in Nigeria
3. The Objects for which the Company is established are:
  - a) To carry on the business of engineering consultancy, designs of all descriptions, whether or not categorized as engineering construction, civil, electrical, automobile, mechanical, structural, water and chemical engineering design construction and works in this connection to build, install, maintain and repair.
  - b) To carry on business or trade of general engineering contractors and consultants for works and supplies of all construction equipment of all kinds and descriptions, to engage in the business as manufacturers, installers and maintainers, repairers and manufacturing of components and products in engineering services.
  - c) To carry on the business of a construction company and to provide construction services of every description including the planning, design, erection, improvement, extension developments, repairs, alteration, maintenance and demolition of construction works.
  - d) To carry on the business of construction services, maintenance, alterations, make, acquire, lease, hire construction equipment and construct railways, tramways, payphones, tarmacs, roads, houses, pipelines, docks, canals, bridges, tanks or storage accommodation, reservoirs, piers and other works, plant or machinery of every description.
  - e) To carry on the business of construction, civil and structural works, mechanical works, electrical works, importers, exporters of construction equipments, general merchants, suppliers of general goods, buying agent, transporters, and distributors of merchandise of every description whether consumable items or not.
  - f) To carry on the business of real estate, property developers, property management and to employ the services of estate managers and solicitors. To acquire land, buildings and real estate of any description including easements and other proprietary rights(s) and to hold, improve, alter, develop, let, sell or otherwise dispose of the same.
  - g) To carry on the business of import, export, trading, marketing, general suppliers, general contracts; to buy, sell, manufacture and deal in all articles, substances, products, commodities, appliances and things used for or in connection with the company's business or required for commonly or usually bought, sold, manufactured, or dealt in by persons carrying on any of the businesses herein mentioned.
  - h) To borrow or raise money in such manner as the company shall deem fit, and in particular by the issue of debentures or debenture stock (perpetual or otherwise) and to secure the repayment of any money borrowed, raised or owing, by mortgage charge, or lien upon the whole or any part of the company's property or assets (whether present or future)
  - i) To do all such other things as may be considered to be incidental or conducive to the attainment of the above objects or any of them.
4. The company is a Private Company
5. The liability of the members is limited by shares.
6. The share capital of the company is **₦1,000,000.00** divided into **1,000,000** Ordinary shares of **₦1.00K** each.





## **Corporate Affairs Commission**

*(Established Under The Companies And Allied Matters Act 1, 1990)*

26<sup>th</sup> March, 2020

RC: 1315202

Dear Sir,

### **OMRON CONSTRUCTION LTD**

I refer to your special resolution dated 20<sup>th</sup> February, 2020 presented for filing on 24<sup>th</sup> March, 2020 altering the Memorandum of Association of the above named company.

I wish to inform you that the alteration has been registered with the Commission.

Yours faithfully,

**SARATU MAMA SHAFII**  
**(Director, Registry)**  
**FOR: REGISTRAR-GENERAL**

**The Director,**  
Omron Construction Ltd,  
Suite CC16 Gbaja Shopping Mall,  
1 Gbaja Close, Surulere, Lagos.

**Receipt No.CAC/RRR/3203-8825-4509 of 24/3/2020 for ₦8, 161.25K**



## TAX CLEARANCE & VAT CERTIFICATE



ORIGINAL COPY

TCC NO : 10617685  
TAX OFFICE : MSTO AJAH(AJ)  
DATE : 07-May-2020

TAX CLEARANCE CERTIFICATE

Name of Company : OMRON CONSTRUCTION LTD



RC NO : RC1315202  
Date of Incorporation : 15-02-2016  
TIN : 19632801-0001  
Effective Business Address : BLOCK 94 PROVIDENCE STREET LEKKI PHASE 1, LAGOS LEKKI LAGOS

This is to certify that the above named company has rendered Income Tax, Value Added Tax, Information Technology Development Levy, Education Tax, as well as other tax returns and paid the assessed taxes in accordance with the relevant tax laws for all years including the past three assessment years as detailed hereunder:-

	Assessment Year 2017	*Nature	Assessment Year 2018	*Nature	Assessment Year 2019	*Nature
Turnover	79,144,818.00		79,144,818.00		32,393,686.00	
Assessable Profit/Loss	2,379,257.00		2,379,257.00		914,471.00	
Total Profit	793,085.74		793,086.00		304,823.67	
Tax Payable	237,926.00		237,926.00		91,447.10	
Tax Paid-Companies Income Tax Receipt No	ZIB/FIRS/644349		ZIB/FIRS/644327		ZIB/FIRS/592400	
Date	16-Mar-2018		16-Mar-2018		08-Nov-2019	
Tax Outstanding(If any)	NIL		NIL		NIL	
Petroleum Profit Tax Receipt No. & Date						
Tax Outstanding(If any)	NIL		NIL		NIL	

\*Nature of Assessment: (i) Best of Judgement (ii) Self Assessment (iii) Minimum Tax (iv) Pre-Operation Levy (POL)  
(v) Government (Additional, Audit, Investigation) (vi) Others (Please Specify)

Source of Income :  
Other comments :  
This Certificate Expires On : 31st of December 2020  
(Not Later than the end of the current year of Assessment)



Official Stamp Impression

CLARA ATAIGBUA OBASI  
Tax Controller

Name &amp; Rank Of Approving Officer





## **AJAH MICRO & SMALL TAX OFFICE**

BLOCK 114, PLOT 8A, AKIOGUN ROAD/ONIRU NEW MARKET,

OFF LEKKI-EPE EXPRESS WAY, LEKKI PHASE 1, LAGOS.

Telephone: 08170146933, E-mail: [firs.ajah@yahoo.com](mailto:firs.ajah@yahoo.com), [AjahITO@firs.gov.ng](mailto:AjahITO@firs.gov.ng)

[www.firs.gov.ng](http://www.firs.gov.ng)

TIN: 19632801-0001

Our Ref No: \_\_\_\_\_

12<sup>TH</sup> AUGUST, 2016  
Date: \_\_\_\_\_

THE MANAGING DIRECTOR,  
OMRON CONSTRUCTION LTD  
PLOT 1, BLOCK 94, PROVIDENCE STREET,  
LEKKI PHASE 1, LAGOS.

Dear Sir

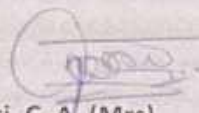
TIN: 19632801-0001

Further to your submission of Value Added Tax (VAT) Registration Form, Census Form and other related documents to this office, I wish to inform you that your company has been registered as Value Added Tax (VAT) Collection Agent (Registered Person), in line with Sections 8 and 9 of VAT Act 2007.

You are expected to keep records and books of all transactions, import and activities relating to Taxable goods and services as are sufficient to determine the correct amount of tax due (Sec. 9, VAT Act) and to render to the Board monthly returns of purchases or supply made (Sec. 12, VAT Act).

Above Taxpayer Identification Number (TIN) is unique to your company. Quote it on invoices, to your client(s) customers for the purpose of deduction and remittance of Taxes on your behalf. Thank you.

Yours faithfully,

  
Obasi, C. A. (Mrs)  
Tax Controller  
Ajah MSTO



## AUDITED ACCOUNTS

OMRON CONSTRUCTION LIMITED  
RC : 1315202

ANNUAL REPORT AND  
FINANCIAL STATEMENTS  
FOR YEAR ENDED  
31 DECEMBER, 2017

MESSRS OLAITAN ADISA & CO  
CHARTERED ACCOUNTANTS  
LAGOS, NIGERIA



**OMRON CONSTRUCTION LIMITED**

**RC: 1315202**

**ANNUAL REPORT AND FINANCIAL STATEMENTS - 2017**

<b>CONTENTS</b>	<b>PAGES</b>
Corporate information	2
Financial highlights	3
Report of the directors	4
Report of the independent auditors	6
Statement of Accounting Policies	8
Statement of financial position	9
Statement of profit or loss	10
Statement of cash flow	11
Statement of changes in equity	12
Notes to the financial statements	13
Schedules to the financial statements	17

OMRON CONSTRUCTION LIMITED  
RC : 1315202

ANNUAL REPORT AND FINANCIAL STATEMENTS - 2017

CORPORATE INFORMATION

**BOARD OF DIRECTORS**

**BOARD OF DIRECTORS**

Habeeb Olalekan Okunola

Tobi Noah Onile-Ere

Olorohunsebi Adebayo Samson

chairman / ceo

**COMPANY SECRETARY**

2a,Oba Oyekan Estate,

Lekki Phase 1

Lagos State

**REGISTERED OFFICE**

Block B,House 1c Wale Osun Street,

Abraham Adesanya Estate

Lekki Ajah

Lagos State

**BANKERS**

Zenith Bank

Diamond Bank

**INDEPENDENT AUDITORS**

Messrs Olaitan Adisa & Co

[Chartered Accountants]

70D Allen Avenue,

(3rd Floor) Shadatu Plaza,

Beside Nikky Africana Plaza

Ikeja, Lagos

Tel: +2348050891851, 08036126232

Email: olaitanadisaco@gmail.com

Website:www.olaitanadisaco.com

OMRON CONSTRUCTION LIMITED

FINANCIAL HIGHLIGHTS  
FOR THE YEAR ENDED 31 DECEMBER, 2017

	2 0 1 7 ¥'000	% change
Revenue	79,144,818	100
Profit before taxation	1,485,615	100
Profit after taxation	1,200,104	100
Total equity	4,361,772.38	100
Deposit for sales	2,161,668.37	100
Total assets	12,694,333.24	100
Total liabilities	8,332,560.86	100
Authorized share capital	1,000,000.00	
Issued and fully paid share capital	1,000,000.00	
<b>PER SHARE DATA:</b>		
Based on 1000,000		
Issued and fully paid ordinary shares of 100k each		
Earnings per share	120	
Total assets per share	1,269.43	



OMRON CONSTRUCTION LIMITED  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER, 2017

1. **FINANCIAL STATEMENTS**

The directors present their annual report and the audited financial statements of the company for the period ended 31st December, 2017.

2. **RESULTS FOR THE PERIOD**

	N
Profit before taxation	1,485,614.87
Taxation	(285,510.86)
Profit (Loss) after taxation transferred to equity	<u>1,200,104.01</u>

3. **LEGAL FORM**

The company was incorporated under the Companies and Allied Matters Act (CAP. 37) as a limited liability company on 15th February 2016 and its shares are owned by 100%

4. **PRINCIPAL ACTIVITIES**

The principal activities of the company during the period remained as a Procurement and General services

5. **OWNERSHIP STRUCTURE**

The ownership structure of the company is as follows:

Shareholdings as at 31 December 2017

	Number of shares	
	Unit	%
Adedamola Olatunji	400,000	40.00
Jameel Olatunji	300,000	30.00
Olufunmbi Adesokan	<u>300,000</u>	<u>30.00</u>
	<u>1,000,000</u>	<u>100.00</u>

6. **DIRECTORS' RESPONSIBILITIES**

The directors are responsible for the preparation of the financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year, and of the profit or loss for that period, and comply with the Companies and Allied Matters Act CAP C20 LFN 2004. In doing so they ensure that:

- proper accounting records are maintained;
- internal control procedures are instituted which, as far as is reasonably possible safeguard the assets and prevent and detect fraud and other irregularities;
- applicable accounting standards are followed;
- suitable accounting policies are adopted and consistently applied;
- judgements and estimates made are reasonable and prudent; and
- the going-concern basis is used, unless it is inappropriate to presume that the company will continue in business.

OMRON CONSTRUCTION LIMITED  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER, 2017

7. **PLANT & MACHINERY, M/V AND EQUIPMENT**

Movements in fixed assets during the year are shown in Note 4 on page 13. In the opinion of the directors, none of the items of property, plant and equipment is impaired.

8. **DONATIONS:**

No donation

9. **PERSONNEL**

1. **Employment of disabled persons**

Though the Company does not have disabled workers on its payroll at present, it does not discriminate in its employment policy.

2. **Health, safety and welfare**

The Company provides healthcare facilities for its staff whilst all essential safety regulations are observed in the sites and offices to guarantee maximum protection of employees at work.

3. **Employee training and participation**

Staff are kept abreast of up-to-date techniques in the industry through various in-house and outside training courses. Management engages in constant dialogue with its employees particularly on matters affecting their work and welfare.

10. The auditors, Messrs Olaitan Adisa & Co. (Chartered Accountants), have indicated their willingness to continue in office in accordance with Section 357(2) of the Companies and Allied Matters Act CAP C20 LFN 2004. A resolution will be proposed authorising the directors to determine their remuneration at the next Annual General Meeting.

Lagos, Nigeria

2018

BY ORDER OF THE BOARD

  
Company Secretary

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
OMRON CONSTRUCTION LIMITED**

We have audited the financial statements of OMRON CONSTRUCTION LTD. on pages 9 to 16 which comprise the statement of financial position as at 31 December, 2017, the statement of comprehensive income, statement of cash flows, statement of changes in equity, and the summary of significant accounting policies.

**DIRECTORS' RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The company's directors are responsible for the preparation and fair presentation of these financial statements in accordance with companies and Allied Matters Act CAP C20 LFN 2004.

**AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nigerian Standards on Auditing (NSAs). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risks assessments, the auditors consider internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**OPINION**

In our opinion, the financial statements give a true and fair view of the financial position of OMRON CONSTRUCTION LTD as at 31 DECEMBER, 2017 and of its financial performance and cash flows of the company for the period then ended in accordance with the Companies and Allied Matters Act, CAP C20 LFN 2004 and Interpretations issued by International Accounting Standards Board.



#### REPORT ON OTHER LEGAL REQUIREMENTS

The Companies and Allied Matters Act requires that in carrying out our audit we consider and report to you on the following matters. We confirm that:

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. In our opinion proper books of account have been kept by the Company, so far as it appears from our examination of those books; and
- iii. The Company's statement of financial position and statement of comprehensive income are in agreement with the books of account.

Lagos, Nigeria  
2018



  
Kalejaiye Olaitan  
FRC/2014/ICAN/0000006400  
For: Olaitan Adisa & co  
(Chartered Accountants)

**OMRON CONSTRUCTION LIMITED**  
**STATEMENT OF ACCOUNTING POLICIES**  
**FOR THE YEAR ENDED 31 DECEMBER, 2017**

**1 General information**

The company was incorporated under the Companies Act (Cap 37) as a limited liability company on 15th February 2016. The principal activities of the company is Construction and General services.

**2 Significant accounting policies**

A summary of the principal accounting policies applied consistently throughout the current & proceeding years is set out below:-

**a BASIS OF ACCOUNTING**

The financial statements are prepared under the historical cost convention & comply with the statement of accounting standards issued by the Accounting Board.

**b FIXED ASSETS**

Fixed assets are stated at cost less accumulated depreciation.

**c DEPRECIATION**

Depreciation of fixed assets is calculated to write off their cost on a straight line basis over the estimated useful lives of the assets concerned at the following rates:

Plant & Machinery	10%
Motor Vehicle	25%
Office Equipment	15%
Furniture & Fittings	15%
Generator	

**d REPAIRS & RENEWALS**

Normal repairs & renewals are written off as incurred.


**e DEBTORS & PREPAYMENT**

Special provision is made in respect of debts that are not recoverable (if any).

**OMRON CONSTRUCTION LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31ST DECEMBER, 2017**

	Notes	2017
<b><u>Non-Current Assets</u></b>		<b>¥</b>
Property, plant and equipment	4	3,685,537.50
<b><u>Current assets</u></b>		
Debtors and prepayments	5	9,000,000.00
Cash and bank balances	6	8,795.74
<b>Total assets</b>		<b>9,008,795.74</b>
<b><u>Equity and liabilities</u></b>		
<b><u>Equity</u></b>		
Ordinary shares capital	7	1,000,000.00
Directors Current Accounts		2,161,668.37
Retained Earning		1,200,104.01
<b>Total equity</b>		<b>4,361,772.38</b>
<b><u>Liabilities</u></b>		
<b><u>Current liabilities</u></b>		
Creditors and accruals		8,047,050.00
Taxation	8	285,510.86
<b>Total current liabilities</b>		<b>8,332,560.86</b>
<b>Total Liabilities</b>		<b>8,332,560.86</b>
<b>Total equity and liabilities</b>		<b>12,694,333.24</b>

The financial statements and explanatory notes on pages 12 to 28 were approved by the Board of Directors on February, 2018 and signed on its behalf by:





OMRON CONSTRUCTION LIMITED  
STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED 31 DECEMBER, 2017

	Notes	2 0 1 7 ¥
Revenue	13	79,144,817.59
Direct Cost		(67,273,094.95)
Gross profit(loss)		<u>11,871,722.64</u>
Other Income	14	-
Operating expense		(10,297,378.11)
Result from operating activities		<u>1,574,344.53</u>
Finance income		-
Finance cost		(88,729.66)
Net finance (cost)/income		<u>(88,729.66)</u>
Profit before taxation		1,485,614.87
Taxation	9	(285,510.86)
Profit after taxation		<u>1,200,104.01</u>
Profit per share		2.40

Note: The explanatory notes on page 12 to 28 are to be read with these financial statements.

OMRON CONSTRUCTION LIMITED  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST DECEMBER, 2017

	Notes	2 0 1 7 ¥
Cash flows from operating activities		
Cash generated from operations	13	1,426,307.37
Tax paid		-
Total cash generated from operating activities		<u>1,426,307.37</u>
Cash flows from investing activities		
Purchase of P.P.E		<u>(4,579,180.00)</u>
Net cash used in investing activities		<u>(4,579,180.00)</u>
Cash flows from financing activities		
Share capital		1,000,000.00
Directors Current Account		<u>2,161,668.37</u>
Net cash used in financing activities		<u>3,161,668.37</u>
Net decrease in cash and cash equivalents		8,795.74
Cash and cash equivalents at 31 Dec 2016		-
Cash and cash equivalents at 31 Dec 2017		<u>8,795.74</u>

OMRON CONSTRUCTION LIMITED  
STATEMENT OF CHANGES IN EQUITY

	Share capital ¥	Directors Current Account ¥	Profit and loss account ¥	Total equity ¥
At 1st Jan, 2017	1,000,000.00		-	1,000,000.00
Profit for the year ended 31/12/2017			1,200,104.01	1,200,104.01
Fund injection/movement during the year		2,161,668.37		2,161,668.37
At 31st Dec, 2017	1,000,000.00	2,161,668.37	1,200,104.01	4,361,772.38



OMRON CONSTRUCTION LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER, 2017

1. Plant Property, plant and equipment

	Plant & Machinery		Motor Vehicle	Furniture & Fittings	Office Equipment	Generator	Total
	N		N	N	N	N	N
<b>COST</b>							
At Jan, 2017	1,564,690.00		2,500,000.00	350,000.00	66,490.00	98,000.00	4,579,180.00
Transfer							
Additions							
Disposal							
<b>At 31 December, 2017</b>	<b>1,564,690.00</b>	<b>2,500,000.00</b>	<b>350,000.00</b>	<b>66,490.00</b>	<b>98,000.00</b>	<b>4,579,180.00</b>	
<b>DEPRECIATION</b>							
To Jan, 2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00
For the period	156,469.00	625,000.00	87,500.00	9,973.50	14,700.00	893,642.50	
On Disposal							
<b>To 31 Dec, 2017</b>	<b>156,469.00</b>	<b>625,000.00</b>	<b>87,500.00</b>	<b>9,973.50</b>	<b>14,700.00</b>	<b>893,642.50</b>	
<b>NET BOOK VALUE</b>							
At 31 Dec, 2017	1,408,221.00	1,875,000.00	262,500.00	56,516.50	83,300.00	3,685,537.50	

OMRON CONSTRUCTION LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31ST DECEMBER, 2017

	2017
	R
2 OTHER RECEIVABLES AND PREPAYMENTS	
Trade Debtor	9,000,000.00
	<u>9,000,000.00</u>
	=====
	R
3 CASH AND CASH EQUIVALENTS	
Bank and cash balances	8,795.74
Balance as stated in statement of financial position	<u>8,795.74</u>
Cash and cash equivalents	<u>8,795.74</u>
	=====
	2017
	R
4 SHARE CAPITAL	
1 Authorised:	1,000,000.00
	=====
2 Issued and fully paid:	1,000,000.00
	=====
	2017
	R
5 TRADE AND OTHER PAYABLES	
Trade Creditors	7,897,050.00
Accrued Expenses	
Audit Fees	<u>150,000.00</u>
	<u>8,047,050.00</u>
6 TAXATION	
Statement of profit or loss	
Current income tax	237,925.71
Education tax	<u>47,586.15</u>
Tax charged to statement of profit or loss	<u>285,510.86</u>
Current Income tax payable	
The movement in current tax balance is as follows:	
At 1 Jan	
Charge for the year	285,510.86
Payments during the year	
At 31 December	<u>285,510.86</u>
The provision for income tax is based on the provision of the Companies Income Tax Act (LFN CAP 60) as amended to date while education tax is based on Education Tax Act No. 7 CAP E4 LFN, 2004.	
7 PROFIT BEFORE TAXATION	
The following items have been charged/(credited) in arriving at profit before tax:	R
Depreciation	893,642.50
Staff costs	720,000.00
Finance cost	88,729.55
And crediting	
8 OPERATING REVENUE	R
	79,144,817.59
9 CASH FLOWS FROM OPERATING ACTIVITIES	R
1 Reconciliation of net loss to operating loss before working capital changes	
Profit before tax	1,465,614.87
Adjustments for non cash items:	
Depreciation of plant and equipment M/V & F.F.	893,642.50
Operating (loss)/profit before working capital changes	<u>2,379,257.37</u>
2 Working capital changes	
Decrease/(Increase) in debtors and prepayments	(9,000,000.00)
(Decrease)/Increase in creditors and accruals	8,047,050.00
Net changes in working capital	<u>(952,950.00)</u>
Cash generated from operation	<u>1,426,307.37</u>

OMRON CONSTRUCTION LIMITED  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE PERIOD ENDED 31 DECEMBER, 2017

2017

10 EMPLOYEES REMUNERATION

Remuneration

The total staff cost amounted to

¥  
 720,000.00  
 =====

11 GUARANTEES AND OTHER FINANCIAL COMMITMENTS

1 Contingent liabilities

There were no known contingent liabilities as at the date of these financial statements

2 Capital expenditure

Contracted but not provided for in the financial statements

Nil

Authorised by the directors but not contracted for

Nil

=====

3 Financial commitments

The directors are of the opinion that all known liabilities and commitments have been taken into account in the preparation of the financial statements under review. These liabilities are relevant in assessing the company's state of affairs.

12 RELATED COMPANY'S TRANSACTIONS

No related party transactions during the year

13 POST BALANCE SHEET EVENTS

There were no known post balance sheet events of material effect to the financial statements as at the accounting date.

14 EARNINGS AND NET ASSETS PER SHARE

Earnings and Net assets per share are based on the number of shares in issue as at each accounting date.



OMRON CONSTRUCTION LIMITED  
SCHEDULES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31ST DECEMBER, 2017

**Schedule 1**  
**DIRECT COST**

	2017
	¥
Director materials	33,636,547.48
Sub-Contract	20,181,928.49
Director Labour	13,454,618.99
	<u>67,273,094.95</u>
	=====

**Schedule 2**  
**ADMINISTRATIVES EXPENSES**

	2017
	¥
Depreciation	893,642.50
Insurance	105,000.00
Electricity	240,000.00
Motor vehicle expense	2,535,000.00
Office expense	1,018,200.00
Postage and communication	562,000.00
Printing and Stationary	427,000.00
Security expenses	330,000.00
Advertisements and promotions	135,000.00
Rent and Rates	415,500.00
Repairs and maintenance	754,100.00
Salaries and wages	720,000.00
Local travels and accommodation	1,386,935.61
Audit Fees	150,000.00
Legal and other professional charges	625,000.00
	<u>10,297,378.11</u>
	=====

**Schedule 3**  
**Finance Cost**  
Interest and similar charges

2017
¥
88,729.66
<u>88,729.66</u>
=====



## **Omron Construction Limited**

### **Financial Statements**

**For the Year Ended 31 December 2018**

**Together with Directors' and Independent Auditor's Reports**

<b>Table of Contents</b>	<b>Page</b>
Corporate Information	1
Directors' Report	2
Statement of Directors' Responsibilities	4
Independent Auditor's Report	5
Statement of Financial Position	7
Statement of Comprehensive Income	8
Statement of Changes in Equity	9
Statement of Cash Flows	10
Notes to the Financial Statement	11
<b>Supplementary Information</b>	
Value Added Statement	25



## **Corporate Information**

**Registration Number:**

RC 1315202

**Legal Form:**

Omron Construction Limited

**Directors:**

Ayodeji Awodiji John  
Olatunji Jameel

Director  
Director

**Principal Business Activities:**

Civil Construction Services, Project Development & Management, Building Sales and Maintenance, ICT and general Business Support Services.

**Business Office:**

Suite CC16 Gbaja Shopping Mall  
1 Gbaja Close Surulere  
Lagos  
Nigeria

**Company Secretary**

Regiis Maestro Consulting  
15 Taiwo Koya Street  
Off Sura Mogaji Street  
Ilupeju  
Lagos  
Nigeria

**Auditors:**

Tope Kuyoro & Co.  
Chartered Accountants  
52 Coker Road  
Ilupeju  
Lagos  
Nigeria.

**Bankers:**

Zenith Bank Plc

## **Directors' Report**

### ***For the year ended 31 December 2018***

The Directors present their report on the affairs of Omron Construction Limited ("The Company"), together with the financial statements and independent auditor's report for the year ended 31 December 2018.

### **Principal activity and business review**

The Company was incorporated under the Laws of the Federal Republic of Nigeria on 15 February 2016 as a private limited liability company. The principal activity of the company is to deal in civil construction, project development & management, building sale & maintenance, ICT and general business support services. The Company commenced operational activities on 01 January 2017.

### **Reporting framework**

The financial statements of the Company have been prepared in accordance with International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board (IASB). Additional information required by national regulations is included where appropriate.

### **Operating results**

The following is a summary of the Company's operating results:

	31-Dec-18	31-Dec-17
	N	N
Revenue	32,393,686	79,144,818
(Loss)/profit before taxation	(127,767)	1,485,614
Taxation	(109,717)	(285,510)
(Loss)/profit after taxation	(237,484)	1,200,104

### **Dividend**

No dividend has been recommended by the directors during the year ended. (2017: nil).

### **Directors and their Interests**

The directors who held office during the year and to the date in this report as required to be disclosed under section 275 of the Companies and Allied Matters Act, CAP C20. LFN 2004 are as

Name of Directors	Nationality
Olatunji Ademola	Nigerian
Olatunji Jameel	Nigerian
Ayodeji Awodiji John	Nigerian

### **Directors' Interest in Contracts**

In accordance with Section 277 of the Companies and Allied Matters Act CAP C20 LFN 2004, none of the directors had direct or indirect interests in contracts or proposed contracts with the Company during the year.

### **Charitable Donations**

The Company made no contributions or donations to charitable organizations during the year (2017: nil).

### Shareholding structure

The shareholding structure of the Company is as follows:

	<u>31-Dec-18</u>	<u>31-Dec-17</u>
<b>Ordinary shares of ₦1 each</b>	Number of	Number of
	shares held	shares held
Olatunji Ademola	400,000	400,000
Olatunji Jameel	300,000	300,000
Ayodeji Awodiji John	300,000	300,000
	<u>1,000,000</u>	<u>1,000,000</u>

### Human Resources

#### (a) Employee Consultation and Training

The Company places considerable value on the involvement of its employees in major policy matters and keeps them informed on matters affecting them as employees and on various factors affecting the performance of the Company. This is achieved through regular meetings with employees and consultations with their representatives.

#### (b) Dissemination of Information

In order to maintain shared perception of our goals, the Company is committed to communicating information to employees in as fast and effective a manner as possible. This is considered critical to the maintenance of team spirit and high employee morale.

#### (c) Employment of Physically Challenged Persons

The Company has no physically challenged persons in its employment. However, the Company's employment policy does not discriminate against any individual for reason of his/her infirmity as each employment case is purely treated on merit.

#### (d) Employee Health, Safety and Welfare

The company has a well established Environmental Health and Safety (EH&S) management system, which formalises EH&S processes, procedures and programmes and provides for integration of EH&S issues into business planning and operations.

### Events after the reporting date

There were no events after the reporting period which could have a material effect on the financial position of the Company as at 31 December 2018 and loss attributable to equity holders on that date other than as disclosed in the financial statements.

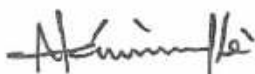
### Property, Plant and Equipment

Information relating to changes in property, plant and equipment is disclosed in Note 6 to the financial statements.

### Auditors

In accordance with Section 357 (2) of the Companies and Allied Matters Act CAP C20 LFN 2004, Messrs Tope Kuyoro & Co. have indicated their willingness to continue in office as the Company's auditors.

BY ORDER OF THE BOARD



Regis Maestro Consulting  
 Company Secretary  
 Lagos, Nigeria.

07/11/2019



## Statement of Directors' Responsibilities in Relation to the Financial Statements for the year ended 31 December 2018

In accordance with the provisions of Sections 334 and 335 of the Companies and Allied Matters Act, CAP C20, Laws of the Federation of Nigeria 2004, the directors are responsible for the preparation of financial statements which give a true and fair view of the state of affairs of the Company and of its financial performance for the year. The responsibilities include ensuring that the Company:

- a) keeps proper accounting records that disclose, with reasonable accuracy, the financial position of the Company and comply with the requirements of the Companies and Allied Matters Act, CAP C20 Laws of the Federation of Nigeria 2004 and Financial Reporting Council of Nigeria Act No 6, 2011.
- b) establishes adequate internal controls to safeguard its assets and to prevent and detect fraud and other irregularities; and
- c) prepares its financial statements using suitable accounting policies supported by reasonable and prudent judgments and estimates, and are consistently applied.

The Directors accept responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and in the manner required by Companies and Allied Matters Act, CAP C20 Laws of the Federation of Nigeria 2004 and the Financial Reporting Council of Nigeria Act, No 6, 2011.

The Directors are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Company and of its loss for the year ended 31 December 2018. The Directors further accept responsibility for the maintenance of accounting records that may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the directors to indicate that the Company will not remain a going concern for at least twelve months from the date of this statement.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS BY:



Ayodeji Awodiji John  
Director

/11/2019



Olatunji Jameel  
Director

/11/2019



## **INDEPENDENT AUDITOR'S REPORT**

To the members of **Omron Construction Limited**  
*Report on the Audit of the Financial Statements*

### ***Opinion***

In our opinion, the financial statements give a true and fair view of the financial position of Omron Construction Limited ("the Company") as at 31 December 2018 and of the Company's financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards and in the manner required by the Companies and Allied Matters Act of Nigeria 2004 and the Financial Reporting Council of Nigeria Act 2011.

We have audited the accompanying Financial Statements of the Company which comprise the statement of financial position as at 31 December 2018, and the statement of comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, and the summary of significant accounting policies and other explanatory notes.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the Financial Statements in Nigeria, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Other Information***

Management is responsible for the Other Information. The Other Information comprises the information included in the Directors' report and statement of Directors' responsibilities, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### ***Going Concern***

The Company's Financial Statements have been prepared using the going concern basis of accounting. The use of this basis of accounting is appropriate unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. As part of our audit of the Financial Statements, we have concluded that management's use of the going concern basis of accounting in the preparation of the Company's Financial Statements is appropriate.

Management has not identified a material uncertainty that may cast significant doubt on the entity's ability to continue as a going concern, and accordingly none is disclosed in the financial statements. Based on our audit of the Financial Statements, we also have not identified such a material uncertainty.

***Responsibilities of Management and Directors for the Financial Statements***

The directors are responsible for the preparation of Financial Statements that give a true and fair view in accordance with International Financial Reporting Standards in the manner required by the Companies and Allied Matters Act CAP C20. LFN 2004, the Financial Reporting Council of Nigeria Act, 2011, and for such Internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements, and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatements.

***Report on Other Legal and Regulatory Requirements***

The Companies and Allied Matters Act, CAP C20. LFN 2004 requires that in carrying out our audit, we consider and report to you on the following matters

We confirm that:

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) the company has kept proper books of accounts so far as it appears from our examination of those books and we have received proper returns adequate for the purpose of our audit;
- iii) the company's Statement of Financial Position and Statement of Comprehensive Income are in agreement with the books of account.

Chief Tope Kuyoro

FRC/2015/ICAN/00000012494

For: Tope Kuyoro & Co

Chartered Accountants

Lagos, Nigeria

05 November, 2019





**Statement of Financial Position**  
**As at 31 December 2018**

	Note	31-Dec-18	31-Dec-17
		N	N
<b>Non-current assets</b>			
Property, plant & equipment	6	8,676,839	3,685,538
		8,676,839	3,685,538
<b>Current assets</b>			
Trade and other receivables	7	2,966,461	9,000,000
Cash and cash equivalents	8	432,765	8,796
		3,399,226	9,008,796
<b>Total Assets</b>		<b>12,076,065</b>	<b>12,694,334</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Share capital	9	1,000,000	1,000,000
Retained earnings	21	962,620	1,200,104
		1,962,620	2,200,104
<b>Current liabilities</b>			
Trade and other liabilities	10	9,718,218	10,208,720
Current tax liabilities	11	395,227	285,510
		10,113,445	10,494,230
<b>Total liabilities</b>		<b>10,113,445</b>	<b>10,494,230</b>
<b>Total liabilities and equity</b>		<b>12,076,065</b>	<b>12,694,334</b>

These financial statements were approved by the board of directors on 08 November 2019 and signed on behalf of the Board of Directors by the directors listed below:

  
 .....  
  
 .....

Ayodeji Awodiji John  
 Managing Director

Olatunji Jameel  
 Director

*The accompanying notes are an Integral part of these financial statements.*



## Statement of Comprehensive Income

For the year ended 31 December 2018

	Notes	31-Dec-18	31-Dec-17
		N	N
Revenue	12	32,393,686	79,144,818
Project expenses	13	(23,317,697)	(67,273,095)
Gross profit		9,075,989	11,871,723
Administrative expenses	15	(4,911,518)	(8,772,466)
Personnel Cost	16	(3,250,000)	(720,000)
Depreciation	6	(1,042,238)	(893,642)
<b>(Loss)/profit before tax</b>		<b>(127,767)</b>	<b>1,485,614</b>
Income tax expense	14	(109,717)	(285,510)
<b>(Loss)/profit after tax</b>		<b>(237,484)</b>	<b>1,200,104</b>
Other comprehensive income		-	-
<b>Other comprehensive income</b>		<b>-</b>	<b>-</b>
<b>Total (Loss)/Profit and Other comprehensive income</b>		<b>(237,484)</b>	<b>1,200,104</b>
Earnings per share ₦1	17	(0.24)	1.20

**Statement of Changes in Equity**  
*For the year ended 31 December 2018*

	Share capital	Retained earnings	Total equity
	N'000	N'000	N'000
<b>Balance as at 01 January 2018</b>	1,000,000	1,200,104	2,200,104
<b>Total comprehensive income for the year:</b>			
Loss for the year	-	(237,484)	(237,484)
	-	(237,484)	(237,484)
<b>Balance at 31 December 2018</b>	1,000,000	962,620	1,962,620
<b>Balance as at 01 January 2017</b>	-	-	-
<b>Total comprehensive income for the year:</b>			
Profit for the year	-	1,200,104	1,200,104
Share capital	1,000,000	-	1,000,000
<b>Total comprehensive income for the year</b>	1,000,000	1,200,104	2,200,104
<b>Balance at 31 December 2017</b>	1,000,000	1,200,104	2,200,104



**Statement of Cash Flows**  
*For the year ended 31 December 2018*

	Notes	31-Dec-18	31-Dec-17
		₹	₹
<i>Cash flows from operating activities:</i>			
(Loss)/profit before tax		(127,767)	1,485,614
Add non cash items		(127,767)	1,485,614
Depreciation	6	1,042,238	893,642
Adjustment of components of working capital			
Change in trade & other receivables	7	6,033,539	(9,000,000)
Change in trade & other payables	10	(490,502)	10,208,720
<b>Net cash from operating activities</b>		<b>6,457,509</b>	<b>3,587,976</b>
Acquisition of property, plant and equipment	6	(6,033,539)	(4,579,180)
<b>Net cash from investing activities</b>		<b>(6,033,539)</b>	<b>(4,579,180)</b>
<i>Cash flows from financing activities:</i>			
Ordinary share capital		-	1,000,000
<b>Net cash from financing activities</b>		<b>-</b>	<b>1,000,000</b>
Total cash movement during the year		423,969	8,796
Cash and cash equivalents, beginning of year		8,796	-
<b>Cash and cash equivalents, end of year</b>		<b>432,765</b>	<b>8,796</b>

## Notes to the Financial Statements

For the year ended 31 December 2018

### Background information

- 1 Omron Construction Limited ("the Company") was incorporated under the Laws of the Federal Republic of Nigeria on 15 February 2016 as a private limited liability company. The principal activity of the company is to deal in civil construction, project development & management, building sale & maintenance, ICT and general business support services. The Company's office is situated at 1 Gbaja Close Surulere (Suite CC16 Gbaja Shopping Mall) Lagos Nigeria.

### 2 Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).

#### Basis of measurement

These financial statements are prepared on the historical cost basis but :

#### Functional and presentation currency

The financial statements are presented in Naira, which is the Company's functional currency.

#### Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

### 3 Significant accounting policies

The accounting policies set out below have been consistently applied to all years presented in these financial statements.

#### (a) Revenue

Revenue is measured at fair value of the consideration received or receivable for goods and services provided in the normal course of business, net of trade discounts and volume rebates and value added tax.

#### (b) Income tax expense

Income tax expense comprises current and deferred tax. Income tax expense is recognised in profit or loss except to the extent that it relates to items recognised directly in equity or in other comprehensive income.

**(i) Current tax**

Current tax is the expected tax payable on taxable income or loss for the year, using tax rates enacted or substantively enacted at the financial position date, and any adjustment to tax payable in respect of previous years.

**(ii) Deferred tax**

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax is not recognised for the following temporary differences:

- differences on the initial recognition of assets and liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss.
- differences relating to investments in subsidiaries to the extent that they probably will not reverse in the foreseeable future, and
- differences arising on the initial recognition of goodwill.

Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

A deferred tax asset is recognised for unused tax losses, tax credit and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which the asset can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

**(c) Financial assets and financial liabilities**

**(i) Recognition**

The Company initially recognizes cash and cash equivalent and investment securities on the date that they are originated. All other financial assets and liabilities are initially recognised on the trade date at which the Company becomes a party to the contractual provision of the instrument.

A financial asset or financial liability is measured initially at fair value plus, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its acquisition or issue.

**(ii) Classification and subsequent measurement**

• **Financial assets**

The Company classifies its financial assets in one of the following categories:

- Loans and receivables
- Held to maturity
- At fair value through profit and loss and within the category as:
  - Held for trading, or
  - Designated at fair value through profit or loss
- Available for sale

• **Financial liabilities**

The Company classifies its financial liabilities as measured at amortised cost or fair value through profit or loss.

**(iii) Derecognition**

• **Financial assets**

The Company derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred, or has assumed an obligation to pay those cash flows to one or more recipients, subject to certain criteria.

Any interest in transferred financial assets that is created or retained by the Company is recognised as a separate asset or liability.

• **Financial liabilities**

The Company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired.

**(iv) Offsetting**

Financial assets and liabilities are set off and the net amount presented in the statement of financial position when, and only when, the Company has a legal right to set off the amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis only when permitted under IFRSs, or for gains and losses arising from a group of similar transactions such as in the Company's trading activity.

**(v) Amortized cost measurement**

The amortized cost of a financial asset or liability is the amount at which the financial asset or liability is measured at initial recognition, minus principal repayments, plus or minus the cumulative amortization using the effective interest method of any difference between the initial amount recognised and the maturity amount, minus any reduction for impairment.

**(vi) Fair value measurement**

Fair value is the price that will be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at a measurement date. When applicable, the Company measures the fair value of an instrument using quoted prices in an active market for that instrument. A market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transactions on an arm's length basis.

If a market for a financial instrument is not active, the Company establishes fair value using a valuation technique. Valuation techniques include using recent arm's length transactions between knowledgeable, willing parties (if available), reference to the current fair value of other instruments that are substantially the same, discounted cash flow analysis and option pricing models.

The chosen valuation technique makes maximum use of market inputs, relies as little as possible on estimates specific to the Company, incorporates all factors that market participants would consider in setting a price, and is consistent with accepted economic methodologies for pricing financial instruments. The Company calibrates valuation techniques and tests them for validity using prices from observable current market transactions in the same instrument or based on other available observable market data.



Assets and long positions are measured at a bid price; liabilities and short positions are measured at an asking price. Where the Company has positions with offsetting risks, mid-market prices are used to measure the offsetting risk positions and a bid or asking price adjustment is applied only to the net open position as appropriate. Fair values reflect the credit risk of the instrument and include adjustments to take account of the credit risk of the Company where appropriate.

Fair value estimates obtained from models are adjusted for any other factors, such as liquidity risk or model uncertainties, to the extent that the Company believes a third-party market participant would take them into account in pricing a transaction. The best evidence of the fair value of a financial instrument on initial recognition is the transaction price, i.e. the fair value of the consideration paid or received, unless the fair value is evidenced by comparison with other observable current market transactions in the same instrument, without modification or repackaging, or based on discounted cash flow models and option pricing valuation techniques whose variables include only data from observable markets.

**(vii) Impairment of financial assets**

*Assets carried at amortised cost*

The company assesses at each reporting date whether there is objective evidence that a financial asset is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred if, and only if, there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the assets (a 'loss event'), and that loss event has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

Objective evidence that financial assets (including equity securities) are impaired can include;

- default or delinquency by a borrower.
- indications that a borrower or issuer will enter bankruptcy;
- the disappearance of an active market for a security; or
- other observable data relating to a group of assets such as adverse changes in the payment status of borrowers or issuers in the group, or economic conditions that correlate with defaults in the group.

The Company first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, and individually or collectively for financial assets that are not individually significant.

If the Company determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is or continues to be recognised, are not included in a collective assessment of impairment.

- For the purposes of a collective evaluation of impairment, financial assets are grouped on the basis of similar credit risk characteristics (i.e. on the basis of the Company's grading process which considers asset type, industry, geographic location, collateral type, past-due status and other relevant factors). These characteristics are relevant to the estimation of future cash flows for groups of such assets being indicative of the debtors' ability to pay all amounts due according to the contractual terms of the assets being evaluated.

In assessing collective impairment, the Company uses statistical modeling of historical trends of the probability of default, timing of recoveries and the amount of loss incurred, adjusted for management's judgment as to whether current economic and credit conditions are such that the actual losses are likely to be greater than suggested by historical modeling. Default rates, loss rates and the expected timing of future recoveries are regularly benchmarked against actual outcomes to ensure that they remain appropriate.

The calculation of the present value of the estimated future cash flows of a collateralized financial asset reflects the cash flows that may result from foreclosure less costs for obtaining and selling the collateral, whether or not foreclosure is probable.

Future cash flows in a group of financial assets that are collectively evaluated for impairment are estimated on the basis of the historical loss experience for assets with credit risk characteristics similar to those in the group. Historical loss experience is adjusted on the basis of current observable data to reflect the effects of current conditions that did not affect the period on which the historical loss experience is based, and to remove the effects of conditions in the historical period that do not exist currently.

To the extent a loan or receivable is irrecoverable, it is written off against the related allowance for impairment. Such loans and receivables are written off after all the necessary procedures have been completed and the amount of the loss has been determined. Subsequent recoveries of amounts previously written off decrease the amount of the allowance for impairment in profit or loss. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised (such as an improvement in the debtor's credit rating), the previously recognised impairment loss is reversed by adjusting the allowance account. The amount of the reversal is recognised in profit or loss.

#### *Available-for-sale financial assets*

Available-for-sale financial assets are impaired if there is evidence of impairment, resulting from one or more loss events that occurred after initial recognition, but for the balance sheet date, that have an impact on the future cash flows of the asset. In addition, an available-for-sale equity instrument is generally considered impaired if a significant or prolonged decline in the fair value of the instrument below its cost has occurred. Where an available-for-sale asset, which has been remeasured to fair value directly through equity, is impaired, the impairment loss is recognised in profit or loss.

If any loss on the financial asset was previously recognised directly in equity as a reduction in fair value, the cumulative net loss that had been recognised in equity is transferred to profit and loss and is recognised as part of impairment loss. The amount of the loss recognised in profit or loss is the difference between the acquisition cost and the current value, less any previously recognised impairment loss.

If, in a subsequent year, the amount relating to an impairment loss decreases and the decrease can be linked objectively to an event occurring after the impairment loss was recognised in the income statement, where the instrument is a debt instrument, the impairment loss is reversed through profit or loss.

#### **(d) Cash and cash equivalent**

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with banks and highly liquid financial assets with original maturities of less than three months, which are subject to insignificant risk of changes in their fair value, and are used by the Company in the management of its short-term commitments.

**(e) Property plant and equipment.**

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditures that are directly attributable to the acquisition of the asset.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property and equipment.

The gain or loss on disposal of an item of property, plant and equipment is determined by comparing the proceeds from disposal with the carrying amount of the item of property, plant and equipment and are recognized net within other income in profit or loss.

The assets' carrying values and useful lives are reviewed, and written down if appropriate, at each reporting date. Assets are impaired whenever events or changes in circumstances indicate that the carrying amount is less than the recoverable amount.

**(i) Subsequent costs**

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in profit or loss as incurred.

**(ii) Depreciation**

Depreciation is recognised in profit or loss on a straight-line basis to write down the cost of each asset, to their residual values over the estimated useful lives of each part of an item of property and equipment.

Depreciation begins when an asset is available for use and ceases at the earlier of the date that the asset is derecognised or classified as held for sale in accordance with IFRS 5. A non-current asset or disposal Company is not depreciated while it is classified as held for sale.

The estimated useful lives for the current and comparative periods are as follows:

Motor Vehicle	20%
Office equipment	20%
Plant & Machinery	10%
Computer equipment	20%
Furniture & fittings	20%

Capital work in progress is not depreciated. Upon completion it is transferred to the relevant asset category. Depreciation methods, useful lives and residual values are reassessed at each reporting date.

**(iii) De-recognition**

An item of property and equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

**(f) Employee Benefits**

(i) Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

#### **Defined contribution plans**

(ii) A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in profit or loss in the periods during which related services are rendered by employees.

Prepaid contributions are recognised as an asset to the extent that cash refund or reduction in future payments is available. Contributions to a defined contribution plan that is due more than 12 months after the end of the reporting date in which the employees render the service are discounted to their present value at the reporting date.

The Company operates a defined contribution pension scheme in line with the provisions of the Pension Reform Act 2014, with contributions based on the sum of the employee's basic salary, housing and transport allowance in the ratio of 8% by the employee and 10% by the employer. The Company's contribution to this scheme is charged to the profit or loss account in the period they relate. Contributions to the scheme are managed by appointed pension managers on behalf of the beneficiary in line with the provisions of the Pension Reform Act.

(iii) Termination benefits are recognised as an expense when the Company is demonstrably committed without realistic possibility of withdrawal to a formal detailed plan to terminate employment before the normal retirement date. Termination benefits for voluntary redundancies are recognised if the Company has made an offer encouraging voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably. If benefits are payable more than 12 months after the reporting period then they are discounted to their present value.

#### **(g) Share capital and reserves**

##### **(i) Share issue costs**

Incremental costs directly attributable to the issue of an equity instrument are deducted from the initial measurement of the equity instrument.

##### **(ii) Dividend on the Company's ordinary shares**

Dividends on ordinary shares are recognised in equity in the period in which they are approved by the Company's shareholders. Dividends for the year that are declared after the date of the statement of financial position are dealt with in the subsequent events note. Dividends proposed by the Directors but not yet approved by members are disclosed in the financial statements in accordance with the requirements of the Company and Allied Matters Act CAP C20: LFN 2004.

##### **Earnings per share**

The Company presents basic earnings per share (EPS) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.

##### **(h) Foreign currency translation**

##### **(i) Functional and presentation currency**

The financial statements are presented in Naira, which is the Company's presentation currency.

##### **(ii) Transactions and balances**

Foreign currency transactions that are transactions denominated, or that require settlement, in a foreign currency are translated into the functional currency using the exchange rates prevailing at the dates of the transactions.



Monetary items denominated in foreign currency are translated with the closing rate as at the reporting date. Non-monetary items measured at historical cost denominated in a foreign currency are translated with the exchange rate as at the date of initial recognition; non monetary items in a foreign currency that are measured at fair value are translated using the exchange rates at the date when the fair value was determined.

Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement, except when deferred in equity as gains or losses from qualifying cash flow hedging instruments or qualifying net investment hedging instruments.

All foreign exchange gains and losses recognised in the income statement are presented net in the income statement within the corresponding item. Foreign exchange gains and losses on other comprehensive income items are presented in other comprehensive income within the corresponding item.

In the case of changes in the fair value of monetary assets denominated in foreign currency classified as available for sale, a distinction is made between translation differences resulting from changes in amortised cost of the security and other changes in the carrying amount of the security. Translation differences related to changes in the amortised cost are recognised in profit or loss, and other changes in the carrying amount, except impairment, are recognised in equity.

#### 4 - Financial risk management

The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework.

The Company addresses the challenges of risks comprehensively through an enterprise-wide risk management framework by applying leading practices that is supported by a robust governance structure consisting of board level and executive management committees. The Board of Directors drives the management of the financial risks (Market, Liquidity and Credit Risk), operational risks as well as strategic and reputational risks.

In addition, the Company manages its risks in a structured, systematic and transparent manner through a risk policy which embeds comprehensive risk management processes into the organizational structure and risk measurement activities. This structure ensures that the Company's overall risk exposures are within the parameters set by the Board.

The key features of the Company's risk management policy are:

The Board of Directors provides overall risk management direction and oversight.

The Company's risk appetite is approved by the Board of Directors.

Risk management is embedded in the Company as an intrinsic process and is a core competency of all its employees.

The Company manages its credit, market, operational and liquidity risks in a co-ordinated manner within the organization.

The Company's risk management function is independent of the business divisions.

The Company continually modifies and enhances its risk management policies and systems to reflect changes in markets, products and international best practices. Training, individual responsibility and accountability, together with a disciplined and cautious culture of control, lie at the heart of the Company's management of risk.

The Board of Directors is committed to managing compliance with a robust compliance framework to enforce compliance with applicable laws, rules and standards issued by the industry regulators and other law enforcement agencies, market conventions, codes of practices promoted by industry associations and internal policies.

Review and analysis of all relevant laws and regulations, which are adopted into policy statements to ensure business is conducted professionally.

#### ***Risk Appetite***

The Company's risk appetite is reviewed by the Board of Directors annually, at a level that minimizes erosion of earnings or capital due to avoidable losses or from frauds and operational inefficiencies. This reflects the conservative nature of the Company as far as risk taking is concerned.

The Company considers sound risk management to be the foundation of a long lasting financial institution.

The Company continues to adopt a holistic and integrated approach to risk management and therefore, brings all risks together under one or a limited number of oversight functions.

Risk management is a shared responsibility. Therefore the Company aims to build a shared perspective on risks that is grounded in consensus.

There is clear segregation of duties between market facing business units and risk management functions.

Risk management is governed by well defined policies which are clearly communicated within the Company.

Risk related issues are taken into consideration in all business decisions. The Company continually strives to maintain a conservative balance between risk and revenue consideration.

#### ***Credit risk***

(b) Credit risk is defined as the likelihood that a customer or counterparty is unable to meet the contracted financial obligations resulting in a default situation and/or financial loss. The Company's major exposure to credit risk includes bank deposits and receivables from customers. No impairment was identified on these receivables as at year end.

#### ***Management of credit risk***

(i) The Company's policy over credit risk is to minimise its exposure to counterparties with perceived higher risk of default by dealing only with counterparties meeting the Company's credit standards. Credit risk is monitored on a periodic basis by the Board of Directors in accordance with policies and procedures in place.

#### ***Exposure to credit risk***

(ii) The Company's maximum credit risk exposure at the reporting date is presented by the respective carrying amounts of the relevant financial assets in the statement of financial position.

(iii) The Company held cash and cash equivalents of N432,764.75 as at 31 December 2018. (2017: N8,795.74)

#### ***Settlement risk***

(iv) The Company's activities may give rise to risk at the time of settlement of transactions and trades. Settlement risk is the risk of loss due to the failure of an entity to honour its obligations to deliver cash, securities or other assets as contractually agreed.

#### ***Liquidity risk***

(c) Liquidity risk is the potential loss arising from the Company's inability to meet its obligations as they fall due or to fund increases in asset without incurring unacceptable cost or losses. Liquidity risk is not viewed in isolation, because financial risks are not mutually exclusive and liquidity risk is often triggered by consequences of other Company's risks such as credit, market and operational risks.

## **5 Use of estimates and judgements**

The Company makes estimates and assumptions that will affect the reported amounts of assets and liabilities within the next financial year. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Assets accounted for at amortised cost are evaluated for impairment on a basis described in note 3(d)(vii)

Investments in equity securities were evaluated on the basis described in note 3(d)(vii). For investment in an equity security, a significant or prolonged decline in its fair value below its fair value below its cost constitutes objective evidence of impairment.

The determination of fair value for financial assets and liabilities for which there is no observable market prices requires the use of valuation techniques as described in note 3(d)(vi).

The Company measures fair value using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements.

Level 1 : Quoted market price (unadjusted) in an active market for an identical instrument.

Level 2: Valuation techniques based on observable inputs, either directly- i.e., as prices – or- indirectly – i.e. derived from prices. This category includes instruments valued using quoted market prices in active markets for similar instruments, quoted prices for identical or similar instruments in markets that are considered less than active or other valuation techniques where all significant inputs are directly or indirectly observable from market.

Level 3: Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instrument that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

**6 Property, plant and equipment**

The movement on these accounts during the year was as follows:

	Plant & Machinery N	Motor Vehicle N	Furniture & Fittings N	Office Equipment N	Computer Equipment N	Total N
<b>Cost</b>						
Balance as at 1 January 2018	1,662,690	2,500,000	350,000	66,490	-	4,579,180
Additions during the year	1,458,960	1,296,000	1,071,360	1,310,148	897,071	6,033,539
Balance as at 31 December 2018	3,121,650	3,796,000	1,421,360	1,376,638	897,071	10,612,719
<b>Depreciation</b>						
Balance as at 1 January 2018	171,169	625,000	87,500	9,974	-	893,643
Charge during the year	202,893	564,800	136,356	88,883	49,306	1,042,238
Balance as at 31 December 2018	374,062	1,189,800	223,856	98,857	49,306	1,935,880
<b>Carrying amounts</b>						
Balance as at 31 December 2017	1,491,521	1,875,000	262,500	56,517	-	3,685,538
Balance as at 31 December 2018	2,747,588	2,606,200	1,197,504	1,277,781	847,765	8,676,839

**7 Trade and other receivables**

Trade and other receivables consist of:  
Trade receivables

31-Dec-18	31-Dec-17
N	N
2,966,461	9,000,000
2,966,461	9,000,000

**8 Cash and cash equivalents**

Cash and cash equivalents consist of:  
Bank balance

31-Dec-18	31-Dec-17
N	N
432,765	8,796
432,765	8,796

**9 Share capital**

(i) Authorised

1,000,000 ordinary shares of ₦1 each

31-Dec-18	31-Dec-17
N	N
1,000,000	1,000,000
1,000,000	1,000,000

(ii) Issued and fully paid

1,000,000 ordinary shares of ₦1 each

31-Dec-18	31-Dec-17
N	N
1,000,000	1,000,000
1,000,000	1,000,000

**10 Trade and other payables**

Trade and other payables consist of:

Accrue expenses

Accrued audit fees

Director's account

31-Dec-18	31-Dec-17
N	N
7,897,050	7,897,050
400,000	150,000
1,421,168	2,161,670
9,718,218	10,208,720



#### 11 Current tax liabilities

The movement in current tax liabilities account is as follows:

	31-Dec-18	31-Dec-17
	N	N
Balance, beginning of year	285,510	-
Payments during the year	-	-
Charge for the year	109,717	285,510
Balance, end of the year	<u>395,227</u>	<u>285,510</u>

#### 12 Revenue

	31-Dec-18	31-Dec-17
	N	N
Project income	9,075,986	79,144,818
Reimbursable income	23,317,700	-
	<u>32,393,686</u>	<u>79,144,818</u>

The Company as a property/project development and management company, receives project funds from clients which is usually inclusive of management fees ranging between 7.5% - 15%. The funds received are usually reported along two major lines (Project income and reimbursable income). The project income represents management fee earned by the Company while reimbursable expenses are out of pocket expenses incurred on site for client property development.

#### 13 Project expenses

Project expenses comprise:

Cost of sales

31-Dec-18	31-Dec-17
N	N
23,317,697	67,273,095
<u>23,317,697</u>	<u>67,273,095</u>

Cost of sale comprises of the following:

Direct materials

Overhead

Direct labour

Subcontract

14,591,740	33,636,547
2,895,800	13,454,619
5,830,157	-
-	20,181,928
<u>23,317,697</u>	<u>67,273,095</u>

#### 14 Income tax expense

Company income tax

Tertiary education tax

Deferred tax charge

31-Dec-18	31-Dec-17
N	N
91,447	237,925
18,269	47,585
109,717	285,510
-	-
<u>109,717</u>	<u>285,510</u>

## 15 Administrative expenses

Administrative expenses comprise:

	31-Dec-18	31-Dec-17
	₦	₦
Bank charges	51,738	88,730
Audit fee	250,000	150,000
Electricity	300,000	240,000
Motor vehicle expenses	42,500	2,535,000
Office expenses	600,000	1,018,200
Postage and communication	55,000	562,000
Security expenses	540,000	330,000
Rent and rates	1,375,000	415,500
Repairs and maintenance	750,000	754,100
Local travels and accommodation	875,000	1,386,936
Printing and Stationeries	72,280	427,000
Insurance	-	105,000
Legal fee	-	625,000
Advertisement and promotions	-	135,000
	<u>4,911,518</u>	<u>8,772,466</u>

## 16 Employee cost

Salaries

31-Dec-18	31-Dec-17
₦	₦
3,250,000	720,000
<u>3,250,000</u>	<u>720,000</u>

(i) The average number of full time persons employed by the Company during the year was as follows:

	31-Dec-18	31-Dec-17
	No	No
Junior staff	3	2
Senior staff	-	-
	<u>3</u>	<u>2</u>

(ii) Employees other than the executive directors, whose duties were wholly or mainly discharged in Nigeria, received emoluments (excluding pension contribution and reimbursable expenses) in the following ranges:

	31-Dec-18	31-Dec-17
	No	No
N100,001 - N 800,000	3	2
N900,001 - N 1,800,000	-	-
	<u>3</u>	<u>2</u>

## 17 Earnings per share

### (a) Basic earnings per share

The calculation of basic earnings per share at 31 December 2018 was based on the loss attributable to ordinary shareholders and weighted average number of ordinary shares issued calculated as follows:

Weighted average number of ordinary shares

	31-Dec-18	31-Dec-17
	₦	₦
Issued ordinary shares at beginning of year	1,000,000	1,000,000
Weighted effect of shares cancelled during the year	-	-
Weighted effect of shares issued during the year	-	-
Weighted average number of ordinary shares at end of the year	<u>1,000,000</u>	<u>1,000,000</u>

**(b) (Loss)/profit attributable to ordinary shareholders**

(Loss)/profit for the year attributable to equity holders

**(c) Basic/diluted Earnings per share (Naira)**

There has been no other transactions involving ordinary shares or potential ordinary shares between the reporting date and the date of authorisation of these financial statements.

31-Dec-18	31-Dec-17
N	N
(237,484)	1,200,104
(0.24)	1.20

**18 (Loss)/profit before taxation**

(Loss)/profit before taxation is stated after charging:

Depreciation (Note 6)

Auditors' remuneration (Note 15)

Personnel expenses (Note 16)

31-Dec-18	31-Dec-17
N	N
1,042,238	893,642
250,000	625,000
3,250,000	720,000

**19 Contingent liabilities**

The Directors are of the opinion that they are not aware of any other pending or threatened claims and litigations, or any other contingent liability.

**20 Events after reporting date**

There were no events after the reporting period which could have a material effect on the financial position of the Company as at 31 December 2018 and loss attributable to equity holders on that date other than as disclosed in the financial statements.

**21 Retained earnings**

The movement in revenue reserve during the year is as follows:

Balance, beginning of year

(Loss)/profit for the year

31-Dec-18	31-Dec-17
N	N
1,200,104	-
(237,484)	1,200,104
962,620	1,200,104

## Value Added Statement

For the year ended 31 December 2018

	31-Dec-18	%	31-Dec-17	%
	N		N	
Total Income	32,393,686		79,144,818	
Bought in materials and services	(28,229,214)		(76,045,562)	
	4,164,470	100	3,099,256	100
<b>Distribution of Value Added</b>				
<b>To Employees:</b>				
- Salaries	3,250,000	78%	720,000	23%
<b>To Government</b>				
- Taxes	109,717	3%	285,510	9%
<b>To replace Existing assets</b>				
Depreciation	1,042,238	25%	893,642	29%
<b>Retained in the Business</b>				
- Retained Earnings	(237,484)	-6%	1,200,104	39%
	4,164,470	100	3,099,256	100

The Value Added represents the wealth created through the use of the company's assets by its employees and its allocation between employees, shareholders, government and re-investment for the creation of wealth.





**Omron Construction Limited**

**Financial Statements  
For the Year Ended 31 December 2019**

**Together with Directors' and Independent Auditor's Reports**

## **Table of Contents**

	<b>Page</b>
Corporate Information	1
Directors' Report	2
Statement of Directors' Responsibilities	4
Independent Auditor's Report	5
Statement of Financial Position	7
Statement of Comprehensive Income	8
Statement of Changes in Equity	9
Statement of Cash Flows	10
Notes to the Financial Statement	11
Supplementary Information	
Value Added Statement	24

## **Corporate Information**

**Registration Number:**

RC 1315202

**Legal Form:**

Omron Construction Limited

**Directors:**

Ayodeji Awodiji John  
Olatunji Jameel

Director  
Director

**Principal Business Activities:**

Civil Construction Services, Project Development & Management, Building Sales and Maintenance, ICT and General Business Support Services.

**Business Office:**

16B Olaitan Senbanjo Street  
Lekki Phase 1  
Lagos  
Nigeria

**Company Secretary:**

Regiis Maestro Consulting  
36B Town Planning Way  
Ilupeju  
Lagos  
Nigeria

**Auditors:**

Tope Kuyoro & Co.  
Chartered Accountants  
52 Coker Road  
Ilupeju  
Lagos  
Nigeria.

**Bankers:**

Zenith Bank Plc

## Directors' Report

### *For the year ended 31 December 2019*

The Directors present their report on the affairs of Omron Construction Limited ("The Company"), together with the financial statements and independent auditor's report for the year ended 31 December 2019.

#### Principal activity and business review

The Company was incorporated under the Laws of the Federal Republic of Nigeria on 15 February 2016 as a private limited liability company. The principal activity of the company is to deal in civil construction, project development & management, building sale & maintenance, ICT and general business support services. The Company commenced operational activities on 01 January 2017.

#### Reporting framework

The financial statements of the Company have been prepared in accordance with International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board (IASB). Additional information required by national regulations is included where appropriate.

#### Operating results

The following is a summary of the Company's operating results:

	31-Dec-19	31-Dec-18
	N	N
Revenue	44,741,465	32,393,686
Profit/(loss) before taxation	1,041,020	(127,767)
Taxation	(333,126)	(109,717)
Profit/(loss) after taxation	707,894	(237,484)

#### Dividend

No dividend has been recommended by the directors during the year ended. (2018: nil).

#### Directors and their Interests

The directors who held office during the year and to the date in this report as required to be disclosed under section 275 of the Companies and Allied Matters Act, CAP C20. LFN 2004 are as follows:

Name of Directors	Nationality
Olatunji Ademola	Nigerian
Olatunji Jameel	Nigerian
Ayodeji Awodiji John	Nigerian

#### Directors' Interest in Contracts

In accordance with Section 277 of the Companies and Allied Matters Act CAP C20 LFN 2004, none of the directors had direct or indirect interests in contracts or proposed contracts with the Company during the year.

#### Charitable Donations

The Company made no contributions or donations to charitable organizations during the year (2018: nil).



### Shareholding structure

The shareholding structure of the Company is as follows:

	<u>31-Dec-18</u>	<u>31-Dec-17</u>
Ordinary shares of ₦1 each	Number of	Number of
Olatunji Ademola	shares held	shares held
Olatunji Jameel	400,000	400,000
Ayodeji Awodiji John	300,000	300,000
	<u>300,000</u>	<u>300,000</u>
	<u>1,000,000</u>	<u>1,000,000</u>

### Human Resources

#### (a) Employee Consultation and Training

The Company places considerable value on the involvement of its employees in major policy matters and keeps them informed on matters affecting them as employees and on various factors affecting the performance of the Company. This is achieved through regular meetings with employees and consultations with their representatives.

#### (b) Dissemination of Information

In order to maintain shared perception of our goals, the Company is committed to communicating information to employees in as fast and effective a manner as possible. This is considered critical to the maintenance of team spirit and high employee morale.

#### (c) Employment of Physically Challenged Persons

The Company has no physically challenged persons in its employment. However, the Company's employment policy does not discriminate against any individual for reason of his/her infirmity as each employment case is purely treated on merit.

#### (d) Employee Health, Safety and Welfare

The company has a well established Environmental Health and Safety (EH&S) management system, which formalises EH&S processes, procedures and programmes and provides for integration of EH&S issues into business planning and operations.

### Events after the reporting date

There were no events after the reporting period which could have a material effect on the financial position of the Company as at 31 December 2018 and profit attributable to equity holders on that date other than as disclosed in the financial statements.

### Property, Plant and Equipment

Information relating to changes in property, plant and equipment is disclosed in Note 6 to the financial statements.

### Auditors

In accordance with Section 357 (2) of the Companies and Allied Matters Act CAP C20 LFN 2004, Messrs Tope Kuyoro & Co. have indicated their willingness to continue in office as the Company's auditors.

BY ORDER OF THE BOARD



Regiis Maestro Consulting  
 Company Secretary  
 Lagos, Nigeria.

31/03/2020

## Statement of Directors' Responsibilities in Relation to the Financial Statements for the year ended 31 December 2019

In accordance with the provisions of Sections 334 and 335 of the Companies and Allied Matters Act, CAP C20, Laws of the Federation of Nigeria 2004, the directors are responsible for the preparation of financial statements which give a true and fair view of the state of affairs of the Company and of its financial performance for the year. The responsibilities include ensuring that the Company:

- a) keeps proper accounting records that disclose, with reasonable accuracy, the financial position of the Company and comply with the requirements of the Companies and Allied Matters Act, CAP C20 Laws of the Federation of Nigeria 2004 and Financial Reporting Council of Nigeria Act No 6, 2011.
- b) establishes adequate internal controls to safeguard its assets and to prevent and detect fraud and other irregularities; and
- c) prepares its financial statements using suitable accounting policies supported by reasonable and prudent judgments and estimates, and are consistently applied.

The Directors accept responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and in the manner required by Companies and Allied Matters Act, CAP C20 Laws of the Federation of Nigeria 2004 and the Financial Reporting Council of Nigeria Act, No 6, 2011.

The Directors are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Company and of its profit for the year ended 31 December 2019. The Directors further accept responsibility for the maintenance of accounting records that may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the directors to indicate that the Company will not remain a going concern for at least twelve months from the date of this statement.

**SIGNED ON BEHALF OF THE BOARD OF DIRECTORS BY:**

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Ayodeji Awodiji John

Director

31/03/2020

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Olatunji Jameel

Director

31/03/2020



## **INDEPENDENT AUDITOR'S REPORT**

To the members of **Omron Construction Limited**  
*Report on the Audit of the Financial Statements*

### **Opinion**

In our opinion, the financial statements give a true and fair view of the financial position of Omron Construction Limited ("the Company") as at 31 December 2019 and of the Company's financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards and in the manner required by the Companies and Allied Matters Act of Nigeria 2004 and the Financial Reporting Council of Nigeria Act 2011.

We have audited the accompanying Financial Statements of the Company which comprise the statement of financial position as at 31 December 2019, and the statement of comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, and the summary of significant accounting policies and other explanatory notes.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the Financial Statements in Nigeria, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Other Information**

Management is responsible for the Other Information. The Other Information comprises the information included in the Directors' report and statement of Directors' responsibilities, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Going Concern**

The Company's Financial Statements have been prepared using the going concern basis of accounting. The use of this basis of accounting is appropriate unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. As part of our audit of the Financial Statements, we have concluded that management's use of the going concern basis of accounting in the preparation of the Company's Financial Statements is appropriate.

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Management has not identified a material uncertainty that may cast significant doubt on the entity's ability to continue as a going concern, and accordingly none is disclosed in the financial statements. Based on our audit of the Financial Statements, we also have not identified such a material uncertainty.

#### ***Responsibilities of Management and Directors for the Financial Statements***

The directors are responsible for the preparation of Financial Statements that give a true and fair view in accordance with International Financial Reporting Standards in the manner required by the Companies and Allied Matters Act CAP C20. LFN 2004, the Financial Reporting Council of Nigeria Act, 2011, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements, and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatements.

#### ***Report on Other Legal and Regulatory Requirements***

The Companies and Allied Matters Act, CAP C20. LFN 2004 requires that in carrying out our audit, we consider and report to you on the following matters.

We confirm that:

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) the company has kept proper books of accounts so far as it appears from our examination of those books and we have received proper returns adequate for the purpose of our audit;
- iii) the company's Statement of Financial Position and Statement of Comprehensive Income are in agreement with the books of account.

*Chief Tope Kuyoro*  
Chief Tope Kuyoro

FRC/2015/ICAN/00000012494

For: Tope Kuyoro & Co

Chartered Accountants

Lagos, Nigeria

31<sup>st</sup> March, 2020



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52, Coler Road, Ikeja, Lagos

Mobile: +234 814 885 9025, +234 803 397 1685

E-mail: [admin@regismaestro.com](mailto:admin@regismaestro.com), [info@windfallsconsulting.com](mailto:info@windfallsconsulting.com)



## Statement of Financial Position

As at 31 December 2019

	Note	31-Dec-19	31-Dec-18
		N	N
<b>Non-current assets</b>			
Property, plant & equipment	6	6,866,460	8,676,839
		6,866,460	8,676,839
<b>Current assets</b>			
Trade and other receivables	7	3,037,000	2,966,461
Cash and cash equivalents	8	112,765	432,765
		3,149,765	3,399,225
<b>Total Assets</b>		<b>10,016,225</b>	<b>12,076,065</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Share capital	9	1,000,000	1,000,000
Retained earnings	21	1,670,514	962,620
		2,670,514	1,962,620
<b>Current liabilities</b>			
Trade and other liabilities	10	6,617,358	9,718,218
Current tax liabilities	11	728,353	395,227
		7,345,711	10,113,445
<b>Total liabilities</b>		<b>7,345,711</b>	<b>10,113,445</b>
<b>Total liabilities and equity</b>		<b>10,016,225</b>	<b>12,076,065</b>

These financial statements were approved by the board of directors on 31 March 2020 and signed on behalf of the Board of Directors by the directors listed below:

.....  
Ayodeji Awodiji John  
Managing Director

.....  
Olatunji Jameel  
Director

The accompanying notes are an integral part of these financial statements.

## Statement of Comprehensive Income

For the year ended 31 December 2019

	Notes	31-Dec-19	31-Dec-18
		N	N
Revenue	12	44,741,465	32,393,686
Project expenses	13	(29,920,000)	(23,317,697)
Gross profit		14,821,465	9,075,989
Administrative expenses	15	(8,720,067)	(4,911,518)
Personnel Cost	16	(3,250,000)	(3,250,000)
Depreciation	6	(1,810,379)	(1,042,238)
Profit/(loss) before tax		1,041,020	(127,767)
Income tax expense	14	(333,126)	(109,717)
Profit/(loss) after tax		707,894	(237,484)
Other comprehensive income		-	-
Other comprehensive income		-	-
Total Profit/(loss) and Other comprehensive income		707,894	(237,484)
Earnings per share N1	17	0.71	(0.24)

## Statement of Changes in Equity

For the year ended 31 December 2019

	Share capital	Retained earnings	Total equity
	N'000	N'000	N'000
<b>Balance as at 01 January 2019</b>	1,000,000	962,620	1,962,620
<b>Total comprehensive income for the year:</b>			
Profit for the year	-	707,894	707,894
	-	707,894	707,894
<b>Balance at 31 December 2019</b>	1,000,000	1,670,513	2,670,514
<b>Balance as at 01 January 2018</b>	1,000,000	1,200,103	2,200,103
<b>Total comprehensive income for the year:</b>			
Loss for the year	-	(237,484)	(237,484)
<b>Total comprehensive income for the year</b>	-	(237,484)	(237,484)
<b>Balance at 31 December 2018</b>	1,000,000	962,620	1,962,620

## Statement of Cash Flows

For the year ended 31 December 2019

	Notes	31-Dec-19	31-Dec-18
		N	N
<i>Cash flows from operating activities:</i>			
Profit/(loss) before tax		1,041,020	(127,767)
		1,041,020	(127,767)
<b>Add non cash items</b>			
Depreciation	6	1,810,379	1,042,238
<b>Adjustment of components of working capital</b>			
Change in trade & other receivables	7	(70,539)	6,033,539
Change in trade & other payables	10	(3,100,860)	(490,502)
<b>Net cash from operating activities</b>		<b>(320,001)</b>	<b>6,457,508</b>
Acquisition of property, plant and equipment	6	-	(6,033,539)
<b>Net cash from investing activities</b>		<b>-</b>	<b>(6,033,539)</b>
Total cash movement during the year		(320,001)	423,968
Cash and cash equivalents, beginning of year		432,765	8,797
<b>Cash and cash equivalents, end of year</b>		<b>112,764</b>	<b>432,765</b>



## Notes to the Financial Statements

*For the year ended 31 December 2019*

### **Background information**

- 1 Omron Construction Limited ("the Company") was incorporated under the Laws of the Federal Republic of Nigeria on 15 February 2016 as a private limited liability company. The principal activity of the company is to deal in civil construction, project development & management, building sale & maintenance, ICT and general business support services. The Company's office is situated at 1 Gbaja Close Surulere (Suite CC16 Gbaja Shopping Mall) Lagos Nigeria.

- 2 **Statement of compliance**

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).

### **Basis of measurement**

These financial statements are prepared on the historical cost basis but :

### **Functional and presentation currency**

The financial statements are presented in Naira, which is the Company's functional currency.

### **Use of estimates and judgements**

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

- 3 **Significant accounting policies**

The accounting policies set out below have been consistently applied to all years presented in these financial statements.

#### **(a) Revenue**

Revenue is measured at fair value of the consideration received or receivable for goods and services provided in the normal course of business, net of trade discounts and volume rebates and value added tax.

#### **(b) Income tax expense**

Income tax expense comprises current and deferred tax. Income tax expense is recognised in profit or loss except to the extent that it relates to items recognised directly in equity or in other comprehensive income.

**(i) Current tax**

Current tax is the expected tax payable on taxable income or loss for the year, using tax rates enacted or substantively enacted at the financial position date, and any adjustment to tax payable in respect of previous years.

**(ii) Deferred tax**

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax is not recognised for the following temporary differences:

- differences on the initial recognition of assets and liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss.
- differences relating to investments in subsidiaries to the extent that they probably will not reverse in the foreseeable future, and
- differences arising on the initial recognition of goodwill.

Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities against current tax assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

A deferred tax asset is recognised for unused tax losses, tax credit and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which the asset can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be

**(c) Financial assets and financial liabilities**

**(i) Recognition**

The Company initially recognizes cash and cash equivalent and investment securities on the date that they are originated. All other financial assets and liabilities are initially recognised on the trade date at which the Company becomes a party to the contractual provision of the

A financial asset or financial liability is measured initially at fair value plus, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its

**(ii) Classification and subsequent measurement**

• **Financial assets**

The Company classifies its financial assets in one of the following categories:

- Loans and receivables
- Held to maturity
- At fair value through profit and loss and within the category as:
  - Held for trading, or
  - Designated at fair value through profit or loss
- Available for sale

• **Financial liabilities**

The Company classifies its financial liabilities as measured at amortised cost or fair value through profit or loss.

**(iii) Derecognition**

• **Financial assets**

The Company derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred, or has assumed an obligation to pay those cash flows to one or more recipients, subject to certain criteria.

Any interest in transferred financial assets that is created or retained by the Company is recognised as a separate asset or liability.

• **Financial liabilities**

The Company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired.

**(iv) Offsetting**

Financial assets and liabilities are set off and the net amount presented in the statement of financial position when, and only when, the Company has a legal right to set off the amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis only when permitted under IFRSs, or for gains and losses arising from a group of similar transactions such as in the Company's trading

**(v) Amortized cost measurement**

The amortized cost of a financial asset or liability is the amount at which the financial asset or liability is measured at initial recognition, minus principal repayments, plus or minus the cumulative amortization using the effective interest method of any difference between the initial amount recognised and the maturity amount, minus any reduction for impairment.

**(vi) Fair value measurement**

Fair value is the price that will be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at a measurement date. When applicable, the Company measures the fair value of an instrument using quoted prices in an active market for that instrument. A market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transactions on an arm's length basis.

If a market for a financial instrument is not active, the Company establishes fair value using a valuation technique. Valuation techniques include using recent arm's length transactions between knowledgeable, willing parties (if available), reference to the current fair value of other instruments that are substantially the same, discounted cash flow analysis and option pricing models.

The chosen valuation technique makes maximum use of market inputs, relies as little as possible on estimates specific to the Company, incorporates all factors that market participants would consider in setting a price, and is consistent with accepted economic methodologies for pricing financial instruments. The Company calibrates valuation techniques and tests them for validity using prices from observable current market transactions in the same instrument or based on other available observable market data.



Assets and long positions are measured at a bid price; liabilities and short positions are measured at an asking price. Where the Company has positions with offsetting risks, mid-market prices are used to measure the offsetting risk positions and a bid or asking price adjustment is applied only to the net open position as appropriate. Fair values reflect the credit risk of the instrument and include adjustments to take account of the credit risk of the Company where appropriate.

Fair value estimates obtained from models are adjusted for any other factors, such as liquidity risk or model uncertainties, to the extent that the Company believes a third-party market participant would take them into account in pricing a transaction. The best evidence of the fair value of a financial instrument on initial recognition is the transaction price, i.e. the fair value of the consideration paid or received, unless the fair value is evidenced by comparison with other observable current market transactions in the same instrument, without modification or repackaging, or based on discounted cash flow models and option pricing valuation techniques whose variables include only data from observable markets.

**(vii) Impairment of financial assets**

*Assets carried at amortised cost*

The company assesses at each reporting date whether there is objective evidence that a financial asset is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred if, and only if, there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the assets (a 'loss event'), and that loss event has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

Objective evidence that financial assets (including equity securities) are impaired can include;

- default or delinquency by a borrower.
- indications that a borrower or issuer will enter bankruptcy;
- the disappearance of an active market for a security; or
- other observable data relating to a group of assets such as adverse changes in the payment status of borrowers or issuers in the group, or economic conditions that correlate with defaults in the group.

The Company first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, and individually or collectively for financial assets that are not individually significant.

If the Company determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is or continues to be recognised, are not included in a collective assessment of impairment.

For the purposes of a collective evaluation of impairment, financial assets are grouped on the basis of similar credit risk characteristics (i.e. on the basis of the Company's grading process which considers asset type, industry, geographic location, collateral type, past-due status and other relevant factors). These characteristics are relevant to the estimation of future cash flows for groups of such assets being indicative of the debtors' ability to pay all amounts due according to the contractual terms of the assets being evaluated.



In assessing collective impairment, the Company uses statistical modeling of historical trends of the probability of default, timing of recoveries and the amount of loss incurred, adjusted for management's judgment as to whether current economic and credit conditions are such that the actual losses are likely to be greater than suggested by historical modeling. Default rates, loss rates and the expected timing of future recoveries are regularly benchmarked against actual outcomes to ensure that they remain appropriate.

The calculation of the present value of the estimated future cash flows of a collateralized financial asset reflects the cash flows that may result from foreclosure less costs for obtaining and selling the collateral, whether or not foreclosure is probable.

Future cash flows in a group of financial assets that are collectively evaluated for impairment are estimated on the basis of the historical loss experience for assets with credit risk characteristics similar to those in the group. Historical loss experience is adjusted on the basis of current observable data to reflect the effects of current conditions that did not affect the period on which the historical loss experience is based, and to remove the effects of conditions in the historical period that do not exist currently.

To the extent a loan or receivable is irrecoverable, it is written off against the related allowance for impairment. Such loans and receivables are written off after all the necessary procedures have been completed and the amount of the loss has been determined. Subsequent recoveries of amounts previously written off decrease the amount of the allowance for impairment in profit or loss. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised (such as an improvement in the debtor's credit rating), the previously recognised impairment loss is reversed by adjusting the allowance account. The

#### *Available-for-sale financial assets*

Available-for-sale financial assets are impaired if there is evidence of impairment, resulting from one or more loss events that occurred after initial recognition, but for the balance sheet date, that have an impact on the future cash flows of the asset. In addition, an available-for-sale equity instrument is generally considered impaired if a significant or prolonged decline in the fair value of the instrument below its cost has occurred. Where an available-for-sale asset, which has been remeasured to fair value directly through equity, is impaired, the impairment loss is recognised in profit or loss.

If any loss on the financial asset was previously recognised directly in equity as a reduction in fair value, the cumulative net loss that had been recognised in equity is transferred to profit and loss and is recognised as part of impairment loss. The amount of the loss recognised in profit or loss is the difference between the acquisition cost and the current value, less any previously recognised impairment loss.

If, in a subsequent year, the amount relating to an impairment loss decreases and the decrease can be linked objectively to an event occurring after the impairment loss was recognised in the income statement, where the instrument is a debt instrument, the impairment loss is reversed through profit or loss.

#### **(d) Cash and cash equivalent**

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with banks and highly liquid financial assets with original maturities of less than three months, which are subject to insignificant risk of changes in their fair value, and are used by the Company in the management of its short-term commitments.

**(e) Property plant and equipment.**

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditures that are directly attributable to the acquisition of the asset.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property and equipment.

The gain or loss on disposal of an item of property, plant and equipment is determined by comparing the proceeds from disposal with the carrying amount of the item of property, plant and equipment and are recognized net within other income in profit or loss.

The assets' carrying values and useful lives are reviewed, and written down if appropriate, at each reporting date. Assets are impaired whenever events or changes in circumstances indicate that the carrying amount is less than the recoverable amount.

**(i) Subsequent costs**

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in profit or loss as incurred.

**(ii) Depreciation**

Depreciation is recognised in profit or loss on a straight-line basis to write down the cost of each asset, to their residual values over the estimated useful lives of each part of an item of property

Depreciation begins when an asset is available for use and ceases at the earlier of the date that the asset is derecognised or classified as held for sale in accordance with IFRS 5. A non-current asset or disposal Company is not depreciated while it is classified as held for sale.

The estimated useful lives for the current and comparative periods are as follows:

Motor Vehicle	20%
Office equipment	20%
Plant & Machinery	10%
Computer equipment	20%
Furniture & fittings	20%

Capital work in progress is not depreciated. Upon completion it is transferred to the relevant asset category. Depreciation methods, useful lives and residual values are reassessed at each reporting

**(iii) De-recognition**

An item of property and equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

**(f) Employee Benefits**

(i) Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.



### **Defined contribution plans**

(ii) A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognised as an employee benefit expense in profit or loss in the periods during which related services are rendered by employees.

Prepaid contributions are recognised as an asset to the extent that cash refund or reduction in future payments is available. Contributions to a defined contribution plan that is due more than 12 months after the end of the reporting date in which the employees render the service are discounted to their present value at the reporting date.

The Company operates a defined contribution pension scheme in line with the provisions of the Pension Reform Act 2014, with contributions based on the sum of the employee's basic salary, housing and transport allowance in the ratio of 8% by the employee and 10% by the employer. The Company's contribution to this scheme is charged to the profit or loss account in the period they relate. Contributions to the scheme are managed by appointed pension managers on behalf of the beneficiary in line with the provisions of the Pension Reform Act.

(iii) Termination benefits are recognised as an expense when the Company is demonstrably committed without realistic possibility of withdrawal to a formal detailed plan to terminate employment before the normal retirement date. Termination benefits for voluntary redundancies are recognised if the Company has made an offer encouraging voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably. If benefits are payable more than 12 months after the reporting period then they are discounted to their present value.

### **(g) Share capital and reserves**

#### **(i) Share issue costs**

Incremental costs directly attributable to the issue of an equity instrument are deducted from the initial measurement of the equity instrument.

#### **(ii) Dividend on the Company's ordinary shares**

Dividends on ordinary shares are recognised in equity in the period in which they are approved by the Company's shareholders. Dividends for the year that are declared after the date of the statement of financial position are dealt with in the subsequent events note. Dividends proposed by the Directors but not yet approved by members are disclosed in the financial statements in accordance with the requirements of the Company and Allied Matters Act CAP C20. LFN 2004.

### **Earnings per share**

The Company presents basic earnings per share (EPS) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.

#### **(h) Foreign currency translation**

##### **(i) Functional and presentation currency**

The financial statements are presented in Naira, which is the Company's presentation currency.

##### **(ii) Transactions and balances**

Foreign currency transactions that are transactions denominated, or that require settlement, in a foreign currency are translated into the functional currency using the exchange rates prevailing at the dates of the transactions.

Monetary items denominated in foreign currency are translated with the closing rate as at the reporting date. Non-monetary items measured at historical cost denominated in a foreign currency are translated with the exchange rate as at the date of initial recognition; non monetary items in a foreign currency that are measured at fair value are translated using the exchange rates at the date when the fair value was determined.

Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement, except when deferred in equity as gains or losses from qualifying cash flow hedging instruments or qualifying net investment hedging instruments.

All foreign exchange gains and losses recognised in the income statement are presented net in the income statement within the corresponding item. Foreign exchange gains and losses on other comprehensive income items are presented in other comprehensive income within the corresponding item.

In the case of changes in the fair value of monetary assets denominated in foreign currency classified as available for sale, a distinction is made between translation differences resulting from changes in amortised cost of the security and other changes in the carrying amount of the security. Translation differences related to changes in the amortised cost are recognised in profit or loss, and other changes in the carrying amount, except impairment, are recognised in equity.

#### **4 - Financial risk management**

The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework.

The Company addresses the challenges of risks comprehensively through an enterprise-wide risk management framework by applying leading practices that is supported by a robust governance structure consisting of board level and executive management committees. The Board of Directors drives the management of the financial risks (Market, Liquidity and Credit Risk), operational risks as well as strategic and reputational risks.

In addition, the Company manages its risks in a structured, systematic and transparent manner through a risk policy which embeds comprehensive risk management processes into the organizational structure and risk measurement activities. This structure ensures that the Company's overall risk exposures are within the parameters set by the Board.

The key features of the Company's risk management policy are:

The Board of Directors provides overall risk management direction and oversight.

The Company's risk appetite is approved by the Board of Directors.

Risk management is embedded in the Company as an intrinsic process and is a core competency of all its employees.

The Company manages its credit, market, operational and liquidity risks in a co-ordinated manner within the organization.

The Company's risk management function is independent of the business divisions.

The Company continually modifies and enhances its risk management policies and systems to reflect changes in markets, products and international best practices. Training, individual responsibility and accountability, together with a disciplined and cautious culture of control, lie at the heart of the Company's management of risk.

The Board of Directors is committed to managing compliance with a robust compliance framework to enforce compliance with applicable laws, rules and standards issued by the industry regulators and other law enforcement agencies, market conventions, codes of practices promoted by industry associations and internal policies.



Review and analysis of all relevant laws and regulations, which are adopted into policy statements to ensure business is conducted professionally.

***Risk Appetite***

The Company's risk appetite is reviewed by the Board of Directors annually, at a level that minimizes erosion of earnings or capital due to avoidable losses or from frauds and operational inefficiencies. This reflects the conservative nature of the Company as far as risk taking is

The Company considers sound risk management to be the foundation of a long lasting financial institution.

The Company continues to adopt a holistic and integrated approach to risk management and therefore, brings all risks together under one or a limited number of oversight functions.

Risk management is a shared responsibility. Therefore the Company aims to build a shared perspective on risks that is grounded in consensus.

There is clear segregation of duties between market facing business units and risk management functions.

Risk management is governed by well defined policies which are clearly communicated within the Company.

Risk related issues are taken into consideration in all business decisions. The Company continually strives to maintain a conservative balance between risk and revenue consideration.

***Credit risk***

(b) Credit risk is defined as the likelihood that a customer or counterparty is unable to meet the contracted financial obligations resulting in a default situation and/or financial loss. The Company's major exposure to credit risk includes bank deposits and receivables from customers. No impairment was identified on these receivables as at year end.

***Management of credit risk***

(i) The Company's policy over credit risk is to minimise its exposure to counterparties with perceived higher risk of default by dealing only with counterparties meeting the Company's credit standards. Credit risk is monitored on a periodic basis by the Board of Directors in accordance with policies and procedures in place.

***Exposure to credit risk***

(ii) The Company's maximum credit risk exposure at the reporting date is presented by the respective carrying amounts of the relevant financial assets in the statement of financial position.

(iii) The Company held cash and cash equivalents of ₦112,765 as at 31 December 2019. (2018: ₦443,765)

***Settlement risk***

(iv) The Company's activities may give rise to risk at the time of settlement of transactions and trades. Settlement risk is the risk of loss due to the failure of an entity to honour its obligations to deliver cash, securities or other assets as contractually agreed.

***Liquidity risk***

(c) Liquidity risk is the potential loss arising from the Company's inability to meet its obligations as they fall due or to fund increases in asset without incurring unacceptable cost or losses. Liquidity risk is not viewed in isolation, because financial risks are not mutually exclusive and liquidity risk is often triggered by consequences of other Company's risks such as credit, market and operational risks.

## **5 Use of estimates and judgements**

The Company makes estimates and assumptions that will affect the reported amounts of assets and liabilities within the next financial year. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Assets accounted for at amortised cost are evaluated for impairment on a basis described in note 3(d) (vii)

Investments in equity securities were evaluated on the basis described in note 3(d)(vii). For investment in an equity security, a significant or prolonged decline in its fair value below its fair value below its cost constitutes objective evidence of impairment.

The determination of fair value for financial assets and liabilities for which there is no observable market prices requires the use of valuation techniques as described in note 3(d)(vi).

The Company measures fair value using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements.

Level 1 : Quoted market price (unadjusted) in an active market for an identical instrument.

Level 2: Valuation techniques based on observable inputs, either directly- i.e., as prices – or indirectly – i.e. derived from prices. This category includes instruments valued using quoted market prices in active markets for similar instruments, quoted prices for identical or similar instruments in markets that are considered less than active or other valuation techniques where all significant inputs are directly or indirectly observable from market.

Level 3: Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instrument that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

**6 Property, plant and equipment**

The movement on these accounts during the year was as follows:

	Plant & Machinery N	Motor Vehicle N	Furniture & Fittings N	Office Equipment N	Computer Equipment N	Total N
<b>Cost</b>						
Balance as at 1 January 2019	3,121,650	3,796,000	1,421,360	1,376,638	897,071	10,612,719
Additions during the year	-	-	-	-	-	-
Balance as at 31 December 2019	3,121,650	3,796,000	1,421,360	1,376,638	897,071	10,612,719
<b>Carrying amounts</b>						
Balance as at 1 January 2019	374,062	1,189,800	223,856	98,857	49,306	1,935,880
Charge during the year	312,165	759,200	284,272	275,328	179,414	1,810,379
Balance as at 31 December 2019	686,227	1,949,000	508,128	374,185	228,720	3,746,259
<b>Carrying amounts</b>						
Balance as at 31 December 2018	2,747,588	2,606,200	1,197,504	1,277,781	847,765	8,676,839
Balance as at 31 December 2019	2,435,423	1,847,000	913,232	1,002,454	668,351	6,866,460

**7 Trade and other receivables**

Trade and other receivables consist of:  
Trade receivables

31-Dec-19	31-Dec-18
N	N
3,037,000	2,966,461
3,037,000	2,966,461

**8 Cash and cash equivalents**

Cash and cash equivalents consist of:  
Bank balance

31-Dec-19	31-Dec-18
N	N
112,765	432,765
112,765	432,765

**9 Share capital**

- (i) Authorised  
1,000,000 ordinary shares of ₦1 each
- (ii) Issued and fully paid  
1,000,000 ordinary shares of ₦1 each

31-Dec-19	31-Dec-18
N	N
1,000,000	1,000,000
1,000,000	1,000,000
1,000,000	1,000,000
1,000,000	1,000,000

**10 Trade and other payables**

Trade and other payables consist of:  
Accrue expenses  
Director's account  
Accrued audit fees

31-Dec-19	31-Dec-18
N	N
4,783,091	7,897,050
1,834,267	1,421,168
-	400,000
6,617,358	9,718,218

**11 Current tax liabilities**

The movement in current tax liabilities account is as follows:

Balance, beginning of year  
Payments during the year  
Charge for the year  
Balance, end of the year

31-Dec-19	31-Dec-18
N	N
395,227	285,510
-	-
333,126	109,717
728,353	395,227



## 12 Revenue

Project income  
Reimbursable income

31-Dec-19	31-Dec-18
N	N
14,821,465	9,075,986
29,920,000	23,317,700
<u>44,741,465</u>	<u>32,393,686</u>

The Company as a property/project development and management company, receives project funds from clients which is usually inclusive of management fees ranging between 7.5% - 15%. The funds received are usually reported along two major lines (Project income and reimbursable income). The project income represents management fee earned by the Company while reimbursable expenses are out of pocket expenses incurred on site for client property development.

## 13 Project expenses

Project expenses comprise:  
Cost of sales

31-Dec-19	31-Dec-18
N	N
29,920,000	23,317,697
<u>29,920,000</u>	<u>23,317,697</u>

Cost of sale comprises of the following:

Direct materials  
Overhead  
Direct labour

23,120,000	14,591,740
400,000	2,895,800
6,400,000	5,830,157
<u>29,920,000</u>	<u>23,317,697</u>

## 14 Income tax expense

Company income tax  
Tertiary education tax

31-Dec-19	31-Dec-18
N	N
312,306	91,447
20,820	18,269
<u>333,126</u>	<u>109,717</u>
<u>333,126</u>	<u>109,717</u>

Deferred tax charge

## 15 Administrative expenses

Administrative expenses comprise:

Bank charges  
Audit fee  
Electricity  
Motor vehicle expenses  
Office expenses  
Postage and communication  
Security expenses  
Rent and rates  
Repairs and maintenance  
Local travels and accommodation  
Printing and stationeries

31-Dec-19	31-Dec-18
N	N
325,000	51,738
250,000	250,000
659,717	300,000
520,000	42,500
1,250,600	600,000
80,250	55,000
540,000	540,000
1,375,000	1,375,000
1,825,000	750,000
1,838,500	875,000
56,000	72,280
<u>8,720,067</u>	<u>4,911,518</u>

## 16 Employee cost

Salaries

31-Dec-19	31-Dec-18
N	N
3,250,000	3,250,000
<u>3,250,000</u>	<u>3,250,000</u>

(i) The average number of full time persons employed by the Company during the year was as follows:

Junior staff  
Senior staff

31-Dec-19	31-Dec-18
No	No
3	3
-	-
<u>3</u>	<u>3</u>



- (ii) Employees other than the executive directors, whose duties were wholly or mainly discharged in Nigeria, received emoluments (excluding pension contribution and reimbursable expenses) in the following ranges:

N100,001 - N 800,000  
N900,001 - N 1,800,000

31-Dec-19	31-Dec-18
N	N
3	3
-	-
3	3

#### 17 Earnings per share

##### (a) Basic earnings per share

The calculation of basic earnings per share at 31 December 2019 was based on the loss attributable to ordinary shareholders and weighted average number of ordinary shares issued calculated as follows:

Weighted average number of ordinary shares

Issued ordinary shares at beginning of year  
Weighted effect of shares cancelled during the year  
Weighted effect of shares issued during the year  
Weighted average number of ordinary shares at end of the year

31-Dec-19	31-Dec-18
N	N
1,000,000	1,000,000
-	-
-	-
1,000,000	1,000,000

##### (b) Profit/(loss) attributable to ordinary shareholders

Profit/(loss) for the year attributable to equity holders

##### (c) Basic/diluted Earnings per share (Naira)

There has been no other transactions involving ordinary shares or potential ordinary shares between the reporting date and the date of authorisation of these financial statements.

31-Dec-19	31-Dec-18
N	N
707,894	(237,484)
0.71	(0.24)

#### 18 Profit/(loss) before taxation

Profit/(loss) before taxation is stated after charging:

Depreciation (Note 6)  
Auditors' remuneration (Note 15)  
Personnel expenses (Note 16)

31-Dec-19	31-Dec-18
N	N
1,810,379	1,042,238
250,000	300,000
3,250,000	3,250,000

#### 19 Contingent liabilities

The Directors are of the opinion that they are not aware of any other pending or threatened claims and litigations, or any other contingent liability.

#### 20 Events after reporting date

There were no events after the reporting period which could have a material effect on the financial position of the Company as at 31 December 2019 and profit attributable to equity holders on that date other than as disclosed in the financial statements.

#### 21 Retained earnings

The movement in revenue reserve during the year is as follows:

Balance, beginning of year  
Profit/(loss) for the year

31-Dec-19	31-Dec-18
N	N
962,620	1,200,104
707,894	(237,484)
1,670,514	962,620

## Value Added Statement

For the year ended 31 December 2019

	31-Dec-19	%	31-Dec-18	%
	N		N	
Total income	44,741,465		32,393,686	
Bought in materials and services	(38,640,067)		(28,229,215)	
	<u>6,101,397</u>	<u>100</u>	<u>4,164,471</u>	<u>100</u>
<b>Distribution of Value Added</b>				
<b>To Employees:</b>				
- Salaries	3,250,000	53%	3,250,000	78%
<b>To Government</b>				
- Taxes	333,126	5%	109,717	3%
<b>To replace Existing assets</b>				
Depreciation	1,810,379	30%	1,042,238	25%
<b>Retained in the Business</b>				
- Retained Earnings	707,894	12%	(237,484)	-6%
	<u>6,101,397</u>	<u>100</u>	<u>4,164,471</u>	<u>100</u>

The Value Added represents the wealth created through the use of the company's assets by its employees and its allocation between employees, shareholders, government and re-investment for the creation of wealth.



ITF







# Federal Republic of Nigeria Industrial Training Fund



## CERTIFICATE OF COMPLIANCE

This is to certify that

**OMRON CONSTRUCTION LTD**

Address

Suite CC1B, Gbaja Shopping Mall, Igbaja Close, Surulere, Lagos.

Has complied with year **2019** Industrial Training Fund Contribution  
in accordance with the Laws of the Federal Republic of Nigeria cap. 19 Laws  
of the Federation Section 6 subsections (1), (11), (111) of 2011 as amended

REGISTRATION NO.

**LEK-003-8861**

RECEIPT NO.

**000274787**

THIS CERTIFICATE EXPIRES 31<sup>ST</sup> DECEMBER, 2020

*Kurt*

**IKURTAR PATRICIA H. (FCNA)**

Name and Signature  
Head Revenue Inspectorate  
& Compliance

INDUSTRIAL TRAINING FUND  
LEKKI AREA OFFICE

Area Office Stamp

*Oluriege Mukhtar*

**OLORIEGBE MUKHTAR (MR.)**

Name and Signature  
Area Manager







PENCOM





0086767



# National Pension Commission

## Pension Clearance Certificate PR0001315202

Employer Code \_\_\_\_\_

### This is to Certify that

OMRON CONSTRUCTION LTDRC. No 1315202

has complied with the provisions of the Pension Reform Act 2004

The details of compliance are as follows:

Description	Year.....2017	Year.....2018	Year.....2019
Number of Employees	3	3	3
Pension Contributions Remitted to Employees RSAs (N)	123,120.00	123,120.00	123,120.00
Sum Assured for Group Life Insurance	-	-	1,944,000.00



Official Date Stamp Impression

This certificate expires on 31 DECEMBER, 2020

Approved Signatory







No. 00000125866

## NIGERIA SOCIAL INSURANCE TRUST FUND

### ECS CLEARANCE CERTIFICATE

ORIGINAL

Employer Registration No. 1803189116

*This is to Certify that*

OMRON CONSTRUCTION LTD

RC No 1315202

Has complied with the provisions of the Employees' Compensation ACT, 2010 (ECA 2010).

The details of compliance are as follows:

Description	Year.....2018	Year.....2019.....	Year.....2020.....
Number of Employees	3	3	3
ECS Contribution Level	PAID	PAID	PAID

31ST DECEMBER, 2020

This Certificate expires on .....



*[Signature]*  
Approved Signature





OMRON

# BUREAU OF PUBLIC PROCUREMENT

www.bpp.gov.ng

Expiry Date

December-31-2020



11, Suleiman Barau Street,  
Presidential Villa,  
ABUJA-NIGERIA

## Interim Registration Report (IRR)

This is to certify the registration of

OMRON CONSTRUCTION LTD

Company Registration No. 1315202

*Nigeria Owned / Private Company Limited by Shares*

in the National Database of Particulars, Categorization, and Classification of Contractors,  
Consultants and Service Providers.



FIRS	PENCOM	NSITF	ITF
Compliant	Compliant with 3 personnel, as obtained from PENCOM.	Compliant	Compliant

**BUSINESS CATEGORIES (NOTE: Only categories with asterisk (\*) have been verified by BPP)**

Books, Newspapers, Periodicals | Building Electrical Services | Building Inspection | Building/Construction Materials | Computer Supplies / Consumables | Design Architect | Dredging/Land Reclamation | Educational /School Equipment | Educational Equipment | Estate/facilities | Facilities | Furniture Maintenance | High-Rise Buildings | Hospitals/Health Centers | Industrial Supplies | Laboratory Equipment | Mechanical/Plumbing | Office Automation (Printers/Scanners/Copiers) | Office Buildings | Office Furniture |

Generated on July-03-2020

Ref. No. 0000-0001-2874



COREN



**OMRON**  
Construction



003201

ESTABLISHED BY ENGINEERS (REGISTRATION ETC) DECREE 55 OF 1970  
AND AS AMENDED BY DECREE 27 OF 1992, NOW ACT CAP E11/2004

*The Council for the  
Regulation of Engineering in Nigeria*

**ANNUAL PRACTISING LICENCE**



*This is to certify that*

**Messrs** Omron Construction Limited (ECF. 00656)

*has met all the requirements contained in the **COREN** Act  
and has been duly licensed to practise engineering in Nigeria.*

*As an Engineering Contracting Firm*

*The Certificate expires on the 31st. of December* 2020

  
REGISTRAR





## EXECUTIVE SUMMARY

## **Executive Summary**

We are pleased to introduce our company **OMRON** Construction. A subsidiary of OMRON Nigeria Limited. It is a construction firm poised towards the provision of solutions in the Building and Civil Infrastructure Industry where we pride ourselves in developing unrivaled cutting edge solutions in building sustainable infrastructure that complies with global best practice.

Our greatest competitive advantage is the expertise and passion of our people. We are motivated to achieve the elements needed to provide project success and build structures and roadways that will leave a lasting impression for our clients, our society and our communities

At **OMRON** we stake our name and reputation on all projects.

## **Our Vision**

To become a top tier integrated Construction Company in Sub-Saharan Africa within the next decade.

## **Our Mission**

Delivering services within unwavering integrity that provides long-term value to our esteemed clients through exhibition of professionalism and quality delivery of projects.

## **Core Values**

- ! Quality
- ! Innovation
- ! Integrity
- ! Commitment

## **What Makes OMRON Construction Unique?**

What makes us unique is what makes your project successful: our people and our resources. We will deliver as many people and resources as necessary to complete your project on time, within budget, and with the level of quality that exceeds your expectations.





## OUR SERVICES

## **Our Services**

We pay unrivalled attention to the services, which we offer. We therefore ensure management of all projects from inception to closure while maintaining the highest possible conformance during project delivery.

Our services include:

- ! Civil Engineering Designs (FEED and Detailed)
- ! Building Construction
- ! Environmental Engineering
- ! Highways/Road Construction
- ! Turnkey Projects
- ! Drainages
- ! Real Estate Development
- ! Projects Management and Contracts Administration

Complimentary to being team-oriented, our construction management approach is open, collaborative and client-focused. We work very closely with our clients at every stage of the project life cycle thereby encouraging early decision-making. By leveraging on our experienced personnel and their extensive history in the construction industry, we are adequately positioned to take on projects of varying sizes and complexities.







## MANAGEMENT TEAM



**OMRON**  
Construction

## **MANAGEMENT TEAM**

Our greatest asset is our people. Our organization has grown and developed highly motivated and dedicated staff at all levels in its hierarchy. At Omron Construction places great emphasis on attracting and retaining highly skilled and committed personnel so as to continually deliver exceptional output on our projects.

### **JAMEEL O. OLATUNJI** Managing Director/ CEO

Jameel Oladipo Olatunji holds a Bachelors of Science degree in Estate Management and Valuation from University of Lagos, Akoka. He is also a Petroleum & Geo-Systems Engineering graduate from The University of Texas at Austin where he further obtained a minor in Business Foundations from the McCombs Business School.

His work experiences include stints at Adefila & Partners and DomGas Nig. Ltd. He is credited with the founding of a few companies with colleagues and associates. He has also acted in a consulting capacity for a number of other start-up firms at different points in time.

Jameel opened the doors to this company in 2015. He has since focused his energy, experience and expertise into the firm through which he offers an extensive portfolio of real estate and construction services.

### **ADEDAMOLA O. OLATUNJI** Executive Director, Administration & Finance

'Damola Olatunji has a BSc honors in Business Administration from University of Lagos, an MSc in Management and Human Resource Management from Birmingham City University in the United Kingdom.

He is an administrator with years of experience in personnel management, office management, cost recovery / containment management, and developmental and implementation of employee programs, which was acquired in the Technology, Finance and Insurance industries. 'Damola is an analytical thinker and a multi talented performer with the ability to coach, motivate, educate and establish passion in a team. He strongly believes in the 'yes you can' approach.

Being an astute professional who possesses a strong sense for detail and accuracy in all processes, 'Damola is highly skilled in terms of problem solving and has developed a strong multi-tasking ability. His solid technical base and diversified managerial skills that facilitate goal orientation and achievement make him a credible asset to the organization.



**TEMILOLA T. SADIQ** Executive Director, Projects

Temilola Sadiq holds a B.Sc (hons) in mechanical Engineering from University of Lagos. He is a dynamic Highways and Building Engineer with years of field experience in roads and highway design, construction, quality control and maintenance engineering. He brings his wealth of technical experience and his track record of proven success in various construction projects across the nation to the FBH team.

**BABATUNDE AWODE MNSE, MASCE** Head, Engineering

Tunde Awode is a civil engineer with over 22 years experience in the engineering construction industry. He specializes in road construction, drainage construction, building construction, foundation engineering, retaining walls highways design, construction quality control and maintenance engineering. Being an astute professional, possessing great determination for and a strong sense for details and accuracy in all processes. He also possesses great leadership and team work skills.

Tunde Awode is a HND Civil Engineering graduate of the Federal Polytechnic Ilaro. He is also a PGD graduate of University of Calabar. He is a registered COREN member and the Assistant Technical Secretary of the Apapa branch of the NSE.

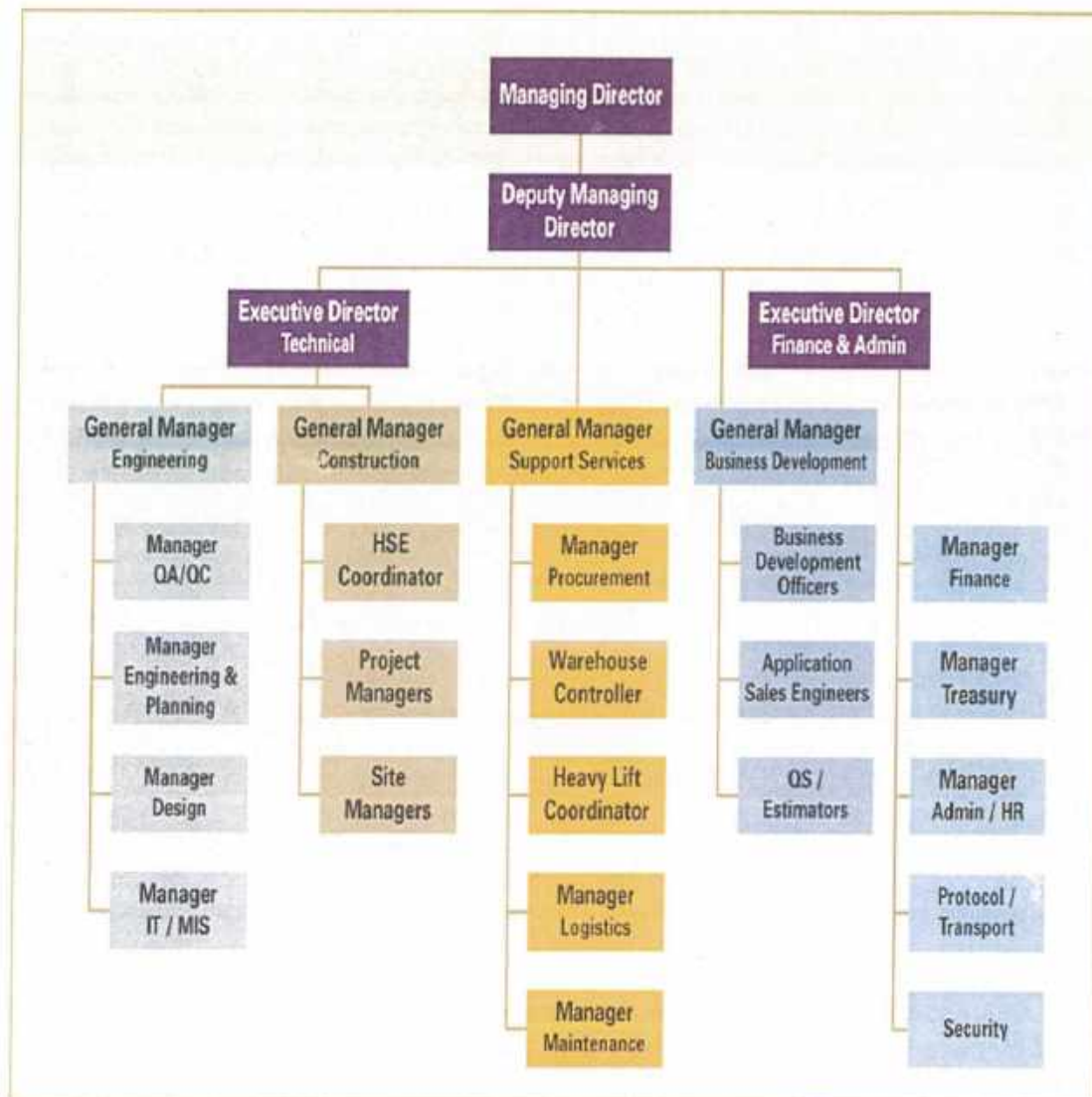
**OLUFUNMBI ADESOKAN** Executive Director, Operations

Fumbi holds a B.A. Honours in Law and Media practices and MSc. Degree in Human Resources Management from the University of Bedfordshire, United Kingdom. His last employment was with Schlumberger Nigeria Limited, where he worked in the Industry and Government Affairs segment.

Fumbi's vision is to someday create an avenue where the average Nigerian can afford decent shelter and enjoy access to quality infrastructure leading to improved standards of living.



## Organogram







TECHNICAL TEAM



**OMRON**  
Construction

10, CAC Street9, Off Demurin  
Road Ketu Lagos State

Phone: 08062689002  
08070573003  
Email: oohjayabiola@yahoo.co.uk

## **ENGR. AWODE BABATUNDE JAIYEOLA**<sub>(MNSE)</sub>

### **DATE OF BIRTH:**

13<sup>th</sup> February, 1967

### **SEX:**

Male

### **MARITAL STATUS:**

Married

### **STATE OF ORIGIN:**

Ogun State

### **NATIONALITY:**

Nigerian

### **EDUCATION**

- Nig. Soc. of Engineers Graduateship Examination 2000-2010
- University of Calabar, Lagos Study Centre, Ikeja 1998-1999
- Federal Polytechnic, Ilaro Ogun State. 1989-1992
- Federal polytechnic Ilaro, Ogun State 1986-1988
- Ijebu Muslim College Ijebu-Ode Ogun State 1982-1985
- Catholic Comprehensive High School, Onikolibo, Abeokuta 1980-1982

### **SUMMARY OF QUALIFICATION**

- COREN 2014
- Nig. Society of Engineers Corporate Member 2010
- Post Graduate Diploma in Management (PGDM) 1999
- Higher National Diploma In Civil Engineering 1992
- National Diploma in Civil Engineering (lower credit) 1988
- West African School Certificate (WASC) 1985

### **EXPERIENCE:**

#### **OMRON CONSTRUCTION COMPANY LIMITED LEKKI PHASE 1, LAGOS 2014- TILL DATE**

##### **Designation: Site Engineer**

- Formulate, develop and coordinate all construction works.
- Prospect new job opportunities.
- Meet regularly with client representatives to achieve the required target at the set period.
- Monitors project implementation and ensuring company's standard.
- Ensure manpower are well remunerated.

**HOUSTON INFRASTRUCTURAL SOLUTIONS LTD,  
SIMPSON STREET LAGOS. 2010 - 2014**

**Designation: Project Manager**

- Formulate, develop and coordinate all construction works.
- Prospect new job opportunities.
- Meet regularly with client representatives to achieve the required target at the set period.
- Monitors project implementation and ensuring company's standard.
- Ensure manpower are well remunerated.

**MEV CONNECT NIG. LTD LAGOS 2008 - 2010**

**Designation: Project Engineer**

- Formulate, developed and supervised all site built processes
- Planned and effectively coordinated all civil works, Rigging works, Electrical works, plumbing works, RF work and painting works.
- Monitored and ensured that contract execution conforms to specifications and general standard.
- Ensured manpower development & motivation.
- Curtailed all site expenses to ensure that project budget is not exceeded.
- Supervised successfully the construction of the following cell sites:
  - 35M Tower, Pad and column foundation for MTN (Turnkey) at Okesa, Ado Ekiti,
  - 35M Tower, Pad and column foundation for MTN (Turnkey) at Nepa substation, Fajuyi, Ado Ekiti
  - 55mm Tower, Pad and column foundation for MTN (Turnkey) at Gwiwa, Jigawa State.
  - 45M Tower, Raft Foundation for MTN (Turnkey) at ADEJUMO Compound, Igbaye, Osun
  - Casting of Retaining walls, equipment plinths, and 156m Access road at Igbo -Aje, Oyo.
  - 55m Tower, Raft foundation for MTN (Turnkey) at Ankpa, Kogi State

**ORAH ENGINEERING NIG LTD LAGOS**

**2004-2008**

**Designation: Site Engineer**

Supervised successfully the construction of the following cell sites:

- 36m Tower, Raft foundation for MTN (Turnkey) at Obiaruku Road, Abraka, Delta State
- 36m Tower, pile foundation for MTN (Turnkey) at Eku Agbor road, Delta State
- 45m Tower, pad and column foundation for MTN (Turnkey) at Biiru, Oyo State.
- 55m Tower, Pile foundation for MTN (Turnkey) at Edeoha town, River State.

- 35m Tower, Pile foundation for MTN (Turnkey) at Ahoda town, River State.
- 35m Tower, pad and column foundation for MTN (Turnkey) at Ifesowapo-Gbaremu Ibadan
- 60m Tower, Pad and column foundation for V-Mobile (Turnkey) at Etitiama, Abia State
- 820m Access road with drainages and culvert for MTN at Alayi, Abia State.
- 55m Tower, Pad and column foundation for MTN (Turnkey) at Ojoku-Offa, Kwara State
- 60m Tower, Pile foundation for visafone (Turnkey) at Amaifeke, Orlu, Imo State

**COOL PROPERTIES LTD. SUITE 224, BLK A2-4, SURA COMPLEX, LAGOS      1997-2004**  
**Designation: *Site Engineer***

- Supervise all building construction works.
- Supervise all renovation works.
- Coordinates and arrange all build and sell properties.
- Generate and produce site reports for clients and management.
- Attends all site meetings

**INTERNATIONAL OXYGEN IND. LTD. ALAUSA, LAGOS.      1993 - 1997**  
**Designation: *Operations Manager.***

- Coordinated all production and sales process.
- Coordinated all renovation works
- Generates production list and arrangements
- Meet regularly with customers and proffers solutions to their complains
- Produce daily and monthly production and sales reports to the managements

**TOJU-END NIG. LTD UYO, AKWA-IBOM      1992-1993**  
**Designation: *Site Engineer. (NYSC)***

- Coordinated and supervised casting of round reinforced concrete electric poles.
- Supervised stock and distribution of electric poles
- Supervised supply and erection of electric poles.
- Supervised all civil works on site

**ROLAT BUILDERS, ORILE-OSHODI LAGOS      1988-1989**  
**ONE YEAR INDUSTRIAL ATTACHMENT**

- Co-supervised the renovation and partitioning of multipurpose building at Lagos University teaching Hospital (LUTH).
- Co-supervised the construction of car park at Lagos University Teaching Hospital.



**MINISTRY OF WORKS AND HOUSING SAGAMU, OGUN STATE**

1987

**Designation: *Four (4) months industrial Training***

- Co-supervised road, drainage and culvert Construction at Ipara, Remo, Ogun State.

**PROFESSIONAL  
MEMBERSHIP**

- Member Nigeria Institute of Management (MNIM)
- Nigeria Society of Engineers.
- Nigeria Institution of Civil Engineers.
- COREN

**HOBBIES:**

Reading, Swimming, Soccer and Music

**REFREES:**

**Engr. Tunde Zedomi**  
Akin Zedomi & Company.  
Dalian Plaza  
1st Floor, 43, Oritshe Street  
Off Obafemi Awolowo Way,  
Ikeja, Lagos.  
**Tel: 08034264513**

**Barr. Abiodun Hundeyin**  
Cool Properties Ltd.  
Suite 224, Block A2-4  
Sura Shopping Complex  
Simpson Street, Obalande Lagos  
**Tel: 08023140827**



021587

ESTABLISHED BY ENGINEERS (REGISTRATION ETC) DECREE 55 OF 1970  
AND AS AMENDED BY DECREE 27 OF 1992, NOW ACT CAP EII/2004

*The Council for the  
Regulation of Engineering in Nigeria*

*This is to certify that*

**Babatunde Jaiyeola Awode**

has been duly Registered by  
the Council for the Regulation of Engineering in Nigeria,  
and is hereby authorised to practise  
within the Federal Republic of Nigeria as

**Civil Engineer**

**(R. 28,387)**

and to use before his/her name the designation

**ENGR.**

Dated 18th day of September 2014

REGISTRAR

PRESIDENT



*This certificate is the property of the Council and it is valid  
only when countersigned by the Registrar*

# The Nigerian Society of Engineers



019665

This is to certify that

Babatunde Jaiyeola Awode

having satisfied the conditions laid down in the Society's  
Memorandum and Articles of Association  
is hereby elected a

**Member**


of the Society and is fully entitled to all the privileges  
granted therein

Member



  
President

13 - 11 - 20 11 No. 26481

  
Executive Secretary

# PROFESSIONAL CV

**NAME: BODUNRIN PETER ONWORDI**

**PROFESSION: MECHANICAL/MARINE ENGINEERING SURVEYOR**

**STATE OF ORIGIN: DELTA**

**NATIONALITY: NIGERIAN**

**E- MAIL: [onwordip@gmail.com](mailto:onwordip@gmail.com)**

**Tel: +2348053850050 or +2348033008204**

**OBJECTIVE:** To achieve optimal engineering standards in all practices.

## **EDUCATIONAL QUALIFICATION:**

Yaba College of Technology Lagos.	OND/ HND Mech. Eng.	1979/1982
Ambrose Alli University Ekpoma B.Eng.	(Hons) Mech. Eng.	1991
University of Calabar	MBA (Bus.Admin)	2003
International Institute of Marine Surveying London	Dip Marine Surveying	2009
National Institute for Policy and Strategic Studies, KURU.Jos	MNI.	2010

## **PERSONAL PROFILE**

I am Bodunrin Peter Onwordi. A native of Ibusa in Delta State. I was born in Ibadan in the then Western region of Nigeria. I attended primary, secondary and tertiary institutions and graduated as a mechanical engineer. I also sat for my professional body examinations and qualified as a registered engineer as well as a marine surveyor after sitting for the qualifying examination and registered as a member of the institute. I have worked both ashore and at sea as an engineer on board ships and dockyards and at engineering workshops.

Presently, I am a non-exclusive surveyor with OMRON Construction Company Limited. I have over 30years maritime experience and I have attended advanced trainings within and outside the country. During my study time at National Institute for Policy and Strategic Studies, KURU Jos, my research topic was “**Domestication of Shipbuilding by Nigerian Navy: Challenges and Prospects**”. It was the first of its kind on the project topics of the institute.



# PROFESSIONAL CV

## PROFESSIONAL EXPERIENCE

I started as a lecturer at Nigerian Navy Technical School Borokiri Port Harcourt in 1985 before its relocation to Sapele as the Nigerian Navy Engineering College at Sapele in 1986 till 1992 after my Officers Application Course (OAC). From Sapele I proceeded to Liberia.

Participated in the Nigerian –led ECOMOG operation in Liberia 1992 on board ship as Assistant Marine Engineering Officer and later the Marine Engineering Officer (MEO) NNS ERINOMI at Liberia, Base Technical Officer FOB IBAKA (BAKASSI AREA) 1995, Chairman task force on petroleum products in Akwa Ibom State. MEO NNS OHUE 1997. After my course in Jaji, I was appointed to Eastern Naval Command as Marine Engineer to Assist the Command Technical Officer CTO, Calabar in 1999 after my Senior Staff course in Jaji Kaduna State. Was thereafter appointed Manager Projects at Naval Dockyard Lagos in 2001 till 2003 when I was posted to Abuja Naval HQ as Staff Officer Logistics. In 2006 I was posted to Fleet Maintenance HQ Lagos till 2007 when I went to Sapele Logistics Corps HQ. Then in 2008 was posted to Defense HQ as Assistant Director Defense engineering materials. I was later posted to Port Harcourt as General Manager Production at Naval Shipyard Port Harcourt in 2009. After my course at the National Institute for Policy and Strategic Studies, KURU Jos in 2010 I was appointed the Command Technical Officer at the Western Naval Command Lagos 2010. I voluntarily retired in Dec 2011 before going full time into maritime operations.

I have served as Marine Logistics and Security Coordinator of EGP-3B Chevron Platform project Offshore Escravos 2012 to 2013, on behalf of Compact Manifold and Energy Services Ltd. I superintended over the craned accommodation barges that arrived from the United States to Bony terminal and from Bony to Naval dockyard jetty in Victoria Island Lagos in 2014. I provided the two gunboats that escorted the barges from Bony in River State to Lagos. Also did the followings:

Pipe laying barge manager and marine coordinator with CMES

Superintendent of FSIV Passenger/Security Boat and Pipe laying Barges amongst other general crafts.

As a marine surveyor, I have surveyed several tankers, MPSVs and small crafts including FPSO such as MT MONGOLIA 79,000 GT, MT CRETE 20,000 GT (2013),

## **PROFESSIONAL CV**

MT RADHE 6972 TONS, MT ANANTA 1738 TONS, MT VISAKHA 2398 TONS, MT BRAHMMI 303 TONS, MT PROPLUS 428 TONS, (2016), MT WISKY STAR V 738TONS all in 2017. In 2018 I was in Cotonuo to survey MV CHIMBA EXPRESS 486 tons cargo and passenger vessel, just to mention a few and supervised several marine Ship To Ship operations

I was an Engineer Delegate for NNS THUNDER at Alameda California USA in 2011 to assess the engineering works done onboard the naval ship such as work on the main engines and generators including the auxiliaries, pumps for water, fuel oil and lubricants. The toilets were not left out. The general condition of the hull and cabins and the lighting fittings were all surveyed to ensure proper engineering works were done and delivered.

As a participant of SEC 32, 2010, I served as the institute overall welfare officer.

### **RELEVANT TRAINING**

I attended St Columbas Grammar School Agbor. Thereafter, I studied Mechanical Engineering at Yaba College of Technology and obtained OND/HND in 1979 and 1982 respectively. Then further studied Mechanical Engineering at Bendel State University, now Ambrose Alli University Ekpoma 1991. I was trained as a marine engineer with the Nigerian Navy after joining the service in February 1984.

During my service with the Nigerian Navy, I attended several seminars and held several training and administrative appointments. Some of these include;

Staff Officer Training at Naval Engineering College Sapele. International Conference on Maritime Security in July 2004 (PICOMSS).

At IIMS, I Studied Marine Engineering Surveying for ships and turbines, International Safety Management code, Health, Safety and Environmental management for marine surveyor, Classification surveying, Business Management for Marine surveyors, Guide to Effective Writing and Report for surveyor, Marine Survey Practice, Maritime law and Insurance, ISM Surveyor and Consultant, Dry-Docking and Shipyard Maintenance management, and Introduction to Maritime Industry were studied at the institute. After the course, I was awarded Diploma in Marine Industrial Surveying in 2009.

I attended the National Institute for Policy & Strategic Studies KURU in 2010 at the institute; I studied strategic policy formulation and human management and

## PROFESSIONAL CV

psychology. While in training, I visited Paris in France and Dakar in Senegal for industrial experience and cultural understanding.

I am a corporate member of Nigerian Society of Engineers (MNSE), A Registered member with Council of Registered Engineers of Nigeria (COREN), Member International Institute of marine surveying (MIIMS) London, and National Secretary of the Association of Marine Engineers/ Surveyors in Nigeria (AMES) and Publicity Secretary of the Society of Nigerian Mariners. I am also International Safety Management, ISPS Code certified and MLC-2006 trained. I am presently a non-exclusive surveyor with Phoenix Register of Shipping Nigerian Domain with several in-house trainings. I have surveyed several tankers, MPSVs and small crafts including FPSO and supervised several marine Ship To Ship operations. I was also a superintendent of FSIV Passenger/Security Boat and Pipe laying Barges amongst other general crafts. Furthermore, I was the Marine Logistics and Security Coordinator of ECP-3B Chevron Platform project Offshore Escravos 2012 to 2013, on behalf of Compact Manifold and Energy Services Ltd (CMES). Recently, in January 2019, I was among the Surveyors that carried out audit on 79,000GT MT MONGOLIA at Lagos outside bar. It lasted for a week. I was the pipe laying barge manager and marine coordinator with CMES and I have over 30 years maritime industry experience.

Member International Institute of Marine Surveying,

### PROFESSIONAL CERTIFICATES AND MEMBERSHIP

A Registered member with Council of Registered Engineers of Nigeria (COREN)  
International Safety Management, ISPS Code certified and MLC-2006 trained  
Publicity Secretary of the Society of Nigerian Mariners (SNM)  
National Secretary of the Association of Marine Engineers and Surveyors in Nigeria (AMES)

Member International Institute of Marine Surveying, London. (UK) (MIIMS)

Member, Nigerian Society of Engineers (MNSE)

Command and Staff College Jaji

Pjsc 04 Jun 93

Command and Staff College Jaji

PSC 02 Jul 99

Implementation Due Process Policy in Public Sector Contracts 15 Dec 2005

BOSIET

09 Aug 2012

Member iims

12 Oct 2012

ISPS Certificate

16 Aug 2013

Company Security Officers Course (Panama)

21 Mar 2014

Maritime Inspectors Course

20 Mar 2014

**Hobbies:** Reading, Traveling and Cooking





ESTABLISHED BY ENGINEERS (REGISTRATION ETC) DECREE 55 OF 1970  
AND AS AMENDED BY DECREE 27 OF 1992

*The Council for the* 002152  
*Regulation of Engineering in Nigeria*

*This is to certify that*

*Bochaurin Peter Onwordi*

*has been duly Registered by  
the Council for the Regulation of Engineering in Nigeria,  
and is hereby authorised to practise  
within the Federal Republic of Nigeria as*

*Mechanical Engineer (R.7217)*

*and to use before his/her name the designation*

**ENGR.**

Dated *12<sup>th</sup>* day of *December* 19 *97*

REGISTRAR

PRESIDENT

*This certificate is the property of the Council and it is valid  
only for as long as the holder's name remains on the Register.*





# The Nigerian Society of Engineers



003366

This is to certify that

**Onwordi, Bodumrin Peter**

having satisfied the conditions laid down in the Society's  
Memorandum and Articles of Association  
is hereby elected a

**Member**

of the Society and is fully entitled to all the privileges  
granted therein

Member



President

12-11-1995 No. 07265

Executive Secretary

## AUGUSTINE AIGBOLOSIMUAN IFIJEH

1 Assolands Close,  
Beesam Bus Stop, Airport Road  
Ikeja, Lagos State.  
08034436040  
ifijestyle@gmail.com

### CAREER SUMMARY:

Senior Civil/Structural Engineer

**Increasing Project Success through Technical Know-How and Optimal use of Project Resources**

### **Professional Profile**

An experienced and Certified Civil Engineer with over 10 years of technical and project management experience, a strong knowledge of civil works, structural design, project risks and HSE with demonstrated track record of successful delivery of small to large projects from start to finish. Able to lead teams on achieving business goal, while keeping up-to-date with trends in the industry through continuous professional development. Confident and resolute in getting results with high drive for continuous improvement on tasks delivery system. As an individual who knows how to accomplish tasks and work in a dynamic environment; safe delivery of projects and operation of facilities is a critical success factor to me.

### AREAS OF EXPERTISE

✓ Design & Construction	✓ Civil Software	✓ Planning & Scheduling	✓ M.S Project
✓ Costing & Cost Control	✓ Procurement	✓ M.S Office Suites	✓ Negotiation
✓ Infrastructure & Erosion Control	✓ Risk/HSE	✓ Testing & Commissioning	✓ Contracts

### PERSONAL DETAILS:

Male  
Born 5<sup>th</sup> August, 1983  
Married

### EDUCATION:

Master of Science (M.Sc):	Construction Management, Faculty of Environmental Studies, University of Lagos, Akoka, Yaba, Lagos State. (2016/2017)
Bachelor of Engineering:	2 <sup>nd</sup> Class Honors, Upper Division, Civil Engineering, Faculty of Engineering and Technology, Ambrose Alli University, Ekpoma, Edo State (2006/2007)
Computer:	Advanced Certificate, Information Technology Management, Lagos City Computer College, Ikeja, Lagos (July-December 2006)
Ordinary National Diploma:	Lower Credit, Building Technology, School of Environmental Studies, Federal Polytechnic, Auchi, Edo State (2002/2003)
Ordinary Level:	West African Senior School Certificate, Ase Secondary School, Afuze, Edo State (2001)

### TRAINING/CERTIFICATIONS:

COREN:	Registered Engineer (Civil), Council for the Regulation of Engineering in Nigeria, (2017)
NSE:	Certified Engineer, The Nigerian Society of Engineers (2017)
ISPON - HSE:	Certified HSE Professional, Institute of Safety Professionals of Nigeria, Lagos State (2014)
Professional Development:	Safety & Human Development, Institute of Safety Professionals of Nigeria, Portharcourt, Rivers State. (October, 2014)
General & Level 3 HSE:	Health, Safety and Environment Competence Development, Institute of Safety Professionals of Nigeria, Lagos State, (May - August, 2014)
PMP Training:	PMP Certification Training, Project Management College UK, Lagos Affiliate, Lekki-Lagos, Nigeria (May, 2010)
MDG's Training (NYSC):	Knowledge Development Facilitator (FACOR), Social Community Development Service, NYSC Orientation Camp, Iyana-Ipaja, Lagos State (November, 2008)
AutoCAD Training:	Certificate in AutoCAD, Chalcedony Services, Benin City, Edo State (March 2007)

### PROFESSIONAL AFFILIATES:

Registered Engineer, Council for the Regulation of Engineering in Nigeria (**COREN**)  
Member, The Nigerian Society of Engineers (**NSE**)  
Member, Institute of Safety Professionals of Nigeria (**ISPON**)  
Member, Project Management Institute (**PMI**)

### HONOURS:

2000/2001 -

Senior Prefect, Ase Group of Schools, Afuze, Edo State.

2009 -

Merit Award, Diligence Service, **The Builtforms Nig Ltd**, Lagos

### WORK EXPERIENCE:

♦ (August, 2019 – Date)

**Omron Construction Company Limited**, Suite CC16B, Gbaja Shopping Complex, Surulere, Lagos.

#### **SENIOR CIVIL/STRUCTURAL ENGINEER**

- Managing varieties of projects
- Introduced standard HSE management system that pursues zero injury to all
- Increasing projects successes through accurate scheduling and optimal use of project resources
- Brought in my strong objective decision for value engineering/optimization at both design and planning stages, which has resulted in cost and time savings with enhanced value
- Ensuring safety, constructability and cost are considered at design stage
- Engage stakeholders, government authorities and manage community affairs in a manner that ensures business continuity.
- Develop continuous improvement plan that solves contingency/situational constraints
- Train Trainee Engineers/Staffs

♦ (22<sup>nd</sup> Sept, 2008 – 15<sup>th</sup> Dec, 2017)

**The Builtforms Nig. Ltd**, 20, Bode Jumoke Crescent, ParkView Estate, Ikoyi, Lagos.

#### **CONSTRUCTION PROJECT MANAGER**

- Had series of outstanding presentations during tender defense and negotiation, which led to projects breakthroughs by the organization in the years 2011-2013 – Nelson, Maitama, Churchgate and Parkview Projects; resulted in rapid promotion.
- Saved costs through proper HSE awareness by developing the company HSE policies and achieved management buy-in, educated staff and ensured compliance, which in turn enhanced productivity with quality safety practice/culture by all
- Prepared Bill of Engineering and Materials Evaluation, monitored a
- Oversee all tenders and lead team to tender defense and negotiation and controlled cost with contingency budget saved for the organization.
- Prepared Program of Work, ensured compliance and time contingency was saved for the organization
- Saving between 5-10% cost by negotiating with subcontractors, suppliers and other stakeholders, while still maintaining projects standard, by leveraging on industry relationships and networks
- Engaged stakeholders and managed community affairs in a manner that ensured continuation and enhancement of services, in the process saved over 10million Naira and still sustained the organization's reputation.
- Negotiated difficult decisions with colleagues, senior managers, other third parties and still achieved the organisation strategic goal
- One of the brains behind the establishment & successful operation of Builtforms Property Development Company Limited – Real Estate and Facility Management arms of The Builtforms Nigeria Limited, currently delivering world class housing estates – The Shepherd's Place
- Many times, represented the Managing Director at high level meetings.





032315

ESTABLISHED BY ENGINEERS (REGISTRATION ETC) DECREE 53 OF 1970  
AND AS AMENDED BY DECREE 27 OF 1992, NOW ACT CAP E11/2004

*The Council for the  
Regulation of Engineering in Nigeria*

*This is to certify that*

Augustine Aigbolosimaun Ifijeh

has been duly Registered by  
the Council for the Regulation of Engineering in Nigeria,  
and is hereby authorised to practise  
within the Federal Republic of Nigeria as

**Civil Engineer**

**(R. 39,047)**

and to use before his/her name the designation

**ENGR.**

Dated 21st day of September 2017

REGISTRAR

PRESIDENT

This certificate is the property of the Council and it is valid  
only for as long as the holder's name remains in the Register



20/017166



ESTABLISHED BY ENGINEERS (REGISTRATION ETC) DECREE 55 OF 1970  
AND AS AMENDED BY DECREE 27 OF 1992, NOW ACT CAP EII/2004

*The Council for the  
Regulation of Engineering in Nigeria*

**ANNUAL PRACTISING LICENCE (PERSONNEL)**



*This is to certify that*

**Engr. Ifijeh, Augustine Aigbolosimahn (R39047)**

*has met all the requirements contained in the COREN Act  
and has been duly licensed to practise engineering in Nigeria.*

*The Certificate expires on the 31st. of December 2020*

A handwritten signature in black ink, appearing to read "Joseph O. Odigure".

**Engr. Prof. Joseph O. Odigure**  
**REGISTRAR**

# The Nigerian Society of Engineers



040511

This is to certify that

*Augustine Aigbolosimuan Ifijeh*

having satisfied the conditions laid down in the Society's  
Memorandum and Articles of Association  
is hereby elected a

**Member**

of the Society and is fully entitled to all the privileges  
granted therein

Member



  
President

09 - 11 20 17 No 45243

  
Executive Secretary

## **MONDAY UKARAEJIT OGWUAFI - RESUME**

SURNAME	MONDAY
FIRST NAME	UKARAEJIT OGWUAFI
DATEOFBIRTH	20TH,SEPTEMBER,1981
E-MAIL	mendozasing@gmail.com
ADDRESS	No- 3 PEACE AVENUE OFF IWOFE ROAD MILE 4 RUMUEME PORT-HARCOURT
STATE OF ORIGIN	RIVERS STATE
COUNTRY	NIGERIA
TELEPHONE	+2348037959718

### **ACADEMIC QUALIFICATION**

University of Port-Harcourt	2010 – 2012
Master of Engineering Management (MEM)	
Niger Delta University Wilberforce Island Bayelsa State	2002 – 2006
Bachelor of Engineering (B.Engr.)	
University Demonstration Secondary	1994 – 1999
Army Children School IV	1987 – 1993

### **PROFESSIONAL CERTIFICATION, COURSES AND TRAINING ATTENDED**

- Nigerian Society Of Engineers (NSE) Cooperate Member (32244).
- Council For The Regulation Of Engineering In Nigeria (COREN) R.30,548
- British International Safety Organization (HSE 1,2,3).
- Department Of Petroleum Resources ( Risk Assessment 3193)
- Department Of Petroleum Resources ( Fire Safety 3246 ).
- Visitation to Cogeneration station(knowledge transfer purposes) in Newcastle SouthAfrica.
- Combine supervision between ArcusGibbs Nigeria And Escom contractors on the Reticulation network and Participate in the technical bid evaluation from contractors and vendors in pinetown Durban province

# **MONDAY UKARAEJIT OGWUAFI - RESUME**

## **PROFILE SUMMARY**

A proactive Electrical Engineer with a comprehensive knowledge of designing, developing and maintaining electrical systems and equipment or components to required specifications, focusing on economy, safety, reliability and sustainability. Possessing a proven records preparing and executing project plans and programs, ensuring that work is carried in accordance with procedures and client satisfaction. Ability to communicate professionally with resident, community groups and local authorities on sensitive issues. Hands on knowledge and experience of the management processes as well as planning and practical implementation phases of environmental projects.

## **SKILLS**

Engineering Design, Construction, Installation and Maintenance of Electrical Systems and Equipment Such as (Electrical Motors, Switch gear, Circuit Breakers, Installation and Maintenance of pumps, Transformer, Transformer Sub-Station 33KV/415V, 11KVA/415V, Laying of Cables, Cable tray/ladder, Termination of cables, Panels, lightning Systems, Troubleshooting.)

## **ENGINEERING DESIGN/COMPUTER SOFTWARE COMPETENCY**

Primavera (Ongoing Training)

ReticMaster (Inspired Interfaces)

AutoCAD Software

MS Project Software

Excel. PDF. Microsoft Word. Power Point



## **MONDAY UKARAEJIT OGWUAFI - RESUME**

### **WORK EXPERIENCE**

#### **OMRON CONSTRUCTION COMPANY ELECTRICAL ENGINEER 2013 – TILL DATE**

Engineering Design (FEED, Detailed, Construction, Installation)

Assist engineering lead in design evaluations and works to complete projects within budget and schedule.

Provides technical support for the engineering Project Team.

Design and construction of overhead transmission and distribution systems, 33KV, 11KV lines.

Transformer Load balance

Review of transmission and distribution line design and drawing.

Installation of transformer and sub-station 33KVA/0.415KVA, 11KVA/0.415KVA

Supervise installation/commission of Transformers.

Ensure the installation/commission is done safely and accordingly.

Equipment Selection and sizing: such as (Generator, Transformer, Motor, Switchgear, Circuit Breaker, Bus Bar, MCCs and UPS).

Design of small power and lighting systems (Distribution Board Arrangement per phase).

Electrical Panel load Balance and Breaker Sizing.

Cable Sizing and Selection Calculation, Datasheet, Cable schedule.

Detailed Electrical load list for Design load, Peak load and Running load.

Calculation and selection of lighting Systems/Illumination Design, fitting.

Earthing system and layout.

Prepare Installation drawing of panel board/distribution board

Hazardous Area Classification and IP in Electrical Design.

## **MONDAY UKARAEJIT OGWUAFI - RESUME**

### **RIVERS STATE MINISTRY OF POWER ELECTRICAL ENGINEER 1    2010 – 2013**

- Laying of high voltage cable, from power supply system to distribution panels, Terminating and Testing.
- Laying of low voltage cable from the distribution panel to lighting systems.
- Installation of automated circuit breaker to isolate the circuit in abnormal condition, Panels and Termination.
- Installation and maintenance of electrical motors
- Test circuit connections using electrical test equipment
- Installation and maintenance of lighting systems.
- Installation and maintenance of electrical equipment such as electrical panel, circuit breakers, switch gear.
- Installation and maintenance of electrical distribution panels.
- Maintain preventive maintenance schedule for all electrical equipment.
- Ensure adequate amount of spare parts are on hand at all times.

### **RIVERS STATE MINISTRY OF POWER ELECTRICAL ENGINEER    2008 – 2010**

Design electrical and construction of transmission and distribution line, 33KV, 11KV and 0.415KV and Substation lines.

Installation of High voltage 11KV (RMU) for Power Transmission and Distribution lines.

Detailed Design and Construction of Earthing system and Grounding of Transformers.

Transformer Sizing and Selection

Cable Sizing, Preparation of Cable Datasheet, Cable Schedule

Preparation of Transformer Technical Datasheets and IDS:

Ensures all required materials for Preventive Maintenance

Conduct job hazard/safety analysis (JHSA)

Transformer Load balance

Installation of high voltage transmission line and distribution line

Installation of transformer and sub-station 33KVA/0.415KVA, 11KVA/0.415KVA

Supervise installation/commission of Transformers.

Ensure the installation/commission is done safely and accordingly.

## MONDAY UKARAEJIT OGWUAFI - RESUME

### HOBBIES

Reading, Voluntary Work and Swimming

### REFERENCES

Arthur Egbemi

Engineer

Total Nigeria Limited

08123678695.

Charles Ochia

Principal engineer

Rivers State Ministry Of Power

08098133691

Maduenyoghasi Samson

General Manager

Demcok Paints Limited.

08033399360



023825

ESTABLISHED BY ENGINEERS (REGISTRATION ETC) DECREE 55 OF 1970  
AND AS AMENDED BY DECREE 27 OF 1992, NOW ACT CAP E11/2004

*The Council for the  
Regulation of Engineering in Nigeria*

*This is to certify that*

**Ukaraeji Ogwuafi Monday**

has been duly Registered by  
the Council for the Regulation of Engineering in Nigeria,  
and is hereby authorised to practise  
within the Federal Republic of Nigeria as

**Electrical Engineer**

**(R. 30,548)**

and to use before his/her name the designation

**ENGR.**

Dated 18th day of June 2015

REGISTRAR

PRESIDENT



This certificate is the property of the Council and it is valid  
only for so long as the holder's name remains on the Register.



# The Nigerian Society of Engineers



026965

This is to certify that

*Ukaraejit Ogwuafi Monday*

having satisfied the conditions laid down in the Society's  
Memorandum and Articles of Association  
is hereby elected a

**Member**

of the Society and is fully entitled to all the privileges  
granted therein

Member



*Femiemi*

President

10 - 07 -

2014

No. 32244

*[Signature]*  
Executive Secretary

# NIGER DELTA UNIVERSITY

WILBERFORCE ISLAND



0000000085

*Elkarajit Oguvafi Monday*

*Having successfully completed the approved course of study and satisfied the prescribed requirements has by the authority of Senate been admitted to the degree of*

**BACHELOR OF ENGINEERING**

*in*

**Electrical / Electronics Engineering**

*with*

**Second Class Honours (Lower Division)**

*with all rights, privileges and obligations thereto*

*Given under the Seal of the University*

*on this* **18<sup>th</sup>** *day of* **December**, **2006.**

*at Wilberforce Island, Bayelsa State, Nigeria.*

  
VICE-CHANCELLOR



  
REGISTRAR



## CURRICULUM VITAE

### OBADAN YEMI CHRISTIANAH

78, Sholanke Street, Akoka Lagos

EMAIL: [rotimiyemiobadan@yahoo.com](mailto:rotimiyemiobadan@yahoo.com)

TEL: +2348034558722, +2348113774077

#### PROFILE

A Quantity Surveyor with experience in contracting and consulting, possess sound theoretical knowledge in quantity Surveying Practice, and Has an ability to learn fast and adapt to change quickly. A discipline and hardworking team player whose aim is to contribute her possible best to the effective growth and profitability of the organization.

Discipline: Quantity surveyor

#### Professional Experience:

2019 till date

OMRON CONSTRUCTION LIMITED

Senior Project Quantity surveyor

2018-January 2020

RIL SOURCE INTERMEDIARIES LIMITED (EGBIN POWER STATION)

HEAD OF OPERATION/SENIOR QUANTITY SURVEYOR

#### ACHIEVEMENT 1:

1. Oversaw all major staffs housing renovations project for 2 years, focus on cost reduction
2. Responsible for quality workmanship done by technicians in maintenance section.
3. Cut cost by 32% in less than six months
4. Reduce the cost of tools maintenance in 2018 by successfully researched and procured high quality tools.

2014-2016

TAYLAQS CONSULT LIMITED

66, Herbert Macaulay Street, Ebutemetta, Lagos

Senior Quantity Surveyor

#### ACHIEVEMENT 2:

1. Streamlined materials wastage and time management on operation cutting cost by 26%.
2. Strategized material procurement method on project to avoid fluctuation and completed project within budgeted time.

2012-2013

PILOT SCIENCE LIMITED

**Responsibility:**

1. Response to all request for Quotation RFQ, request for information RFI, request for proposal RFP via portal and E-sourcing
2. market survey on quality and price of materials
3. Prepared budget for all project
4. Issued purchased order to sub-contractor and vendors
5. keeping both past and present project files and data
6. Preparation bill of Quantities

**2010-2012**

**AMAFAK CONSULT AND ASSOCIATE LIMITED**

**Responsibility :**

1. Purchase tender form
2. Market Survey on quantity and price of materials
3. Prepared budget for all project
4. Prepared materials schedule
5. Preparation bill of quantities
6. Value subcontractor's work done for payment
7. Prepared programmed of work

**2006-2007**

**BST PARTNERSHIP & JEFFQUANTE ASSOCIATE**

24, Olasonde street, Apapa-Ajao, Mushin-Lagos

**Responsibility:**

1. Industrial Trainee
2. Receive in all documents
3. Doing any other assign work

**SKILL & ATTRIBUTE**

1. Excellence communication skill
2. Time management
3. Effective written communication
4. Computer literate

**CERIFICATE OBTAINED:**

Registered member of Nigeria Institute of Quantity Surveyors (2019)  
NIQS Professional competent Interview(2019)  
NIQS Professional exam(TPC) (2019)  
National Youth Service Corps (NYSC) (2011)  
Higher National Diploma (HND) (2009)  
National Diploma(ND) (2006)  
National Examination Council(NECO)



**INSTITUTIONS ATTENDED:**

Nigeria institute of Quantity Surveyor(TPC)

The Federal Polytechnic Ado-Ekiti (HND)

The Federal Polytechnic Ado-Ekiti (ND)

Comprehensive High School, Ijesha Isu Ekiti (SSCE)

**REFEREES:** Available on Request.



004986

# This Diploma - Certificate

is to Certify that

**OBADAN YEMI CHRISTIANA**

was on the 18<sup>th</sup> day of November 20 19

elected a Professional Member of  
**The Nigerian Institute of  
Quantity Surveyors**

O. O. Oshin President

[Signature] Secretary

This Diploma Certificate is the  
property of N. I. Q. S.



04579

Register No. \_\_\_\_\_

This certificate is held from year to year subject to the provision of the Constitution and Bye-laws of the Institute



# THE FEDERAL POLYTECHNIC

ADO-EKITI, NIGERIA.



*This is to certify that*

***Yemi Christianah Rotimi***

*having completed the approved Course of Study and  
passed the prescribed Examinations, has this day,  
the 30<sup>th</sup> of October, 20 09*

*under the Authority of the  
ACADEMIC BOARD*

*been awarded*

THE HIGHER NATIONAL DIPLOMA

*in*

***Quantity Surveying  
with Lower Credit***

*F. Akande*

RECTOR

*Ajani*

REGISTRAR

Certificate No. FPA/HND/ 09/18360



# THE FEDERAL POLYTECHNIC

ADO-EKITI, NIGERIA.



*This is to certify that*

*Yemi Christiana Rotimi*

*having completed the approved Course of Study and  
passed the prescribed Examinations, has this day,  
the 28<sup>th</sup> of February, 2006*

*under the Authority of the*

**ACADEMIC BOARD**

*been awarded*

**THE NATIONAL DIPLOMA**

*in*

*Quantity Surveying*

*with Lower Credit*

RECTOR

REGISTRAR

Certificate No. FPA/ND/ 06/21162



**ENGR.OJOH DANIEL AGBO**  
**NO: 10 ADELEMO OYELEKE, SEASIDE ESTATE, BADORE, AJAH**  
**LAGOS**  
**NIGERIA**

Tel: +23408115017383, +2349065758953

Email Address: ojohdaniel17@gmail.com

## **PERSONAL PROFILE**

Am a proactive, motivated young engineer with good academic qualifications, possessing a proven ability to keep up with high working organization standards and ability to multitask. I also have excellent skills in inspection, monitoring and predictive maintenance of heavy duty machinery, equipment as well as construction of watercraft, such as warship and barges. Additionally, I am a good team player with excellent leadership quality and well developed in communication and strategic planning skills. My objectives at every circumstance are to contribute effectively to the HSE goals, the development of quality control and the strategic planning objectives of my organization.

## **SKILLS**

Internet user, MS word, MS excel and Power Point, CCNA, Proficient in AutoCAD and Inventor, Fabrication/ welding of various components (ship building) and maintenance of marine propulsion systems.

## **OTHER SKILLS**

Administrative, analytical and creative thinking skills.

Ability to work on my own initiative as well as work under intense pressure.

Excellent communication, presentation and writing skills.

## **BIO DATA**

Gender -	Male
Date of birth -	May 17 1987
Marital status -	Single
State of origin -	BENUE
Local Government Area -	OGBADIBO

## **INSTITUTIONS ATTENDED**

<b>Federal University of Agriculture, Makurdi</b>	2009 - 2014
<b>Pinnacle View I.C.T Under Federal Ministry of Information</b>	2013
<b>Grace and Glory Computer, Ajah, Lagos State</b>	2006
<b>Wesley High School, Otukpo Benue state</b>	2002 – 2008
<b>Lion science and Technical Academy</b>	2013
<b>C/J Nursery and Primary School Otukpo, Benue state</b>	1996 - 2002

## **EDUCATIONAL QAULIFICATION**

**Bachelor of Engineering (B.Eng.) Mechanical Engineering**  
**(Second Class upper division)**  
**Diploma in Cisco Certified Networking Administration CCNA**  
**Certificate in Computer Appreciation**  
**West African Senior School Certificate**  
**National Examination Council (NECO)**  
**Primary School Leaving Certificate**

## **WORK EXPERIENCE**

**OMRON CONSTRUCTION COMPANY LIMITED**      2018-2019

**POSITION:** Consultant Engineer

### **JOB DESCRIPTION**

Welding and fabrication of barges  
Fitting of component according to designs  
Writing of Technical reports  
Drawing as- built and sometime engages in designs

**THAMES HUDSON MARINE SOLUTION, LEKKI, LAGOS** 2017 – 2018

**POSITION:** MARINE/MECHANICAL ENGINEER

### **JOBDESCRIPTION:**

Total refit of Pilot Cutter UMUAKPU for Nigeria Port authority (NPA)  
Total refit of Motor Tug OLUMO for Nigeria Port authority (NPA)

**AFRICAN COURIER EXPRESS**

2016-2017

**POSITION:** E-MANAGER

### **JOB DESCRIPTION:**

Management of human and material resources  
Tracking of riders  
Writing of daily report

**NATIONAL YOUTH SERVICE CORPS (NYSC)****NAVAL DOCKYARD LIMITED, V/I LAGOS**

2015-2016

**POSITION:** Asst. Hull and Structure Manager**JOB DESCRIPTION:**

Total refit of NNS EKUM

Total refit of NNS DAMISA

Total refit of tug RIMA

**UNDER GRADUATE INTENSHP PROGRAM****EDDIE BANI NIGERIA LIMITD, AJAH LAGOS**

2012

**POSITION:** I.T STUDENT**JOBS DESCRIPTION:**Construction of overhead water tank of 10,000 m<sup>3</sup> capacity

Steel roofing of building for PW Nigeria Limited

Building of steel structure for Chevron Nigeria Limited

Fabrication of Molds for PW Nigeria Limited

**PROFESSIONAL TRAINING AND CERTIFICATIONS**

- Certificate of Member Mechanical Engineering Department, University of Agriculture. Makurdi.
- Certificate of Sports Man, Mechanical Engineering Department, University of Agriculture Makurdi.
- Certificate in Computer Appreciation at Grace and Glory Computer Ajah Lagos State.
- Diploma in CCNA at Pinnacle View I.C.T in conjunction with Federal Ministry of Information

**PROJECTS**

- Final Year Project: Design and fabrication of a convective heat oven
- Fabrication of FPSO for EGINA, SAMSUNG and TOTAL
- Building of SDB 2 for NAVAL DOKYARD LIMITED
- Building of 25 Man house boat for Nigeria Navy
- Building of 500 tons water and fuel barge for Nigeria Navy at Naval Dockyard Limited

**MEMEBERSHIP/ASSOCIATION**

- Member of International Association of Engineers
- Member of Nigeria Society of Engineers
- Member of Council for the Regulation of Engineering (COREN)

**HOBBIES:**

I appreciate reading, meeting people, writing music, poetry, playing chess and football.

**REFEREES:**

- **Arch. Bishop Jim B. Okewu**  
House 64 Road 43 VGC Lagos  
KM 22 Lekki Epe Express - way, Ilaje bus stop, Ajah Lagos  
08023080678
- **Cdr. Adigun M. Ademola**  
Naval dockyard limited Wilmot Point, VI, Lagos.  
07036428211, 08026865326



## **Our Services**

We pay unrivalled attention to the services, which we offer. We therefore ensure management of all projects from inception to closure while maintaining the highest possible conformance during project delivery.

Our services include:

- Civil and Electrical Engineering Construction
- Engineering, Procurement, Construction and Installation (EPCI); Power lines, Substations and Transformers
- Renewable Energy
- Electric and Instrumentation Works
- Pre-Commissioning & Commissioning
- Overhaul services

Complimentary to being team-oriented, our construction management approach is open, collaborative and client-focused. We work very closely with our clients at every stage of the project life cycle thereby encouraging early decision-making. By leveraging on our experienced personnel and their extensive history in the construction industry, we are adequately positioned to take on projects of varying sizes and complexities.



UNIVERSITY OF AGRICULTURE MAKURDI



Be it known that

*Ojoh, Agbo Daniel*

having completed the approved course of study  
and satisfied all the prescribed Requirements has  
this *18th* day of *September, 2014*  
been admitted by the Senate to the Degree of

*Bachelor of Engineering*

*Mechanical Engineering*

with *Second Class Honours (Upper Division)*



Registrar

Vice Chancellor

Date *18th September, 2014*

013073

**IBIRONKE GBADEBO AKINOLA**

Block 5, Flat 1, Lagos homes Ilupeju, Lagos, Nigeria

Phone: 08033730197

E mail:gbadebo4life@yahoo.com

---

A zealous person with an upright attitude to work. Good adaptation to change and competent in planning organisation and team work.

---

**BIODATA**

DATE OF BIRTH  
17<sup>th</sup> April 1984

SEX  
Male

MARITAL STATUS  
Married

**EDUCATIONAL BACKGROUND / QUALIFICATIONS**

- |                                  |  |           |
|----------------------------------|--|-----------|
| 1. MBA Project Management        | Cardiff metropolitan university (UWIC)<br>(Merit)          | July 2012 |
| 2. Project Management Institute  | Member   | June 2010 |
| 3. University of Lagos, Nigeria. | B.Sc. Quantity Surveying<br>(Second class, Lower division) | 2002-2008 |

**WORK EXPERIENCES.**

August 2014 – Date

Northcourt Real Estate  
5B Adewale Kolawole Crescent, Lekki,  
Lagos Nigeria.

Position held

Head- Project Management

**Job description**

- Evaluating and managing project life cycle.
- Supervision of integration, initiation, execution, monitoring/ control and closure of all Northcourt projects.
- Conducting bid analysis and evaluation.
- Supervision of all tender documents.
- Preparation of bills of quantities, labour and material schedule.
- Inspection of work per milestone to meet quality control criteria.
- Assessment of claims.
- Enhancing stakeholder communication by implementing stakeholder's management plan and responsibility matrix.

June 2013 – July 2014	<p>Linchad Limited 25 Mabinuori Dawodu, Gbagada Phase 1, Lagos Nigeria.</p>
Position held	<p>Quantity Surveyor</p> <p><b>Job description</b></p> <ul style="list-style-type: none"> <li>• Preparation of detailed bills of quantities.</li> <li>• Preparation of labour and material schedule.</li> <li>• Inspection of work per milestone to meet quality control criteria.</li> <li>• Evaluating claims and variations.</li> <li>• Ensuring stakeholders bonding and proper dispatch of information.</li> <li>• Coordinating the supply chain management for materials.</li> <li>• Ensuring Zero defect philosophy.</li> </ul>
June 2012 - March 2013	<p><b>Firstsource Solutions (SKY Television)</b> Discovery House, Scott Harbour, Cardiff bay United Kingdom.</p>
Position held	<p>Center representative</p> <p><b>Job description</b></p> <ul style="list-style-type: none"> <li>• Effective negotiations on account cancellations.</li> <li>• Ensuring first class customer service to all customers, while selling and up selling company products.</li> <li>• Building customers' interest in the services and products offered by the company at first point of contact, through excellent profiling.</li> <li>• Marketing the sales and services of all SKY communication products.</li> <li>• Generate and maintain the database for calls, in accordance to Ofcom (The independent regulator and competition authority for UK communication industry) regulations.</li> <li>• Facilitate effective and prompt response to request made by customers.</li> </ul>
April 2009-July 2010:	<p><b>Oceanic Homes Savings and Loans Limited.</b> 25, Glover Road Ikoyi Lagos</p>
Position held	<p>Project manager {Project development Unit}</p> <p><b>Job description</b></p> <ul style="list-style-type: none"> <li>• Carried out QS Evaluation, Monitoring and management of all construction works.</li> <li>• Conducted comprehensive project management for oceanic group affiliated construction work.</li> </ul>



- Generated and managed the database for Oceanic staff housing scheme.
  - Facilitated full contract documentation for all Oceanic staff-housing schemes.
- December 2008-March 2009: **Megamond Investment Limited**  
 2, Muri Okunlola Street Victoria Island, Lagos  
 Position held Project coordinator, Lekki County Estate Ajah.  
**Job description**
- Monitored all works done on site.
  - Ensured program implementation and delivery.
  - Ensure proper dispatch of information to all contractors and sub contractors.
  - Prepared reports on claims and variation.
  - Constantly assessed all requisition made on site.
- March 2007- August 2008 **Project Cost Konsult.**  
 1, Oluwaleimu Street, off John Olugbon, Unity Street Ikeja Lagos.  
 Position held Junior Quantity Surveyor, Project management Office.  
**Job description**
- Preparation of bills of quantities.
  - Evaluation of claims and variation.
  - Project management of Nigerian Industrial court projects.
  - Preparation of interim valuation of works done on site.

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### **ATTRIBUTES AND SKILLS**

- Intelligent, Hard working, Honest and Disciplined.
  - Strong interpersonal, Analytical, People Management and Communication skills.
  - Versatile in Information Technology.
- Microsoft Windows  
 Microsoft Word  
 Microsoft Excel  
 Microsoft Power Point  
 Microsoft Projects

### **REFEREES**

<b>Julian Fallon</b> MBA coordinator Cardiff Metropolitan University. Western avenue, Cardiff, United Kingdom CF5 2YB.	<b>Abayomi Olugbenro</b> Partner, Akintola Williams Deloitte Akintola Williams Deloitte House, Johnson Street, Ilupeju, Lagos State, Nigeria +2348052090545
---	---

**PRIFYSGOL CYMRU  
UNIVERSITY OF WALES**



**PRIFYSGOL FETROPOLITAN CAERDYDD  
CARDIFF METROPOLITAN UNIVERSITY**

Ardystir drwy hyn fod  
**GBADEBO AKINOLA IBIRONKE**  
wedi cwblhau rhaglen o astudio ym  
MHRIFYSGOL FETROPOLITAN CAERDYDD  
ac y'i derbyniwyd gan Brifysgol Cymru i radd  
**ATHRO MEWN GWEINYDDIAETH FUSNES**  
mewn RHIEOLI PROSIECT  
gyda **THEILYNGDOD**  
ar 12 Gorffennaf 2012

It is hereby certified that  
**GBADEBO AKINOLA IBIRONKE**  
has completed a programme of study at  
**CARDIFF METROPOLITAN UNIVERSITY**  
and has been admitted by the University of Wales to the degree of  
**MASTER OF BUSINESS ADMINISTRATION**  
in **PROJECT MANAGEMENT**  
with **MERIT**  
on 12 July 2012

IS-GANGHELLOR PRIFYSGOL CYMRU  
VICE-CHANCELLOR OF THE UNIVERSITY OF WALES

IS-GANGHELLOR PRIFYSGOL FETROPOLITAN CAERDYDD  
VICE-CHANCELLOR, CARDIFF METROPOLITAN UNIVERSITY

00005792





This is to certify that

**Mr. Ibironke Akinola Gbadebo**

is a member of  
PROJECT MANAGEMENT INSTITUTE,  
a global membership association  
dedicated to advancing the practice,  
science and profession of project  
management, and upholds the  
Institute's Code of Ethics  
and Professional Conduct.



Making project management indispensable for business results.®

**ADEBOLA TOKAN-LAWAL**



**Personal data.**

Date of birth: September 17th 1978.

sex: Male

Marital status: Married

State of Origin: Ogun state.

Nationality: Nigeria.

**Experience.**

TILT GROUP, Lagos, NIGERIA.

Project manager. (February 2013 - To date)

1. Manage and coordinate multidiscipline engineering activities to ensure projects deliverables are executed according to schedule within construction budget, and meeting QHSE(Quality, Health, Safety, Environmental) requirements.
2. Act as a focal point for technical coordination interface with clients by providing reports and documents, to ensure project execution conforms with the clients' approved design and specification, and all applicable regulatory code requirements have been adhered to.
3. Obtain proper authorisation and manage changes in the works which occur during the construction phases, from initiation stage to delivery stage.
4. Develop project metrics for all project deliverables to ascertain quantity done to total projects quantity.
5. Check contractibility and completeness of construction packages and provide feedback for improvement in a structured method.
6. Coordination of contract management, cost reduction and basic negotiation.
7. Design, develop and document project procurement plan and procedures by reviewing, and ensuring that all processes are done in line with standards.

PLYCON LIMITED, Lagos, NIGERIA.

Project Supervisor : Electrical works. (February 2009 - February 2013)

1. Supervision of all electrical engineering activities, and ensure there are executed following standard requirements and within schedule.
2. Transfiguration and relocation of overhead power units to underground high voltage cables, connecting at different points.
3. Design, fabrication, configuration and installation of road lighting facilities.
4. Design and installation of cable ducts routes, and manholes for the relocation of telecommunication facilities during road construction.

WESTOWN HOTELS LIMITED, Lagos, NIGERIA.

Voluntary Service : Trainee Engineer (April 2007 - January 2009)

1. Involved with the installation and configuration of workstations in peer-to-peer networking, installation and assembling peripherals, general computer system engineering, upgrading and configuration.
2. Providing help desk services and technical support for network and field engineers.
3. Setup and maintenance of workstations with different network based operating system.

NATIONAL YOUTH SERVICE CORPS, NIGERIA.

National Mandatory service Anambra State, NIGERIA (March 2005 - March 2006) I.

Involved in daily community service.

**Education.**

UNIVERSITY OF ADD-EKITI, EKITI STATE, NIGERIA. : B.ENG(Hons) ELECTRICAL & ELECTRONIC ENGINEERING. [NOVEMBER 2004]  
(NOW EKITI STATE UNIVERSITY, EKITI STATE, NIGERIA.)

COMMAND SECONDARY SCHOOL, IBAJA LAGOS STATE, NIGERIA : SENIOR SECONDARY SCHOOL CERTIFICATE. [JUNE 1995]

**Professional Certification.**

PRINCE2 (PROJECTS IN CONTROLLED ENVIRONMENT) : FOUNDATION CERTIFICATE. [MARCH 2009]

**Professional Membership.**

THE NIGERIAN SOCIETY OF ENGINEERS (NSE) : CORPORATE MEMBER

THE NIGERIAN INSTITUTION OF ELECTRICAL AND ELECTRONIC ENGINEERS (NIEEE) : PROFESSIONAL MEMBER

COUNCIL FOR THE REGULATION OF ENGINEERING IN NIGERIA : REGISTERED ENGINEER.

**Skills.**

Good leadership, Team building and Organisational skills.

Ability to prioritize and problem solving.

Good negotiating skills.

Project management skills and experience.

Fluent in english language.

Competent level of computer software applications.

**Interests.**

Reading, meeting people, swimming and travelling.



028488

ESTABLISHED BY ENGINEERS (REGISTRATION ETC) DECREE 55 OF 1970  
AND AS AMENDED BY DECREE 27 OF 1992, NOW ACT CAP E11/2004

*The Council for the  
Regulation of Engineering in Nigeria*

*This is to certify that*

Adebola Olaniyi Tokan-Lawal

has been duly Registered by  
the Council for the Regulation of Engineering in Nigeria,  
and is hereby authorised to practise  
within the Federal Republic of Nigeria as

**Electrical Engineer**

**(R. 35,478)**

and to use before his/her name the designation

**ENGR.**

Dated 6<sup>th</sup> day of October 20 16

REGISTRAR

PRESIDENT

*This certificate is the property of the Council and it is valid  
only for so long as the holder's name remains on the Register.*







032013

ESTABLISHED BY ENGINEERS (REGISTRATION ETC) DECREE 55 OF 1970  
AND AS AMENDED BY DECREE 27 OF 1992, NOW ACT CAP E11/2004

*The Council for the  
Regulation of Engineering in Nigeria*

**ANNUAL PRACTISING LICENCE (PERSONNEL)**



*This is to certify that*

**Engr. A. O. Tokan-Lawal (R. 35,478)**

*has met all the requirements contained in the **COREN** Act  
and has been duly licensed to practise engineering in Nigeria.*

The Certificate expires on the 31st. of December **2017**

REGISTRAR

A handwritten signature in dark ink, appearing to be "V. F. O.", written over a horizontal line.



# Victor Gift Architect

## Personal Info

### Address

52, Alasia Estate,  
Ogijo, Ogun-State.

### Phone

0909 389 5327

### Email

gift6204@gmail.com

## Skills

Communication Skills

Target oriented

Strategic planning

Self motivated

Critical thinking

Creative problem solving

## Software

Autocad

Revit

Sketchup

Vray

Photoshop

## Languages

English

Ijaw

Looking forward to an organization I could contribute positively to their progressive effort. A very determined and enthusiastic individual who has a vast amount of capacity to learn. Capable of initiating innovative ideas in changing times for relevancy and effectiveness.

## Experience

July 2019 - Till date

Architect, Interior Designer and 3D visualizer  
Omron Construction Company Limited, Lagos.

May - June 2019  
July - Aug 2017

### SUS Observer

Shell Nigeria Exploration and Petroleum  
Company Ltd, Marina, Lagos

Observer - Space Utilization Survey (SUS)

Sept. - Dec. 2017

### 3D Visualizer

Nuges Eko Developers (NED), Lagos  
Architect, Developer and 3D visualizer.

Jan. - March 2017

### 3D Visualizer

Darlstone Global Limited, Surulere, Lagos  
3D visualizations and working drawings.

June - Nov 2016

### Intern

Design Alliance, Surulere, Lagos  
Architectural design process, 3D renderings,  
working drawings and site supervision.

## Education

2018 - 2019

Masters in Environmental Design (M.E.D) in  
Architecture, University of Lagos

2013 - 2017

Bachelor of Science (B.Sc.) Hons in Architecture,  
University of Lagos

2005 - 2011

Secondary School Certificate Examination  
Ogijo Community High School, Ogun State

## Certifications

2019  
2015 - 2017

International Conf. of Architecture & Urbanism  
Lagos Architects Forum (LAF)

## Interests

Drawing and painting  
Swimming

Modelling  
Travelling

# UNIVERSITY OF LAGOS



*Victor Gift Blessing*

of

*The Faculty of Environmental Sciences*

*having completed the course of study approved by the University and*

*satisfied all requirements for the award of a degree has on*

*17th January 2018*

*been admitted by the Senate*

*to the degree of*

*Bachelor of Science*

*Architecture*

*with Second Class Honours (Upper Division)*



FENV: 000714

*T. O. Oye*

Registrar

*O. Moyin Ajayi*

Vice-Chancellor



## MAJOR CLIENTS & PROJECTS

RESTRICTED



Headquarters  
Defence Intelligence Agency  
P.M.B 551  
Asokoro, Abuja  
Tel: +234 814 299 9878  
+234 814 299 9879  
E-mail: info@dia.gov.ng  
Web: www.dia.gov.ng

Ref: DIA/DOL/14/Q

Messrs Omron Construction Ltd  
Suite 10 Landmark Plaza  
Maitama  
ABUJA  
08038498744

14 November 2019

**PROVISIONAL AWARD OF CONTRACT FOR THE CONSTRUCTION  
OF 4 X 4 BEDROOM TERRACE AT DEFENCE INTELLIGENCE  
AGENCY STAFF QUARTERS KYAMI FCT-ABUJA**

1. I am directed to acknowledge your submission of tender for the construction of 4 X 4 Bedroom Terrace at DIA staff quarters -Kyami FCT-Abuja and to inform you that your company won the bid to carry out the job subject to the following terms:

- a. Project must strictly be executed in accordance with the vetted BOQ as released to you by the Director of Logistics, Defence Intelligence Agency.
- b. The total cost of the project is **Two Hundred and Forty Seven Million, One Hundred and Ninety Thousand, Five Hundred and Fifty Two Thousand Naira, Thirty Nine Kobo (₦247,190,552.39k) only.**
- c. Completion period is 12 weeks upon taking physical possession of the site and signing of the agreement.

1  
RESTRICTED



Construction of 8 x 2 Bedroom Flats at DIA Land Kyami- FCT  
Abuja.



RESTRICTED



Reference: NAF/538/DPROC

Headquarters  
Nigerian Air Force  
Ministry of Defence  
Abuja – Nigeria

E-Mail: [dproc@airforce.mil.ng](mailto:dproc@airforce.mil.ng)

Tel: 07056137453

Messrs Omron Construction Limited  
Suit CC 16B Gbaja Shopping Mall  
1 Gbaja Close Surulere  
LAGOS

11 April 2017

**CONSTRUCTION OF A BLOCK OF 6 X 3 BEDROOM MARRIED OFFICERS QUARTERS AT SAM ETHNAN AIR FORCE BASE IKEJA**

1. I am directed to convey approval for your company to carry out the construction of a block of 6 x 3 bedroom Married Officers' Quarters (MOQ) at Sam Ethnan Air Force Base, Ikeja, Lagos. The project is subject to the following terms:

a. Project must be strictly in accordance with the attached certified and approved BOQs and drawings (Enclosures 1 and 2) as certified by the Director of Works, Headquarters Nigerian Air Force.

b. The total value of the project is **Ninety Nine Million, Eight Hundred and Two Thousand, Three Hundred and Ninety One Naira, Fifty Seven Kobo (N99,802,391.57)** only inclusive of 5% Withholding Tax.

c. Completion period is 16 weeks from the date of this letter, and not exceeding 31 July 2017.

d. One Hundred per cent (100%) of the total contract value shall be paid into your account upon the presentation of an Advance Payment Guarantee (APG) from a reputable financial institution in Nigeria, from which fifteen per cent (15%) of the total contract value shall be drawn immediately as mobilization. Further draw down shall be based on authorization by the undersigned after the performance of agreed milestones as follows:

- (1) Completion of first milestone – 20%.
- (2) Completion of second milestone – 20%.
- (3) Completion of third milestone – 20%.
- (4) Completion of fourth milestone – 15%.

RESTRICTED

(5) Retention fee (5%) – Six (6) months from date of hand over of site to the NAF.

(6) Administration of contingencies – 5% to be expended, only on instructions from Headquarters Nigerian Air Force.

e. Detailed breakdown for milestone payment is at Annex A.

f. The offer price is fixed and shall not be subject to any variation.

2. Please confirm acceptance of this offer in writing within 4 days from the date of this letter. Furthermore, you may wish to contact the undersigned and the Director of Works at Headquarters Nigerian Air Force Abuja for further details and necessary documentation.

3. Congratulations and please accept the warm regards of the Chief of the Air Staff.



CT DII  
Air Vice Marshal  
for Chief of the Air Staff

**Annex:**

A. Breakdown of Valuation for Milestone Payment for New Construction Works (Bungalow).

**Enclosures:**

1. Certified BOQ.
2. Certified Architectural and Technical Drawings.





### NAF PIMT FINAL JOB COMPLETION CLEARANCE CERTIFICATE

Job Title..... CONSTRUCTION OF A BLOCK OF 6 X 3 BEDROOM  
MARRIED OFFICERS' QUARTERS AT SAM ETHNAN AIR FORCE BASE  
IKEJA .....

Project Sum..... N 99,802,391.57 .....

Date of Award..... 11 APRIL 2017 .....

Job Location..... SAM ETHNAN AIR FORCE BASE IKEJA .....

Company/Beneficiary's Name.... MESSRS OMRON CONSTRUCTION  
LIMITED .....

Address... SUIT CC 16B GBUJA SHOPPING MALL 1 GBUJA CLOSE  
SURULERE LAGOS .....

Date Of Completion ..... 23 NOVEMBER 2017 .....

Inspector's Comments.....

Job Quality: Good ☒ Poor ☐

Having duly inspected the Job described above, I certify that it  
is satisfactorily/~~unsatisfactorily~~ completed. The final payment  
to the Company/Beneficiary can therefore be made.

Defects Liability Period (6 MONTHS) Commences...23 NOVEMBER 2017.

Retention Fees.....5%.....

Name of Command/Unit Paying.....HQ NAF.....

Rank...AVN Major PN DIMFWINA... Rank...OF CAPT Name...OA OYENAME.

Signature..... Date...8 MAR 18... Signature..... Date...8 MAR 18...





**Construction of 6 x Three Bedroom Officers Quarters, Sam Ethnan Airforce Base, Ikeja, Lagos State.**





# HEADQUARTERS

WORKS AND PROCUREMENT

P.M.B 38,  
Telephone: 1341 - 875  
Telegram: MIGRATION

Directorate  
Res

IMMIGRATION WORKS 41034  
28<sup>th</sup> March, 2017

The Managing Director,  
OMRON CONSTRUCTION LIMITED.

Suite CC 16B, Gboja Shopping Mall, Igbaja Close, Surulere-Lagos.

## AWARD OF CONTRACT FOR THE

Renovation of 1 No. 1 Bedroom Semi-detached Flat at Ilesha,  
Osun State Command.

### SUBHEAD- NIS0009015793

I am directed to refer to your recent tender on the above subject matter and Renovation of to inform you that you have been awarded contract for the 1 No. 1 Bedroom Semi-detached Flat at Ilesha, Osun State Command. at a Total contract sum of N4,842,137.74 (Four Million, Eight Hundred and Forty-two Thousand, One Hundred and Thirty-seven Naira, Seventy-four Kobo) only. VAT Inclusive. See attached list for details

(4) Weeks

You are expected to complete work within from the date of your receipt of this letter.

2. You should also, report to the Legal Adviser for signing of the Contract Agreement and Assistant Comptroller General of Immigration (Works) for specifications and further directives, please.
3. Congratulations.

A.C.G. OF ANENE, P.C.  
COMPTROLLER GENERAL OF IMMIGRATION





# NIGERIA IMMIGRATION SERVICE OSUN STATE COMMAND

Telephone  
Telex  
MIGRATION

Post  
Date

The Deputy Commissioner General (DCG),  
Nigeria Immigration Service,  
Service Headquarters,  
Airport Road,  
Abuja.

ADVANCE COPY

Through:  
The Assistant Commissioner General,  
Nigeria Immigration Service,  
Zone 'I' Headquarters,  
Ibadan.

## FOR COMPLETION REPORT

### RE-RENOVATION OF ONE (1) BEDROOM CELL DETAINED IN OSUN STATE IMMIGRATION SERVICE

With reference to the above contract awarded to Messrs Omiton Nig. Ltd vide letter ref. IMM/ABJ/WORKS/174/5 dated 06/06/2017. This is to inform you that the job has been completed.

2. However, it was observed that the building has a soakaway but in the bill of quantities no such provision was made. Efforts should be made for the re-construction of the soakaway for the convenience of officers.
3. In view of the above you may wish to expedite action on payment of the contract sum to the contractor.
4. Forwarded for your information, consideration and necessary action, please.

*[Signature]*  
AO IDOWU

CONTROLLER OF IMMIGRATION SERVICE



# HEADQUARTERS

WORKS AND PROCUREMENT

PM.B 38.  
Telephone: 1341 - 875  
Telegram: MIGRATION

Directorate

Ref

IMMIGRATION WORKS 4134

27<sup>th</sup> March, 2017

**The Managing Director,  
OMRON CONSTRUCTION LIMITED.**

Suite CC 16B, Gboja Shopping Mall, Igbaja Close, Surulere-Lagos.

## AWARD OF CONTRACT FOR THE

Renovation of 1 No. 1 Bedroom Semi-detached Flat at Idi-Iroko  
Control Post, Ogun State Command.

### **SUBHEAD- NIS0009015793**


I am directed to refer to your recent tender on the above subject matter and  
Renovation of  
to inform you that you have been awarded contract for the  
1 No. 1 Bedroom Semi-detached Flat at Idi-Iroko Control Post, Ogun State  
Command.  
at a Total contract sum of N4,874,011.30 (Four Million, Eight Hundred and  
Seventy-four Thousand, Eleven Naira, Thirty Kobo)  
only. VAT Inclusive. See attached list for details

(4) Weeks

You are expected to complete work within  
from the date of your receipt of this letter.

2. You should also, report to the Legal Adviser for signing of the Contract Agreement and Assistant Comptroller General of Immigration (Works) for specifications and further directives, please

3. Congratulations.

  
ACG OF ANENE, FCC  
SECRETARY, ISIB





# NIGERIA IMMIGRATION SERVICE

## OGUN STATE COMMAND

P.M.B

Telephone

Telegram: MIGRATION

NIS/OGSC/ADM/437/V/1270

Ref. 5<sup>th</sup> December, 2017

Date

The Comptroller General,  
Nigeria Immigration Service  
Service Headquarters,  
Sauka-Abuja.

ATTENTION: AGO (GENERAL SERVICES) SHQ - ABUJA

### (ADVANCED COPY)

#### JOB COMPLETION CERTIFICATE

With reference to your letter Ref. NIS/ABJ/WORKS/174/IV dated 11<sup>th</sup> October, 2017. I wish to certify that the Company, **OMRON CONSTRUCTION COMPANY (NIG.) LIMITED** which was awarded the contract for *Renovation of 1 No1 Bedroom Semi-Detached Flat at Idiroko Control Post, Ogun State Command* has satisfactorily completed the job as specified in the contract award under the Supervision of **ENGR. U. OGUNBOYE (DSI)**. Copies of photographs attached.

2. You may wish to consider settlement of the financial consideration under the contractual obligation, please

**BAYEROJU, A. O.**  
**COMPTROLLER OF IMMIGRATION SERVICE**



# NIGERIA IMMIGRATION SERVICE HEADQUARTERS

WORKS AND PROCUREMENT

F.M.B 38

Telephone: 1341 - 875

Telegram: MIGRATION

Directorate

Ref: INM/AD/WORKS/4118

Date: 29<sup>th</sup> March, 2017

**The Managing Director,  
OMRON CONSTRUCTION LIMITED**

Suite CCBB Gbaja Shopping Mall,

1 Gbaja Close, Surulere, Lagos

## AWARD OF CONTRACT FOR THE

Renovation of 1 No 1 Bedroom Semi - Detached Flat at Maingo Barracks Lowcost, Jos  
Plateau State

**SUBHEAD: NIS0009015793**

I am directed to refer to your recent tender on the above subject matter and  
Renovation  
to inform you that you have been awarded contract for the  
of 1 No 1 Bedroom Semi - Detached Flat at Maingo Barracks Lowcost, Jos, Plateau State  
at a total contract sum of N4,646,940.90 ( Four Million, Six Hundred and Forty  
Six Thousand, Nine Hundred and Forty Naira, Ninety Kobo, Only  
VAT Inclusive. See attached list for details.

You are expected to complete work within (4) Weeks  
from the date of your receipt of this letter.

2. You should also, report to the Legal Adviser for signing of the Contract  
Agreement and Assistant Comptroller General of Immigration (Procurement) for  
specifications and further directives, please.

3. Congratulations.

  
ACG OF ANENT, ISB  
SECRETARY, ISTB





# NIGERIA IMMIGRATION SERVICE OSUN STATE COMMAND

FILE NO. \_\_\_\_\_  
TELEPHONE \_\_\_\_\_  
TELETYPE \_\_\_\_\_  
MIGRATION

DATE OF ISSUE \_\_\_\_\_  
STATE \_\_\_\_\_  
CITY \_\_\_\_\_  
PAGE \_\_\_\_\_

The Deputy Controller General (DCG),  
Nigeria Immigration Service,  
Service Headquarters,  
Airport Road,  
Abuja

ADVANCE COPY

Through:  
The Assistant Controller General,  
Nigeria Immigration Service,  
Zone 'B' Headquarters,  
Ibadan

## JOB COMPLETION REPORT

### RE-RENOVATION OF TWO (2) BEDROOM BUNGALOW WITH COURTYARD, HESA QUARTERS

With reference to the above contract awarded to Messrs Omron Nig. Ltd, vide letter ref. IMM/ABJ/WORKS/174/5 dated 06/06/2017, I wish to inform you that, the job has been completed. In view of the above you may wish to expedite action on payment of the contract sum to the contractor.

2. Forwarded for your information, consideration and necessary action, please.

A. O. BOWU

CONTROLLER OF IMMIGRATION SERVICE.



## PLANTS & EQUIPMENT



### List of Company Equipment

**OMRON** Construction's in-house fleet of plant and equipment offers a large and diverse range of application to deliver on every type of construction project; we take a step further by ensuring these equipment are well maintained by professionals and kept in excellent condition.

Our extensive in-house fleet of plant and equipment can be mobilized efficiently and relocated locally to the most remote environments, bringing specific sector expertise, innovation and strategic thinking to every scheme we work on.

From cranes to compressors, excavators to rollers, we offer our clients the reassurance that only highest quality equipment, manufactured to exacting safety and environmental standards are used on our projects we purchase quality equipment from leading manufacturers, and ensure it is serviced in accordance with their recommendations and to the best health and safety standards.

We also ensure that only certificated staff operates construction plants unsupervised. Our plants are operated only when in safe condition and suitable for work. Information on safe operations and maintenance of construction plant as provided by the manufacturer, supplier and safety authority are introduced during training of staff on the use of such equipment effectively and safely.

EQUIPMENT & DESCRIPTION	TYPE	Average Utilization
BULLDOZER	D6R	8HRS
	D7R	8HRS
	D8R	8HRS
	D9R	8HRS
CUTTER SUCTION DREDGER	12 X12	8HRS
	14 X 14	8HRS
	16x16	8HRS
	16x18	8HRS
	20x20	8HRS
WHEEL LOADER	980G	8HRS
	966G	8HRS
	950G	8HRS
COMPACTORS	CS563E	8HRS
	CP563E	8HRS
	PS150C	8HRS
	CB534D	8HRS



EQUIPMENT & DESCRIPTION	TYPE		Average Utilization
EXCAVATOR	330CL	30TON	8HRS
	325CL	25TON	8HRS
	320CL	20TON	8HRS
	350L	50TON	8HRS
	wheeled	20TON	8HRS
			8HRS
SWAMP BUGGY	329D		8HRS
BACKHOLE LOADER	428D		8HRS
	420D		8HRS
GRADER	140H		8HRS
	14H		8HRS
	12H		8HRS
GROVE CRANE		30TON	8HRS
		60TON	8HRS
30TON DUMP TRUCK	CH613		8HRS
ARTICULATED DUMP TRUCKS			8HRS
LOWBOY TRAILER/TRACTOR	CH613		8HRS
			8HRS
ASPHALT PLANT	110T/H		8HRS
MOBILE CONCRETE BATCHING PLANT	50 m <sup>3</sup> /h		8HRS
DRUM ROLLERS (BOMAG)	BW216 DH4		8HRS
KNUCKLE BOOM TRUCKS			8HRS
WRECKER [TOW]			8HRS
DIESEL TRUCKS			8HRS
WATER TANKER			8HRS
GEN/TRUCK	110KW		8HRS
GEN/TRUCK	300KW		8HRS
GEN/TRUCK	400KW		8HRS
CRANES 100FEET HIGH			8HRS
CEMENT VOLUMETRIC MIXER			
AIR COMPRESSOR			8HRS
BOREHOLE RIGS			
CRAWLER RIGS			



LOCAL CONTENT POLICY



OMRON

CORPORATION

### **Local Content Policy**

OMRON Construction Company is a wholly Indigenous Nigerian Company and we have respect in our local content policy. As part of our staffing policies, all our management cum senior staff are Nigerians. Key staff are sponsored to resource center for furtherance of their knowledge. We also sponsor our Engineers to attending Workshops, Seminars and Conferences which are organized by the relevant engineering bodies viz: Nigerian Society of Engineers, NSE; Council for Regulation of Engineering in Nigeria, COREN; Nigerian Institution of Builders, NIOB; and Council of Registered Builders in Nigeria, CORBON. Even other technicians and artisans are sent for further training and upgrade of knowledge as well.

In further testimony of our commitment to Nigerian Local Content Policy, we tend to patronize our local raw materials cum its finished products in the areas of doors, cement, agro allied etc. We also make use of other local materials in the construction industry.

### **How Responsive Is OMRON At The End Of All Projects?**

We have a 95% client retention rate which we achieve by making sure you are 100% satisfied every time, on every project. The reason we have been given opportunities to build multiple projects for our clients is not limited to our performance during construction. Equally important is our approach to client service during the initial preconstruction phase all the way through the occupancy and warranty period. Our client service philosophy centers on the notion of treating your needs and facilities as if they were our own.

At the completion of your project, we can provide you with feedback mechanisms with a web-based Issues tracking software program which centralizes all of the project's electronic documents, including operations and maintenance manuals, contract documents, as built documents, and models, for your convenience. The program allows you to record any issues, and it immediately notifies us of the issue. One of our in-house specialists will be on the job site as soon as possible to meet with you and identify a solution, regardless of whether the call occurs after the warranty period.





The bottom line is that we care about what we build and for whom we build it. We view ourselves as part of your team and want you to rely on us for all your building needs, not only because we build great buildings, but because we provide you with the personal attention and exceptional service you would expect as a valued client.



OMRON

Building the future



### **Corporate Social Responsibility**

We get involved by providing donations of our time, money, materials and labour. We organize group opportunities with different causes and charities and also encourage employees to volunteer in our community.

Similarly, we recruit indigenes of the community where we are employed to work. A deliberate effort is always made to add value to the community even long after projects are completed. The company's current community development strategies are aimed at economic empowerment of the people and creating conditions that would enable them achieve sustainable development.

Furthermore, we offer vacation jobs and industrial attachments to students in higher institutions of learning, enabling them to obtain practical experience in a wide range of business and technical skills in the infrastructural and construction industry.

Conclusively we are currently providing potable water for some rural areas in Nigeria, thereby adding value to their lives.





**AUTHORIZED CONTACT**



**OMRON**  
Construction



**Contact Details**  
**OMRON Construction Company**

**Office Address:** Suite CC16B  
Gbaja Shopping Mall  
1 Gbaja Close  
Surulere, Lagos

**Tel –** 234 - 012956404  
234 – 012956750

[www.omronconstruction.com.ng](http://www.omronconstruction.com.ng)  
[info@omronconstruction.com.ng](mailto:info@omronconstruction.com.ng)

**Contact Person;**

**Name:** Jameel Olatunji  
**Tel:** 234 – 8093897333  
**Email:** [jameel.olatunji@hotmail.com](mailto:jameel.olatunji@hotmail.com)

